



CITY OF RICHLAND, WASHINGTON
Electric Utility Financial Statements

For the Quarter Ended
December 31, 2017
(Unaudited)

Prepared by:
Administrative Services Department

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CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL STATEMENTS
December 31, 2017

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Current Financial Developments

The following comments address events impacting the Electric utility's financial position. These comments clarify certain financial activity, including the environment in which the financial transactions occur.

1st Quarter

- The gross margin for this reporting period is a positive \$1.25 million. Gross margin is calculated as the difference between the Retail Sales Revenue minus the Wholesale Power Costs, then comparing actual to projections. If positive, because power costs are such a high percentage of overall expenses for the utility, the cash position of the utility is typically in a better position than projected with the cost of service analysis model.
- Historically, the gross margin for the first quarter of each year is close to zero given normal weather patterns. The extremely cold winter created this positive cash situation for the utility in this first quarter of 2017.

2nd Quarter

- The gross margin decreased by \$220,000 for this reporting period and is now \$1.03 million.
- Historically, the gross margin for the second quarter has decreased \$200,000 - \$400,000 given the normally very mild weather patterns and how our cost model for BPA wholesale power is designed, so this year's 2nd quarter decrease was anticipated.

3rd Quarter

- The gross margin decreased by \$922,000 for the reporting period and is now \$108,000. Large positive or negative values for cumulative gross margin would indicate inaccurate cost analysis modelling or anomalies in customer usage (or both).
- The gross margin analysis is important due to the potential volatility in expenses and revenues caused by weather and customer usage associated with electric utility operations. For example, through this analysis after a cold spell in late 2016 and early 2017, it was determined that the utility could perform well financially without implementing a rate increase in 2017 even though the forward rate program had predicted the need for an approximate 9% increase in July 2017.

4th Quarter

- The gross margin continued to decrease and ended the year with an unfavorable variance of \$2.3 million. Large positive or negative values for cumulative gross margin would indicate inaccurate cost analysis modelling or anomalies in customer usage (or both).
- The YTD variance was the result of actual revenues being lower than COSA projections by \$1.8 million. Similarly, actual wholesale power costs were \$509,000 higher than COSA projections. The large variance was expected as the rate increase, projected from the forward rate program, was deferred from July 2017 to January 2018.

CITY OF RICHLAND, WASHINGTON
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Current Business Developments

The following comments address events impacting the operations of the Electric utility. These comments provide additional information not specifically addressed or identified in the financial statement presentation.

1st Quarter

- Energy Services Department (RES) staff along with rates consultant FCS Group finalized the update to the electric utility cost of service (COSA) model and presented initial findings to the City's Utility Advisory Committee (UAC) at the January and March meetings. It was generally agreed that the utility could use built – up reserves to defer a rate increase until 2018. A mid-year 2017 rate increase recommendation was originally anticipated. Refined financial information including impacts from a very cold winter will be brought back to the UAC at its May meeting.
- Also at the March UAC meeting, RES Director provided information on the following key policy considerations that were part of the discussions with FCS and encouraged further UAC discussion:
 - Level of rate financed capital contributions
 - Level of cash reserves
 - Revenue bonding levels and schedules
 - Cash position (actual compared to COSA projected)
 - Load forecasting program
 - Full expense recovery in 2017 or use of reserves
- At the UAC March meeting and City Council workshop in March, RES Director summarized the Electric Vehicle Infrastructure Transportation Alliance (EVITA) efforts in order to position for the rising number of electric vehicles and the associated need for charging stations for those vehicles. The UAC and City Council endorsed the RES staff plan to continue working with a regional partnership of utilities and private business to site and construct fast DC electric vehicle charging stations.

2nd Quarter

- RES staff along with rates consultant FCS Group finalized the 2018 rate recommendation of a 6.5% proposed increase and presented to the UAC at the May meeting, then endorsed officially by the UAC at the July meeting.
- This rate increase proposal was considerably less than the 9.5% initially anticipated and was due to financial reports showing higher reserves than projected, primarily due to very high sales revenues during the cold winter months. The recommended rate increase will next be presented to the City Council at workshop in August, followed by a public hearing and official action by City Council anticipated in September and October. If approved as proposed, the new rates will take effect the first of 2018.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2017

Current Business Developments

- A review of energy consumption by all electric utility customers through June indicates that overall consumption is about 7% above that projected in the COSA model. It is anticipated that this will taper off somewhat over the next few months unless another weather anomaly occurs.
- Capital investment spending has accelerated as anticipated in 2017 over previous years with the spending through June of \$5.9 million being about what the average of each of the last five full calendar years has been. The major projects underway include construction of the new Leslie Rd. substation, expansion of the Snyder St. substation, planning and design for a new transmission line to feed a future new Dallas Rd. substation, several circuit replacement projects, existing substation relay replacements, and various other renewal and replacement projects.
- Planning continues on a partnership project with Energy Northwest to construct a 4MW Direct Current solar generation source along with a 1MW battery storage unit and interconnect to an RES distribution power line. RES may also be the purchaser of the offtake power from this new solar generation source. Contracts are anticipated to be completed and initiation of construction early in 2018. This project funding includes a Washington State grant to promote clean energy and renewable resource projects.

3rd Quarter

- RES staff along with rates consultant FCS Group finalized the 2018 rate recommendation of a 6.5% proposed increase which was endorsed by the City's Utility Advisory Committee (UAC), then subsequently approved by City Council. The rate increase will take affect with the first utility bill customers receive in January 2018.
- A review of energy consumption by all electric utility customers through September indicates that, after higher than anticipated consumption early in the year, the last several months have been slightly below historical trends due to milder weather.
- Capital investment spending has accelerated as anticipated in 2017 over previous years with the spending through September totaling about \$8.8 million. Expansion of the Snyder St. substation was substantially completed in this quarter, meeting the schedule to serve a new agricultural processing facility. Construction is underway on the new Leslie Rd. substation and a 3+ mile, 115KV transmission power line. Both of these projects are joint partnerships with Benton PUD, estimated to result in several hundred thousand dollars of rate savings for Richland's electric utility customers.
- Last period, this update included the following:
 - "Planning continues on a partnership project with Energy Northwest to construct a 4MW Direct Current solar generation source along with a 1MW battery storage unit and interconnect to an RES distribution power line. RES may also be the purchaser of the offtake power from this new solar generation source. Contracts are anticipated to be completed and initiation of construction early in 2018. This also includes a Washington State grant to promote clean energy, renewable resource projects."
- The benefit / cost evaluation of this potential project continues to be analyzed and may not be determined to be in the best interest of Richland's electric utility customers.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2017

Current Business Developments

- Richland City Council approved a grant sub-agreement with Energy Northwest authorizing RES to participate with other area electric utilities, the Washington State Department of Transportation, and private business to site and construct electric vehicle fast charging stations. It is anticipated that this will position the City and greater region for a future with more electric vehicles, thereby benefitting all Richland electric utility customers through a steady revenue stream.

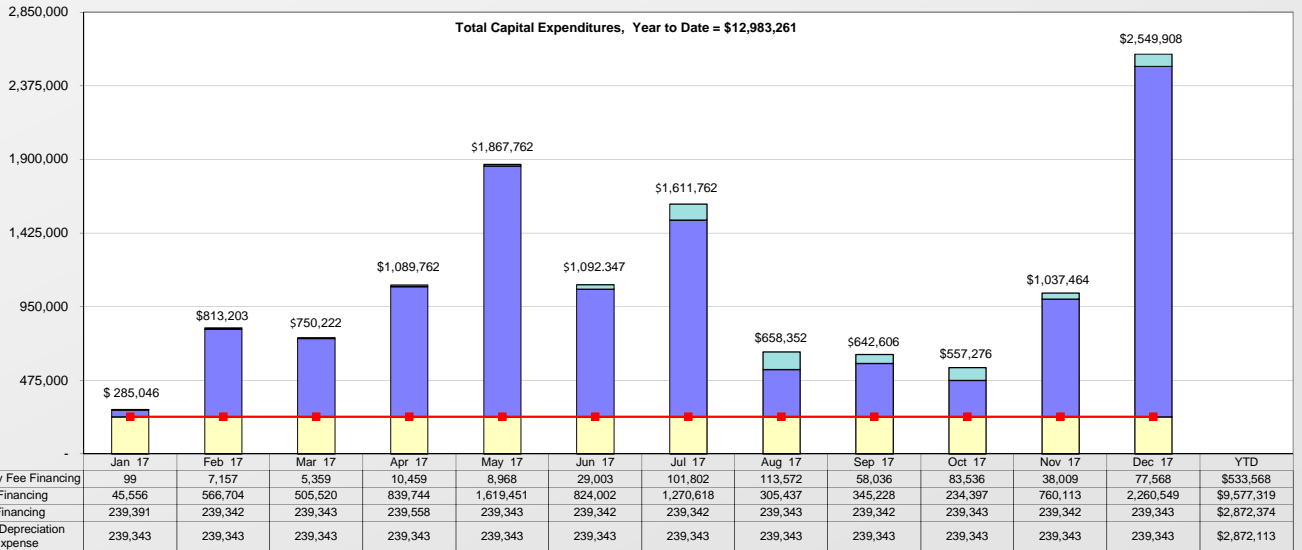
4thQuarter

- On November 21, Council approved Resolution 08-17 awarding a bid in the amount of \$1.55 million to Polelco for the Leslie Road substation construction project. The substation will be co-located with Benton PUD for cost sharing and an overall cost savings. Construction is expected to be completed around mid-2018 with final energization by BPA in the 4th quarter of 2018.
- Council approved Resolution 205-17 for Northwest Intergovernmental Energy Supply (NIES) to represent the City in the execution of loan documents and financial obligation to CoBank. NIES will assist the City with wholesale market power purchase agreements planned for the 1st quarter of 2018. The agreements are required by BPA in the Regional Dialog Contract for the City to obtain tier 2 resources.
- Council approved Resolution 210-17 for a memorandum of understanding (MOU) with Energy Northwest's Horn Rapids Solar, Storage and Training project. The MOU approved \$75,000 towards the project's development and administration costs. The project will provide a business analysis to determine the financial feasibility of the solar and storage components as well as the direct, indirect and induced benefits to the Richland area.
- Council approved Resolution 227-17 supporting the operation of Columbia Generating Station (CGS). Energy Northwest (ENW) operates CGS as the largest source of carbon-free electrical generation in the State of Washington. The City is a member of ENW's Joint Operating Agency.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL TREND INFORMATION
December 31, 2017

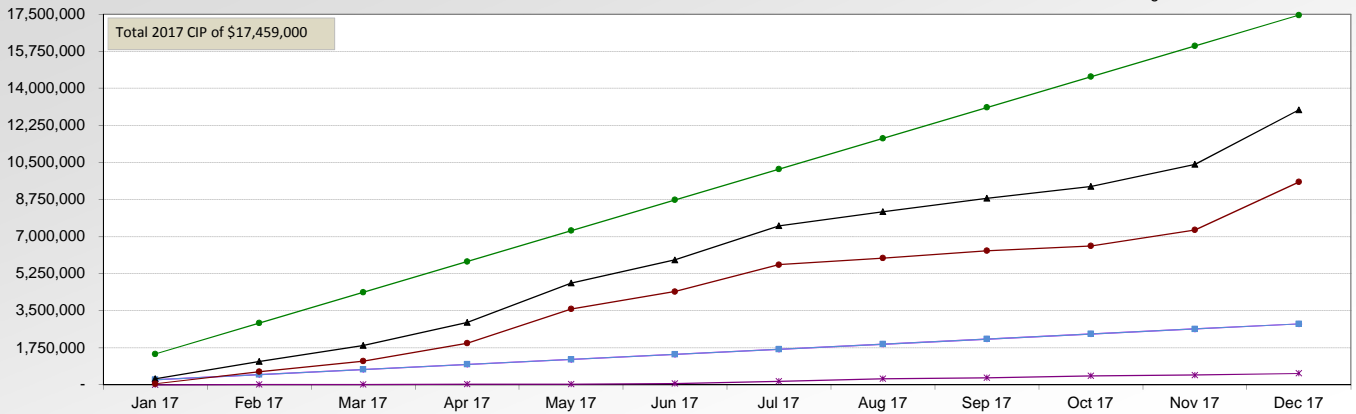
Richland Energy Services
2017 Monthly Capital Expenditure Financing by Source

Facility Fee Financing
 Bond Financing
 Rate Financing
 1/2 of Depreciation Expense

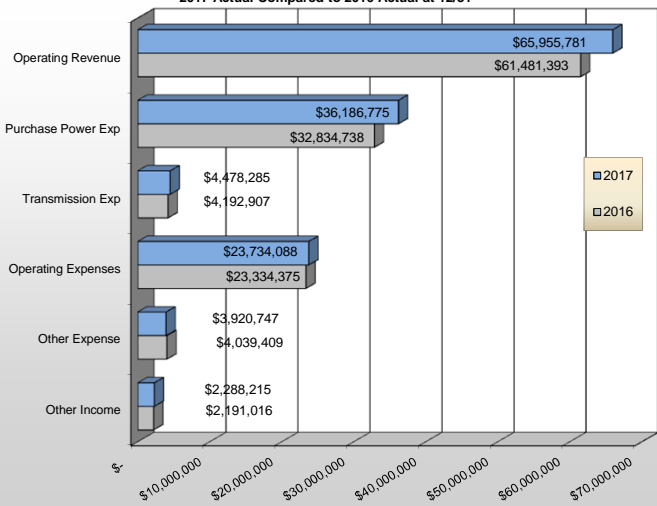


Richland Energy Services
Capital Expenditure Financing by Source
in Comparison to Projected Amounts,
Cumulative 2017 Totals by Month
(Budgeted Expenditures Based on CIP)

1/2 of Depreciation Expense (Projected)
 Rate Financing
 Actual Capital Expenditures
 Budgeted Capital Expenditures
 Facility Fee Financing
 Bond Financing

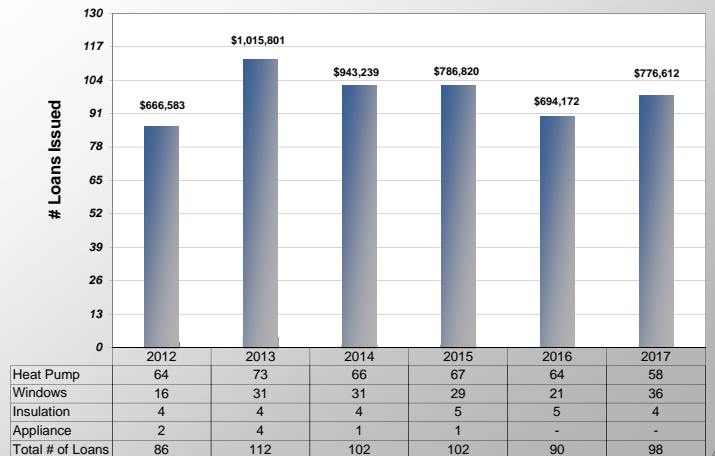


Key Operational Components
2017 Actual Compared to 2016 Actual at 12/31



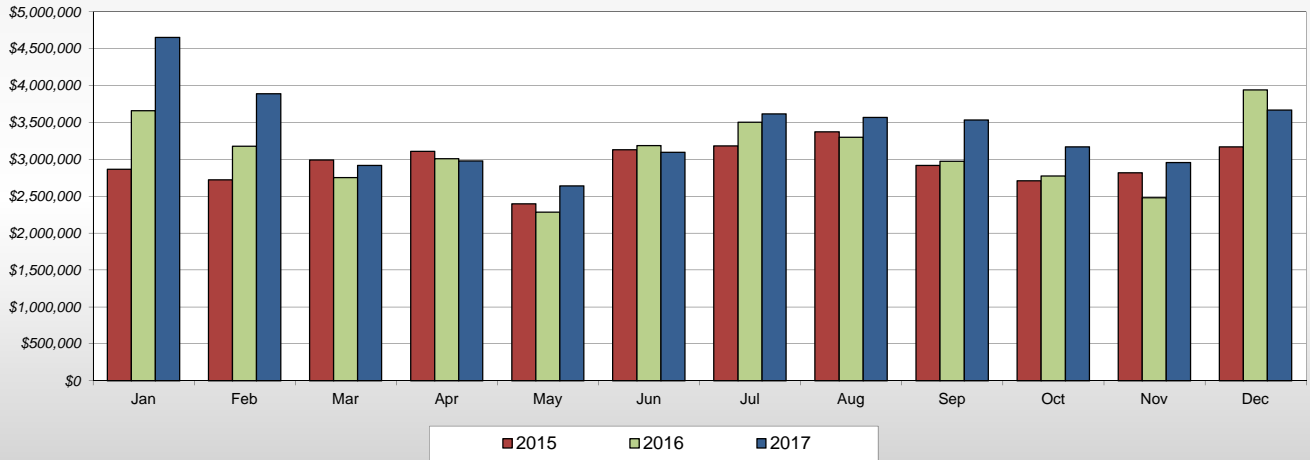
Conservation Loan Program Activity

Total # Of Loans Issued Each Year Through Current Month
 \$'s represent amount of loans issued for each year as of 12/31

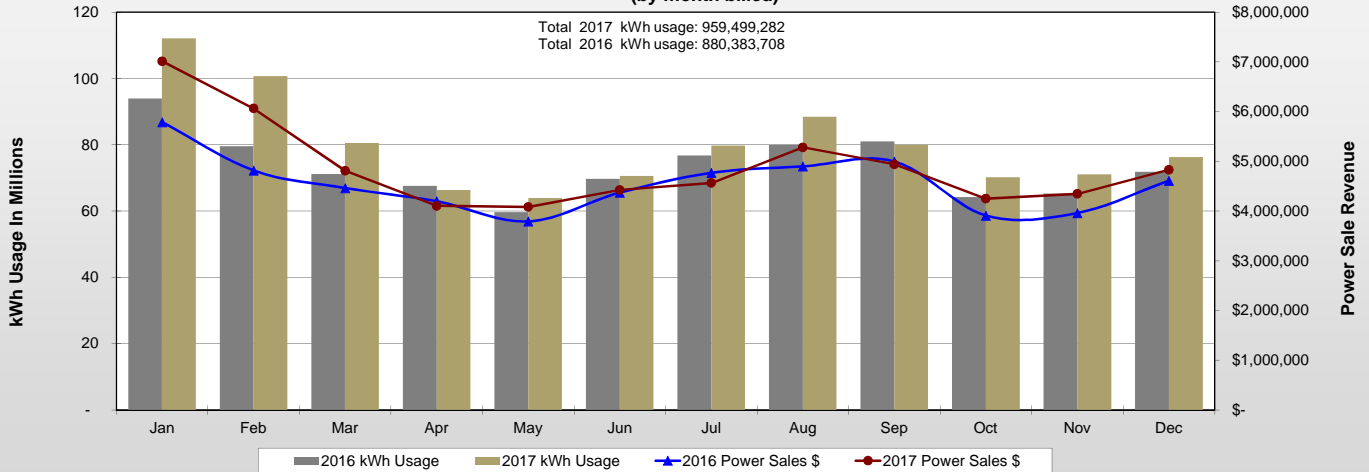


CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL TREND INFORMATION, CONTINUED
December 31, 2017

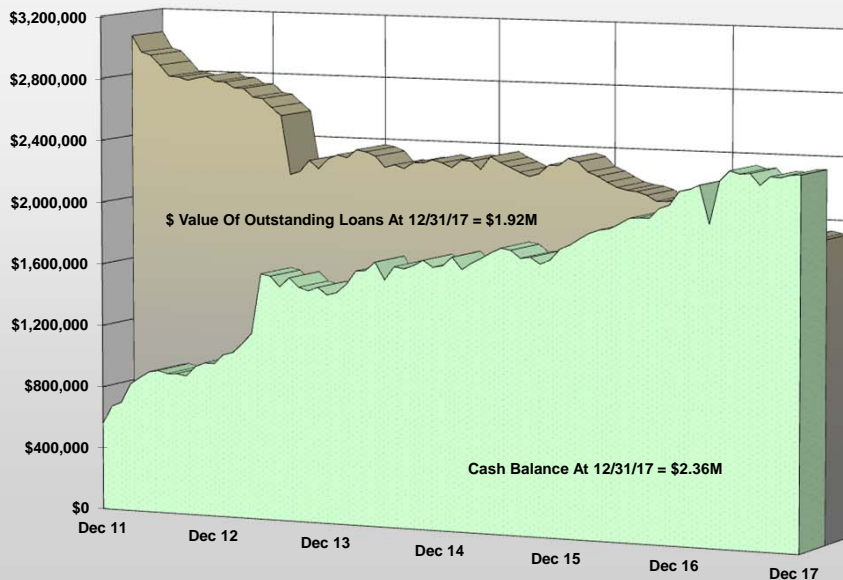
Monthly Power & Transmission Costs



Energy kWh Usage & Power Sale Revenue (by month billed)



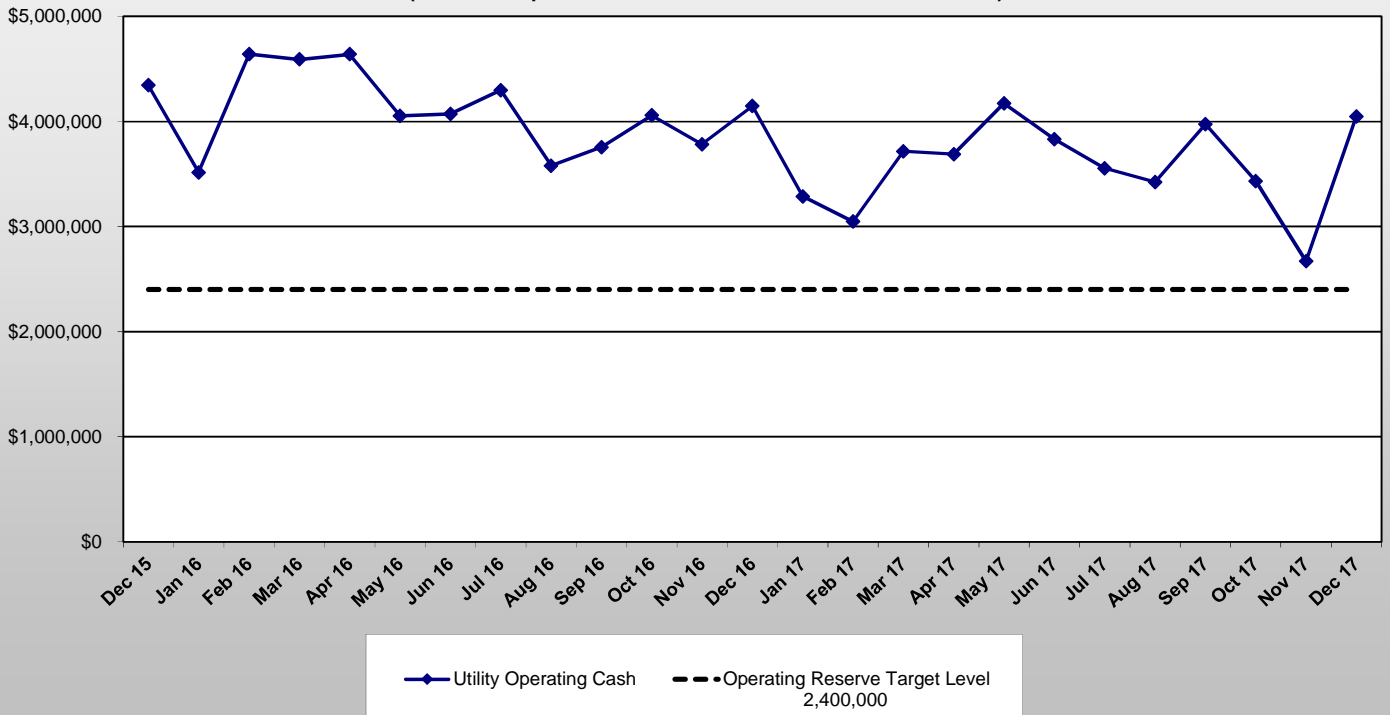
Conservation Cash & Outstanding Loan Balance History



CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
CASH POSITION
December 31, 2017

	<u>December 31, 2017</u>	<u>December 31, 2016</u>
Unrestricted Cash and Investments:		
Operating Cash, General Purpose	\$ 1,647,908	\$ 1,745,357
Residential Exchange Proceeds (REP)	-	-
Operating Cash, Reserve	2,400,000	2,400,000
Conservation Loan Cash	2,355,274	2,223,948
Total Unrestricted Cash and Investments:	<u>6,403,183</u>	<u>6,369,304</u>
Restricted Cash and Investments:		
Revenue Bond Proceeds	5,447,125	14,802,427
Facility Development Fees (Large Project)	1,490,000	1,490,000
Facility Development Fees (Line Extension)	351,493	101,990
Construction Allowances Subject To Refund (Note 1)	545,382	346,335
Bond Redemption Set-Aside	1,003,550	1,004,369
Bond Reserve	4,694,136	4,762,486
Total Restricted Cash and Investments:	<u>13,531,686</u>	<u>22,507,606</u>
Total Cash	<u>\$ 19,934,868</u>	<u>\$ 28,876,911</u>

Electric Utility Operating Cash Trend
 (General Purpose + Reserve + Cash Investments at Year End)



CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE BALANCE SHEET
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>	<u>2017 - 2016 (+/-)</u>
ASSETS:			
Current Assets			
Cash & Cash Equivalents	\$ 6,403,183	\$ 6,369,304	\$ 33,878
Deposits With Third Parties	1,900	1,900	-
Investments	-	-	-
Receivables:			
Customer Utility Accounts, (net) (Note 8)	4,179,852	3,583,915	595,937
Customer Conservation Loans	2,309,807	2,267,920	41,887
Miscellaneous	214,829	206,504	8,325
Prepaid Expenses	-	-	-
Inventory	4,331,000	3,885,909	445,091
Total Current Assets	<u>17,440,570</u>	<u>16,315,452</u>	<u>1,125,119</u>
Noncurrent			
Restricted Cash	5,051,429	14,529,437	(9,478,007)
Restricted Investments (Note 12)	8,480,256	7,978,170	502,087
Capital:			
Land	747,545	469,284	278,261
Depreciable Assets (net)	1,718,547	2,605,162	(886,615)
Infrastructure	97,603,016	84,565,846	13,037,169
Construction in Progress	1,250,965	5,673,251	(4,422,286)
Total Capital Assets (net)	<u>101,320,072</u>	<u>93,313,543</u>	<u>8,006,529</u>
Total Noncurrent Assets	<u>114,851,758</u>	<u>115,821,150</u>	<u>(969,392)</u>
TOTAL ASSETS	<u>132,292,328</u>	<u>132,136,601</u>	<u>155,727</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized Loss - Reacquired Debt (Note 2)	240,194	306,415	(66,221)
Other Deferred Debits (Note 2)	549,893	891,402	(341,509)
Total Deferred Outflows of Resources	<u>790,087</u>	<u>1,197,817</u>	<u>(407,730)</u>
LIABILITIES:			
Current Liabilities			
Accounts Payable & Accrued Expenses	6,745,298	5,114,028	1,631,270
Due to Other Funds	-	-	-
Current Portion of Compensated Absences	329,962	363,656	(33,694)
Current Portion of Bond Principal Payable	2,985,000	2,855,000	130,000
Total Current Liabilities	<u>10,060,261</u>	<u>8,332,684</u>	<u>1,727,577</u>
Noncurrent Liabilities			
Noncurrent Portion of Compensated Absences	329,962	363,656	(33,694)
Revenue Bonds Payable	64,924,723	68,065,568	(3,140,845)
Unearned Revenue	2,181,359	1,836,335	345,024
Net Pension Liability	3,839,432	5,296,995	(1,457,563)
Total Noncurrent Liabilities	<u>71,275,476</u>	<u>75,562,554</u>	<u>(2,829,515)</u>
TOTAL LIABILITIES	<u>81,335,737</u>	<u>83,895,238</u>	<u>(1,101,939)</u>
DEFERRED INFLOWS OF RESOURCES			
Other Deferred Credits (Note 2)	782,701	123,477	659,224
Total Deferred Outflows of Resources	<u>782,701</u>	<u>123,477</u>	<u>659,224</u>
NET POSITION:			
Net Investment in Capital Assets	39,097,668	37,501,817	1,595,851
Restricted For:			
Debt Service	5,697,686	5,766,854	(69,168)
Capital Improvements	2,386,874	1,938,325	448,549
Unrestricted	3,781,749	4,108,706	(326,958)
TOTAL NET POSITION	<u>\$ 50,963,977</u>	<u>\$ 49,315,703</u>	<u>\$ 1,648,274</u>

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
FOURTH QUARTER 2017**

	Quarter Ended 12/31/2017 <u>Actual</u>	Quarter Ended 12/31/2016 <u>Actual</u>	% Variance From 2016 <u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 13,426,656	\$ 12,485,689	8%
Utility Occupation Tax	1,246,282	1,158,812	8%
Other Operating Revenues (Note 3)	<u>498,047</u>	<u>676,781</u>	-26%
Total Operating Revenues	<u>15,170,984</u>	<u>14,321,281</u>	6%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	8,782,953	8,146,481	8%
Transmission	<u>1,006,910</u>	<u>1,041,931</u>	-3%
Total Purchased Power	<u>9,789,863</u>	<u>9,188,412</u>	7%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	756,948	802,532	-6%
Distribution - Maintenance	<u>436,241</u>	<u>516,576</u>	-16%
Total Distribution O&M	<u>1,193,189</u>	<u>1,319,108</u>	-10%
Customer Accounting			
Meter Reading Expense	125,557	229,810	-45%
Customer Records & Collections	424,967	125,918	237%
Bad Debt Expense (Note 9)	<u>5,937</u>	<u>(36,087)</u>	116%
Total Customer Accounting	<u>556,461</u>	<u>319,641</u>	74%
Conservation & Customer Service (Note 10)	503,682	482,542	4%
Administration & General	177,911	597,949	-70%
Depreciation	1,436,055	1,365,994	5%
Taxes	1,490,642	1,678,790	-11%
Operating Transfer to Equipment Replacement Fund	379,375	62,500	0%
Other Operating Expenses (Note 4)	<u>1,591</u>	<u>2,185</u>	-27%
Total Non-Power Operating Expenses	<u>5,738,906</u>	<u>5,828,709</u>	-7%
Total Operating Expenses	<u>15,528,769</u>	<u>15,017,121</u>	3%
OPERATING INCOME (LOSS):	<u>(357,785)</u>	<u>(695,840)</u>	49%
OTHER INCOME:			
Interest Income	90,614	57,749	57%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	(43,316)	(61,478)	30%
Other Income (Note 5)	319,510	948,500	-66%
City Shops Rental	<u>78,962</u>	<u>78,962</u>	0%
Total Other Income:	<u>445,770</u>	<u>1,023,733</u>	-56%
OTHER EXPENSE:			
Interest on Long-Term Debt	770,317	799,269	-4%
Debt Issuance Expense	-	-	NA
Amortization of Bond Discount / Premium	(38,961)	(38,961)	0%
Amortization of Loss on Recquired Debt	16,555	16,555	0%
Other Expenses (Note 6)	<u>188,280</u>	<u>293,989</u>	-36%
Total Other Expense:	<u>936,191</u>	<u>1,070,852</u>	-13%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(848,206)</u>	<u>(742,959)</u>	-14%
Capital Contributions - Facility Development Fees (Note 7)	980,653	485,119	102%
Transfers To Broadband Fund	<u>(7,500)</u>	<u>(7,500)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>973,153</u>	<u>477,619</u>	104%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>124,946</u>	<u>(265,341)</u>	147%
Prior Period Adjustments (Note 14)	<u>385,790</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ 510,736</u>	<u>\$ (265,341)</u>	292%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
December 31, 2017**

	12/31/2017	12/31/2016	% Variance From 2016
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 58,711,626	\$ 54,583,958	8%
Utility Occupation Tax	5,450,590	5,066,458	8%
Other Operating Revenues (Note 3)	<u>1,793,565</u>	<u>1,830,977</u>	-2%
Total Operating Revenues	<u>65,955,781</u>	<u>61,481,393</u>	7%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	36,186,775	32,834,738	10%
Transmission	<u>4,478,285</u>	<u>4,192,907</u>	7%
Total Purchased Power	<u>40,665,060</u>	<u>37,027,645</u>	10%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	3,210,180	3,116,142	3%
Distribution - Maintenance	<u>1,608,292</u>	<u>1,615,018</u>	0%
Total Distribution O&M	<u>4,818,472</u>	<u>4,731,160</u>	2%
Customer Accounting			
Meter Reading Expense	481,764	523,672	-8%
Customer Records & Collections	2,043,474	601,763	240%
Bad Debt Expense (Note 9)	<u>63,987</u>	<u>37,533</u>	70%
Total Customer Accounting	<u>2,589,226</u>	<u>1,162,968</u>	123%
Conservation & Customer Service (Note 10)	1,314,042	1,423,527	-8%
Administration & General	1,122,139	2,968,532	-62%
Depreciation	5,744,220	5,463,975	5%
Taxes	7,565,439	7,326,110	3%
Operating Transfer to Equipment Replacement Fund	572,500	250,000	129%
Other Operating Expenses (Note 4)	<u>8,049</u>	<u>8,102</u>	-1%
Total Non-Power Operating Expenses	<u>23,734,088</u>	<u>23,334,375</u>	2%
Total Operating Expenses	<u>64,399,148</u>	<u>60,362,020</u>	7%
OPERATING INCOME (LOSS):	<u>1,556,633</u>	<u>1,119,373</u>	39%
OTHER INCOME:			
Interest Income	314,526	213,019	48%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	(43,316)	(61,478)	30%
Other Income (Note 5)	1,701,159	1,723,630	-1%
City Shops Rental	<u>315,846</u>	<u>315,846</u>	0%
Total Other Income:	<u>2,288,215</u>	<u>2,191,016</u>	4%
OTHER EXPENSE:			
Interest on Long-Term Debt	3,148,726	3,235,877	-3%
Debt Issuance Expense	-	-	NA
Amortization of Bond Discount / Premium	(155,845)	(155,141)	0%
Amortization of Loss on Reacquired Debt	66,221	66,221	0%
Other Expenses (Note 6)	<u>861,646</u>	<u>892,452</u>	-3%
Total Other Expense:	<u>3,920,747</u>	<u>4,039,409</u>	-3%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(75,898)</u>	<u>(729,019)</u>	90%
Capital Contributions - Facility Development Fees (Note 7)	1,368,382	853,989	60%
Transfers To Broadband Fund	<u>(30,000)</u>	<u>(30,000)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>1,338,382</u>	<u>823,989</u>	62%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>1,262,484</u>	<u>94,970</u>	1229%
Prior Period Adjustments (Note 14)	<u>385,790</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ 1,648,274</u>	<u>\$ 94,970</u>	1636%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
MONTHLY STATEMENT OF OPERATIONS
CY 2017 ACTUAL**

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Total
OPERATING REVENUES:													
Power Sales Revenue	\$ 7,013,980	\$ 6,064,622	\$ 4,812,902	\$ 4,103,502	\$ 4,079,824	\$ 4,426,209	\$ 4,563,947	\$ 5,281,285	\$ 4,938,698	\$ 4,249,557	\$ 4,345,466	\$ 4,831,633	\$ 58,711,626
Utility Occupation Tax	651,237	563,044	446,790	380,884	378,658	410,406	424,527	490,313	458,451	394,432	403,344	448,505	5,450,590
Other Operating Revenues (Note 3)	131,990	74,934	200,861	117,060	87,694	74,697	75,514	124,060	408,707	163,601	75,723	258,724	1,793,565
Total Operating Revenues	7,797,207	6,702,601	5,460,552	4,601,446	4,546,176	4,911,312	5,063,989	5,895,658	5,805,856	4,807,589	4,824,533	5,538,862	65,955,781
OPERATING EXPENSES:													
Power (Net of BPA REP Lookback Credit) (Note 11)	4,138,665	3,451,125	2,588,889	2,730,165	2,272,646	2,732,875	3,179,189	3,158,628	3,151,640	2,885,994	2,625,676	3,271,283	36,186,775
Transmission	510,419	434,210	328,899	248,251	364,946	361,430	435,476	407,069	380,675	283,153	329,486	394,271	4,478,285
Total Purchased Power	4,649,084	3,885,335	2,917,788	2,978,416	2,637,592	3,094,305	3,614,665	3,565,697	3,532,315	3,169,147	2,955,162	3,665,554	40,665,060
Distribution Operations and Maintenance (O&M)													
Distribution - Operations	239,567	301,623	259,692	278,425	283,533	277,034	278,007	259,210	276,142	249,112	272,166	235,670	3,210,180
Distribution - Maintenance	128,928	132,715	102,003	81,179	129,959	167,305	173,762	119,611	136,588	125,650	191,318	119,273	1,608,292
Total Distribution O&M	368,495	434,338	361,695	359,603	413,492	444,339	451,769	378,821	412,730	374,763	463,483	354,943	4,818,472
Customer Accounting													
Meter Reading Expense	33,427	42,842	46,548	38,584	38,587	50,946	40,410	31,569	33,295	44,130	46,229	35,198	481,764
Customer Records & Collections	153,573	147,146	158,280	143,148	145,310	155,459	145,177	429,762	140,653	146,337	151,478	127,152	2,043,474
Bad Debt Expense (Note 9)	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	(6,963)	63,987
Total Customer Accounting	193,450	196,438	211,278	188,181	190,346	212,855	192,037	467,781	180,398	196,917	204,157	155,387	2,589,226
Conservation & Customer Service (Note 10)	30,749	89,945	82,102	101,539	52,912	64,232	51,507	74,347	263,028	363,152	11,266	129,264	1,314,042
Administration & General	265,409	207,196	189,625	210,211	194,530	211,393	194,052	(718,249)	190,061	186,990	219,763	(228,842)	1,122,139
Depreciation	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	5,744,220
Taxes	948,738	816,954	635,998	552,159	546,031	593,832	610,485	708,669	661,931	573,372	404,848	512,423	7,565,439
Operating Transfer to Equipment Replacement Fund	21,458	21,458	21,458	21,458	21,458	21,458	21,458	21,458	21,458	21,458	305,131	52,785	572,500
Other Operating Expenses (Note 4)	146	1,061	1,068	1,014	1,367	483	470	449	399	397	519	675	8,049
Total Non-Power Operating Expenses	2,307,131	2,246,075	1,981,910	1,912,851	1,898,822	2,027,278	2,000,463	1,411,962	2,208,690	2,195,734	2,087,852	1,455,320	23,734,088
Total Operating Expenses	6,956,215	6,131,410	4,899,698	4,891,267	4,536,414	5,121,583	5,615,128	4,977,659	5,741,005	5,364,881	5,043,014	5,120,874	64,399,148
OPERATING INCOME (LOSS):	840,992	571,190	560,854	(289,821)	9,763	(210,271)	(551,138)	917,999	64,850	(557,292)	(218,481)	417,988	1,556,633
OTHER INCOME :													
Interest Income	22,931	30,127	23,985	18,804	22,131	31,732	27,948	22,611	23,642	21,598	23,208	45,808	314,526
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	(43,316)	(43,316)
Other Income (Note 5)	493,636	58,903	60,749	174,642	88,029	34,639	107,060	150,765	213,227	43,932	118,286	157,292	1,701,159
City Shops Rental	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	315,846
Total Other Income	542,888	115,351	111,055	219,767	136,480	92,692	161,328	199,697	263,189	91,851	167,814	186,105	2,288,215
OTHER EXPENSE :													
Interest on Long-Term Debt	264,268	264,268	264,268	264,268	264,268	264,268	264,268	264,268	264,268	264,268	253,025	253,025	3,148,726
Debt Issuance Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Bond Discount / Premium	(12,987)	(12,987)	(12,987)	(12,987)	(12,987)	(12,987)	(12,987)	(12,987)	(12,987)	(12,987)	(12,987)	(12,987)	(155,845)
Amortization of Loss on Reacquired Debt	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	66,221
Other Expenses (Note 6)	74,735	78,454	73,731	66,244	79,522	84,466	66,613	85,500	64,099	79,705	78,596	29,980	861,646
Total Other Expense:	331,534	335,253	330,530	323,043	336,321	341,265	323,412	342,299	320,898	336,504	324,152	275,536	3,920,747
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,052,347	351,288	341,379	(393,098)	(190,078)	(458,844)	(713,222)	775,396	7,141	(801,945)	(374,819)	328,557	(75,898)
Capital Contributions - Facility Development Fees (Note 7)	119,615	21,144	23,200	64,234	48,656	61,069	2,481	44,605	2,724	143,892	41,021	795,740	1,368,382
Transfers To Broadband Fund	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Total of Capital Contributions and Transfers to Other Funds	117,115	18,644	20,700	61,734	46,156	58,569	(19)	42,105	224	141,392	38,521	793,240	1,338,382
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENT:	1,169,461	369,932	362,079	(331,364)	(143,922)	(400,275)	(713,241)	817,502	7,365	(660,553)	(336,298)	1,121,797	1,262,484
Prior Period Adjustments (Note 14)	-	-	-	-	-	-	-	-	-	-	-	385,790	385,790
CHANGE IN NET POSITION	\$ 1,169,461	\$ 369,932	\$ 362,079	\$ (331,364)	\$ (143,922)	\$ (400,275)	\$ (713,241)	\$ 817,502	\$ 7,365	\$ (660,553)	\$ (336,298)	\$ 1,507,587	\$ 1,648,274

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
STATEMENT OF CASH FLOWS
December 31, 2017

	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Year To Date
Cash Flows From Operating Activities													
Receipts from power sales to customers	\$ 5,399,062	\$ 6,679,560	\$ 6,926,392	\$ 5,000,035	\$ 5,385,089	\$ 4,552,994	\$ 4,700,302	\$ 4,833,766	\$ 6,364,426	\$ 5,128,528	\$ 4,565,026	\$ 4,462,994	\$ 63,998,173
Other operating cash receipts	211,123	220,651	217,061	351,343	128,254	120,389	145,035	166,743	309,548	458,726	376,797	488,769	3,194,441
Receipts from interfund rents and services	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	315,846
Other cash payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for power	(3,466,329)	(4,083,517)	(3,451,125)	(2,588,889)	(2,730,165)	(2,272,646)	(2,732,875)	(3,179,189)	(3,158,628)	(3,151,640)	(2,885,994)	(2,625,676)	(36,326,673)
Payment for transmission	(471,418)	(510,419)	(434,210)	(328,899)	(248,251)	(364,946)	(361,430)	(435,476)	(407,069)	(380,675)	(283,153)	(329,486)	(4,555,432)
Payments to suppliers	(1,193,011)	(891,342)	(1,133,948)	(1,068,031)	(608,272)	(914,141)	(644,307)	(844,581)	(1,005,801)	(1,150,469)	(817,681)	1,616,311	(8,655,273)
Payments for utility tax	(651,543)	(563,352)	(447,074)	(381,173)	(378,971)	(411,118)	(424,015)	(490,586)	(458,800)	(394,697)	(403,649)	(448,812)	(5,453,788)
Payments to employees	(91,993)	(73,823)	4,533	(55,879)	(39,590)	(115,139)	(61,622)	(26,456)	(51,383)	(58,921)	(145,820)	(77,989)	(794,081)
Payments for interfund services	181,552	(248,490)	(261,190)	(217,962)	(227,396)	(259,093)	(190,981)	481,051	(258,289)	(256,630)	(461,980)	(212,857)	(1,932,265)
Net Cash Provided (Used) by Operating Activities	(56,236)	555,591	1,446,759	736,866	1,307,019	362,619	456,428	531,593	1,360,325	220,542	(30,134)	2,899,574	9,790,947
Cash Flows From Noncapital Financing Activities													
Interfund Loan Repayments Received	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) / from Broadband Fund (Note 13)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Transfer (to) / from Employee Benefits Fund (Note 13)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) / from Industrial Development (Note 13)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Used by Noncapital Financing Activities	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Cash Flows From Capital and Related Financing Activities													
Proceeds from Issuance of Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance costs (Paid) Refunded	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized Gain/(Loss) on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal Paid on Long-Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	(2,855,000)
Interest Paid on Long-Term Debt	-	-	-	-	(1,585,606)	-	-	-	-	-	(2,855,606)	-	(3,171,211)
Capital Contributions	119,615	21,144	23,200	64,234	48,656	61,069	2,481	44,605	2,724	143,892	41,021	28,252	600,895
Deferred Capital Contributions	85,200	42,000	32,632	20,400	25,800	-	-	-	24,815	41,400	-	43,800	316,046
Capital Contributions Refunded	-	(117,000)	-	-	-	-	-	-	-	-	-	-	(117,000)
Sale of Land	-	-	2,819	-	-	-	-	-	-	-	-	-	2,819
Acquisition and Construction of Capital Assets	(285,046)	(813,203)	(750,222)	(1,089,762)	(1,867,762)	(1,092,347)	(1,611,762)	(658,352)	(642,606)	(557,276)	(1,037,464)	(3,344,948)	(13,750,749)
Net Cash Provided (Used) by Capital and Related Financing Activities	(80,231)	(867,059)	(691,570)	(1,005,127)	(3,378,912)	(1,031,278)	(1,609,281)	(613,746)	(615,067)	(371,984)	(5,437,049)	(3,272,896)	(18,974,200)
Cash Flows From Investing Activities													
Interest Received on Investments	22,931	30,127	23,985	18,804	22,131	31,732	27,948	22,611	23,642	21,598	23,208	45,808	314,526
Premium Received on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments Sold *	7,978,170	-	-	-	-	-	-	-	-	-	-	(27,624)	7,950,545
Investments Purchased *	-	-	-	-	-	-	-	-	-	-	-	-	(8,495,947)
Net Cash Provided (Used) by Investing Activities	8,001,101	30,127	23,985	18,804	22,131	31,732	27,948	22,611	23,642	21,598	23,208	(8,477,764)	(230,876)
Net Change in Cash and Cash Equivalents	7,862,134	(283,841)	776,675	(251,957)	(2,052,262)	(639,426)	(1,127,405)	(62,041)	766,400	(132,344)	(5,446,475)	(8,853,586)	(9,444,129)
Cash and Cash Equivalents at Beginning of Period	20,898,741	28,760,875	28,477,034	29,253,708	29,001,751	26,949,489	26,310,063	25,182,658	25,120,616	25,887,016	25,754,673	20,308,198	-
Cash and Cash Equivalents at End of Period	\$ 28,760,875	\$ 28,477,034	\$ 29,253,708	\$ 29,001,751	\$ 26,949,489	\$ 26,310,063	\$ 25,182,658	\$ 25,120,616	\$ 25,887,016	\$ 25,754,673	\$ 20,308,198	\$ 11,454,612	\$ (9,444,129)
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities													
Net Operating Income	\$ 840,993	\$ 571,190	\$ 560,854	\$ (289,821)	\$ 9,763	\$ (210,271)	\$ (551,138)	\$ 917,999	\$ 64,850	\$ (557,292)	\$ (218,481)	\$ 417,988	\$ 1,556,633
Adjustments to reconcile net operating income to net cash provided by operating activities:													
Depreciation & Amortization	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	478,685	5,744,220
Accrued Pension Expense	-	-	-	-	-	-	-	-	-	-	-	(456,830)	(456,830)
Other Income, Net	445,222	6,769	10,519	134,718	34,827	(23,507)	66,767	91,585	175,448	(9,452)	66,011	921,121	1,920,027
Changes in operating assets and liabilities:													
(Increase) / Decrease in Receivables	(2,249,848)	112,441	1,587,733	589,894	940,205	(386,591)	(319,340)	(1,042,843)	662,380	421,017	73,435	(1,034,633)	(646,149)
(Increase) / Decrease in Inventory	5,397	(52,342)	(112,404)	(223,148)	180,630	152,630	60,936	(17,795)	86,895	46,344	(706,644)	(445,091)	(445,091)
(Increase) / Decrease in Prepaid Expenses	(304,893)	27,718	27,718	27,718	27,718	27,718	27,718	27,718	27,718	27,718	27,718	27,718	-
Increase / (Decrease) in Power & Transmission AP	656,189	(708,601)	(967,547)	60,628	(340,824)	456,713	520,360	(48,968)	(33,382)	(363,168)	(213,985)	710,392	(272,193)
Increase / (Decrease) in Accounts Payable	62,705	98,098	(228,718)	(14,904)	(51,764)	(37,591)	187,172	(52,758)	(111,634)	(12,173)	(216,462)	2,289,273	1,911,242
Increase / (Decrease) in Accrued Wages	(384)	-	-	-	-	-	-	-	-	-	-	(52,297)	(52,681)
Increase / (Decrease) in Unearned Facility Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
(Increase) / Decrease in Prepaid Leases	-	-	-	-	-	-	-	-	-	145,978	-	-	145,978
(Increase) in Expired Construction Allowances (Note 1)	-	-	-	-	-	-	-	-	-	-	-	-	-
(Increase) / Decrease in Deferred Charges	9,698	21,633	89,920	(26,904)	27,779	(95,167)	(14,731)	177,971	(38,150)	2,335	(73,398)	(80,987)	(0)
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	385,790	385,790
Net Cash Provided (Used) by Operating Activities	\$ (56,236)	\$ 555,591	\$ 1,446,759	\$ 736,866	\$ 1,307,019	\$ 362,619	\$ 456,428	\$ 531,593	\$ 1,360,325	\$ 220,542	\$ (30,134)	\$ 2,899,574	\$ 9,790,947
Contribution of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 767,488	\$ 767,488

* The Electric Utility's cash is invested along with the City's cash in pooled investments. Pooled cash and investments are maintained in a separate fund for investment and are shown in individual funds as purchased on December 31 and sold on January 1. The rest of the year pooled cash and investments are shown as a component of cash and cash equivalents on interim cash flow statements.

City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2017

1. The construction allowance is the portion of line extension costs paid for by the Utility, assuming the expected number of permanent connections to the system result. The developer bears the full cost of the line extension up front, and the Utility pays its portion by refunding the developer based on the number of permanent connections to the line extension over a five-year period.

The refundable portion of fees collected is a deposit to guarantee connections to the line extension. Deposits are not characterized as revenue. Instead, a Deferred Revenue: Facility Fee Deposits account is included in the liability section of the balance sheet to offset the cash balance of these potentially refundable amounts. Five years from the date the line extension is energized, unused deposits expire and are recognized as revenue.

Reported separately from these traditional line extension projects are large, customer requested projects, facilitating customer specific needs as opposed to improvements to the utility system as a whole. Customer payments are received in advance and are recorded as Facility Development Fees - Large Projects with an offset to Unearned Facility Fee Revenue. Cash is depleted and fees are reclassified as revenue when expenses are incurred by the Utility.

Year-to-date facility fees collected from customers totaled \$916,941 of which \$600,895 was recognized as revenue and \$316,046 represents refundable construction allowances recorded as deferred revenue.

2. Deferred outflows of resources represent expenses of the Utility that apply to future periods. The primary purpose of the deferred outflow of resources accounts is to accumulate expenditures that are to be recognized in future periods or allocated to more than one account number. Deferred outflow of resources includes unamortized loss on reacquired bond debt. Other Deferred Debits includes clearing accounts that are used to hold warehousing, overhead, and equipment costs pending final allocation.

GASB Statement 68, *Accounting and Financial Reporting for Pensions*, requires reporting the fund's proportionate share the State's retirement plan net pension assets and liabilities. Other Deferred Debits also includes contributions after the State retirement plan measurement date and Other Deferred Credits include the net difference between projected and actual investments earnings on pension plan investments.

3. Other Operating Revenue includes the items listed below, with year-to-date comparisons to the prior year.

Other Operating Revenue YTD Through:	December 2017	December 2016	Difference
Permanent Service Fees	\$ 203,946	\$ 190,167	\$ 13,779
New Account Fees	81,795	75,855	5,940
Rewire / Charges to Repair Damage	29,363	55,421	(26,057)
Delinquent Account Fees	296,160	209,219	86,941
Disconnect Fees	182,927	148,661	34,266
Pole Contracts	100,803	96,110	4,692
BPA - Conservation Program (EEI)	782,329	958,182	(175,853)
Other	116,242	97,362	18,881
Total Other Operating Revenue	\$ 1,793,565	\$ 1,830,977	\$ (37,411)

4. Other Operating Expenses as reported on the Comparative Statement of Operations consist of power costs paid to Benton PUD for three customer accounts provided power through the Benton PUD system.

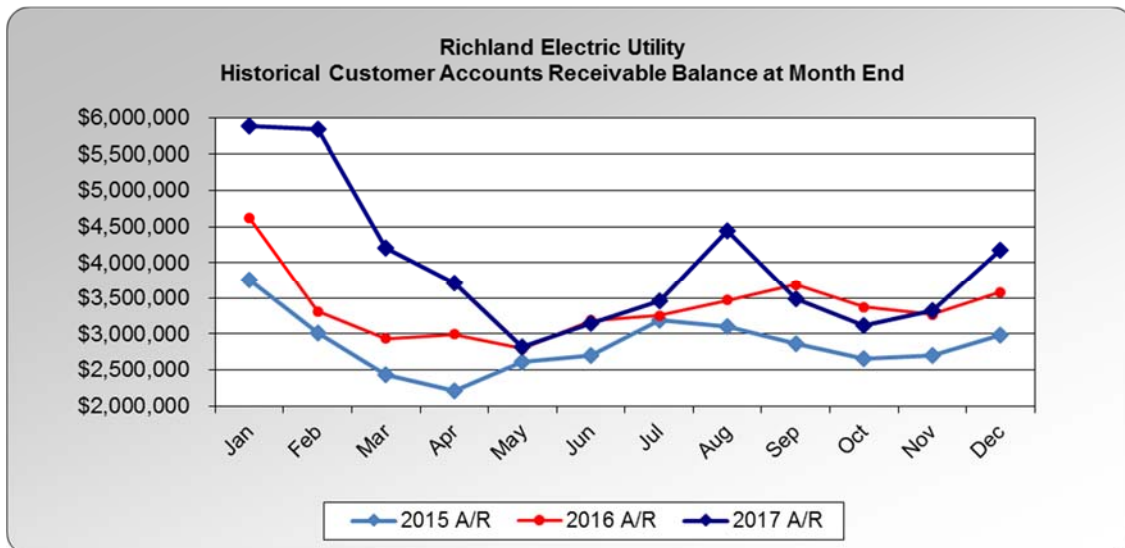
City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2017

5. Other Income as reported on the Comparative Statement of Operations includes federal interest subsidies received relative to 2009 Build America Bonds issued as well as the following revenue sources:

Other Income YTD Through:	December 2017	December 2016	Difference
Interest Collected on Conservation Loan Payments	\$ 64,389	\$ 72,536	\$ (8,147)
BPA - Conservation Admin Fee	125,451	183,774	(58,323)
Meter Reading Revenue	227,326	(4,283)	231,610
Work Performed for City Departments	1,075,382	1,196,243	(120,861)
Gain / (Loss) on Land sales and Disposition of Assets	13,371	81,580	(68,209)
Other	195,240	193,779	1,461
Total Other Income	\$ 1,701,159	\$ 1,723,630	\$ (22,471)

Other Income also includes revenues allocated to the Electric Utility for its share of Horn Rapids Industrial Park sale proceeds. In 1982, work was undertaken by the City to develop the Horn Rapids Industrial Park, Phase One. Proceeds from the sale of land at Horn Rapids Industrial Park are allocated to City Utility Funds from the Industrial Development Fund based on each utility's proportionate share of total improvement costs. The remaining maximum reimbursement due to the Electric Utility, contingent upon sale of Horn Rapids Industrial Park Phase One property as of December 2017 is \$234,722.

6. The Other Expenses reported on the Comparative Statement of Operations includes the cost of Non-Electric Utility Operations work. Some of the Non-Utility Operations costs are those charged to other City departments through the Interdepartmental Billing (IDB) process.
7. The Electric Utility recognized \$185,365 in facility development fee revenue (capital contributions) in the fourth quarter of 2017. According to Governmental Accounting Standard Board (GASB) Statement No. 33, capital contributions from external sources are to be recognized as revenue in the current year rather than as a direct increase to contributed capital. Year-to-date facility development fee revenue of \$600,895 is comprised of \$600,895 in fees paid during the year and \$0 of previously unearned large project revenue being recognized as current revenue.
8. The outstanding utility accounts receivable balance, net of allowance for doubtful accounts at December 31, 2017, is \$4,179,852. This represents a \$690,861 increase from the previous quarter. The following graph presents month-end customer accounts receivable balances during the last three calendar years.



City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2017

Write-offs, recoveries, and accounts receivable balances for the year-to-date, with prior year comparisons are as follows:

Accounts Receivable YTD Through:	December 2017	December 2016	Difference
Write-Offs	\$ 113,300	\$ 53,624	\$ 59,676
Recoveries	15,170	22,781	(7,610)
Balance	\$ 4,179,852	\$ 3,583,915	\$ 595,937

9. Customer Accounting Expense includes bad debt expense. Customer accounts receivable are written off using the allowance method as prescribed by generally accepted accounting principles. Under this method, the projected uncollectible portion of customer accounts receivable is presented on the balance sheet based on a study of prior years' actual write-offs. Uncollectible accounts are written off against this estimated allowance rather than to bad debt expense. The monthly expense is 1/12 of the estimated annual allowance. Periodically, actual write-offs as a percentage of billings are analyzed, and the allowance is adjusted with an offset to bad debts expense, or the monthly entry may be temporarily suspended if the allowance becomes too high.

10. Conservation expenses may vary greatly from month-to-month and from budgeted amounts, as expenses for conservation supplies, educational materials, and payment of incentives to customers do not follow a regular schedule. In the fourth quarter of 2017, a total of \$139,580 was spent on ductless heat pumps, windows, insulation, and appliance conservation programs. Year-to-date expenses on conservation measures total \$802,967.

11. In 2008, the Electric Utility received Residential Exchange Program (REP) payments totaling \$3,662,901 from the Bonneville Power Administration (BPA) as part of a return to public utilities of wholesale power overcharges during fiscal years 2007-2008. An additional payment of \$204,686 was received in November 2009. Between May 2009 and June 2010 \$3,740,631 of the proceeds were utilized to reduce customers' bills through a monthly billing credit program. Due to the nature of the billing schedule and billing software design, an exact cutoff of the credit sufficient to bring the balance to zero was not possible.

 In addition to the above payments, BPA applies a "look-back" credit to Richland's monthly wholesale power bills. This is a return of overcharges related to the REP program in years prior to 2007. These billing credits reimburse for overcharges during fiscal years 2001-2006. Following recent industry negotiations, the monthly credit changed from \$98,575 to \$98,427 and should remain at this level through September 2020. The related settlement agreement resolves issues associated with overcharge reimbursement while limiting the amount of REP payments to Investor Owned Utilities (IOUs). The look-back credit is reported as a net of purchased power to be consistent.

12. Bond ordinances require either maintenance of a cash Bond Reserve or purchase of bond insurance with an AAA rated provider in order to ensure debt is serviced in the event of financial hardship. The utility has historically purchased bond sureties to fulfill this requirement. However, due to the current economic climate, none of the surety companies currently enjoy an AAA rating. As a result, the utility funded a Bond Reserve, in 2008, in order to stay in compliance until the bond surety companies' ratings recover. The bond reserve was initially funded using \$993,000 in Facility Fee cash and \$2,111,575 in unrestricted cash. The amount of the bond reserve is adjusted annually and when additional debt is issued.

13. Monthly transfers to the Broadband Fund are presented in the financial statements as non-operating transfers to other funds.

14. The Incentive Cost Recovery Program is a State credit available for public utility taxes. The credit has not been taken for several years and was caught up in 2017.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE MONTHLY ENERGY ACTIVITY
FOR THE PERIOD ENDED
FOURTH QUARTER 2017

REVENUES: (Net of Utility Tax)	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Total To Date	Budget	Variance	% Budget
Residential	\$ 4,498,202	\$ 3,402,038	\$ 2,483,132	\$ 1,893,816	\$ 1,874,198	\$ 1,935,068	\$ 2,312,724	\$ 2,541,069	\$ 2,076,808	\$ 1,688,903	\$ 1,868,118	\$ 2,383,449	\$ 26,957,524	\$ 29,223,681	\$ (2,666,157)	-1%
Small General Service	597,355	602,235	491,028	394,983	412,251	431,011	341,225	484,317	460,924	458,968	419,522	477,927	5,571,776	5,469,254	102,522	2%
Medium General Service	690,331	777,700	659,617	606,619	595,972	647,265	598,629	704,113	825,892	603,972	630,641	668,323	8,009,072	8,143,210	(134,138)	-2%
Large General Service	623,261	640,319	598,966	599,755	574,395	680,756	634,732	734,219	778,948	733,408	736,204	734,568	8,069,531	7,426,062	643,469	9%
Small Industrial	102,461	99,916	96,124	102,199	95,270	104,016	61,044	241,080	(9,769)	109,873	97,592	92,663	1,192,469	3,981,982	(2,789,513)	-70%
Large Industrial	452,347	494,656	426,621	420,110	418,636	435,862	413,371	262,103	579,839	432,248	447,476	415,019	5,198,288	5,522,862	(324,574)	-6%
Small Irrigation	1,082	1,678	9,352	8,663	5,955	11,516	13,714	16,452	18,241	15,283	8,792	3,247	113,975	148,456	(34,481)	-23%
Large Irrigation	992	1,150	1,184	31,384	55,878	129,822	151,964	250,311	161,788	160,404	89,946	7,826	1,042,648	1,347,517	(304,869)	-23%
Cable TV Amp	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	43,220	44,580	(1,360)	-3%
Street Lighting	29,753	26,874	29,753	28,793	29,753	28,793	29,753	29,820	28,946	29,072	29,344	30,342	350,995	368,631	(17,636)	-5%
Security Lighting	11,358	11,102	10,449	10,548	11,177	10,548	11,177	11,548	10,691	10,957	11,173	11,570	126,867	133,583	(6,716)	-5%
Traffic Lights	3,238	3,353	3,075	3,030	2,736	2,647	2,748	2,652	2,787	2,868	3,026	3,099	35,259	24,271	10,988	45%
TOTAL REVENUES	\$ 7,013,980	\$ 6,064,622	\$ 4,812,902	\$ 4,103,502	\$ 4,079,824	\$ 4,426,209	\$ 4,563,947	\$ 5,281,285	\$ 4,938,698	\$ 4,249,557	\$ 4,345,466	\$ 4,831,633	\$ 58,711,626	\$ 61,834,089	\$ (3,122,463)	-5%

CONSUMPTION (kWh):	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Total To Date	Budget	Variance	% Budget
Residential	62,048,398	47,914,464	35,158,691	24,005,005	22,086,610	23,313,198	30,040,964	31,916,160	25,818,412	19,779,494	22,955,082	30,937,579	375,974,057	324,082,070	51,891,987	16%
Small General Service	9,516,305	9,620,357	7,665,378	5,943,461	6,074,129	6,364,762	6,955,841	8,097,137	7,076,428	6,809,698	6,227,992	6,864,170	87,215,658	79,373,400	7,842,258	10%
Medium General Service	14,498,561	16,065,806	13,455,268	12,017,254	11,697,162	12,516,825	13,720,718	15,680,702	14,813,311	13,421,127	12,265,681	12,288,448	162,440,863	156,172,308	6,268,555	4%
Large General Service	13,636,920	13,685,920	12,525,427	12,599,360	11,867,240	13,875,580	13,946,060	15,888,520	15,981,960	14,894,600	15,821,600	14,629,520	169,352,707	196,253,685	(26,900,978)	-14%
Small Industrial	2,020,400	2,100,200	2,007,400	2,139,000	1,977,000	2,176,800	2,256,400	6,286,200	(209,400)	2,291,400	2,037,400	1,909,400	26,992,200	29,221,300	(2,229,100)	-8%
Large Industrial	9,616,800	10,699,200	8,971,200	9,086,400	8,995,200	9,428,400	8,878,800	5,421,600	12,558,000	9,220,800	9,660,000	8,791,200	111,327,600	112,285,200	(957,600)	-1%
Small Irrigation	19,522	29,705	165,519	(30,862)	(11,077)	203,830	272,632	284,799	322,849	270,502	155,614	57,261	1,740,294	1,912,559	(172,265)	-9%
Large Irrigation	19,222	22,361	21,361	102,846	769,215	2,285,135	3,226,036	4,407,551	3,047,384	2,940,334	1,325,655	79,290	18,246,390	17,435,824	810,566	5%
Cable TV Amp	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356	895,356	-	0%
Street Lighting	460,269	375,296	365,180	298,416	280,988	226,594	246,826	289,485	331,223	395,949	434,446	477,325	4,161,997	3,586,717	575,280	16%
Security Lighting	83,729	67,678	65,828	53,793	47,046	40,846	44,493	52,152	59,628	71,481	78,046	85,737	780,457	783,867	(3,410)	-4%
Traffic Lights	38,732	41,487	35,428	37,418	32,159	30,207	32,024	28,411	22,338	32,217	35,001	36,281	401,703	426,439	(24,736)	-6%
TOTAL CONSUMPTION (kWh):	112,033,471	100,697,087	80,511,293	66,326,704	63,870,285	70,536,790	79,695,407	88,427,330	79,896,746	70,202,215	71,071,130	76,230,824	959,499,282	922,428,725	37,070,557	4%

METERS: (Active meters at month end)	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Monthly Avg	Budget	Variance	% Budget
Residential	23,539	23,599	23,665	23,854	23,864	23,875	23,881	23,919	23,941	23,970	24,006	24,029	23,845	24,497	(651)	-3%
Small General Service	2,292	2,298	2,293	2,300	2,304	2,301	2,297	2,311	2,307	2,307	2,310	2,312	2,303	2,418	(115)	-5%
Medium General Service	308	306	311	312	316	314	316	315	315	315	314	312	313	327	(14)	-4%
Large General Service	58	57	55	61	62	62	62	60	61	61	62	61	60	62	(2)	-4%
Small Industrial	4	4	3	3	3	3	3	4	3	3	3	3	3	6	(2)	-42%
Large Industrial	3	3	3	3	3	3	2	2	3	3	3	3	3	3	(0)	-6%
Small Irrigation	81	81	82	82	83	83	80	81	81	81	81	80	81	90	(9)	-10%
Large Irrigation	19	19	19	21	21	21	24	24	24	24	24	24	22	19	3	14%
Cable TV Amp	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	0%
Street Lighting (unmetered)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	0%
Security Lighting (Accounts)	400	400	400	400	400	400	400	400	400	400	400	400	400	400	-	0%
Traffic Lights	55	55	55	56	56	56	56	55	55	55	55	55	55	55	0	0%
TOTAL ACTIVE METERS:	26,761	26,824	26,888	27,094	27,114	27,120	27,124	27,173	27,192	27,221	27,260	27,281	27,088	27,879	(792)	-3%

METERED DEMAND (kW):	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Total To Date	Budget	Variance	% Budget
Residential	299	317	270	202	215	220	207	231	235	238	255	251	2,940	-	2,940	-
Small General Service	19,181	20,286	23,368	18,621	17,621	62,765	19,809	43,306	18,780	20,151	19,727	39,593	323,208	-	323,208	-
Medium General Service	37,938	38,893	34,747	31,115	32,523	36,544	39,491	40,631	56,329	20,496	33,668	33,862	436,237	446,129	(9,892)	-2%
Large General Service	26,798	26,763	26,335	26,082	25,666	31,411	32,296	34,736	36,444	36,063	34,333	32,733	369,660	453,231	(83,571)	-18%
Small Industrial	4,779	3,732	3,916	3,714	3,777	3,976	4,025	10,797	(325)	4,269	3,748	3,772	50,190	61,834	(11,644)	-19%
Large Industrial	20,124	20,533	19,584	17,168	17,669	17,792	17,336	12,946	23,260	18,410	18,322	18,437	221,581	226,145	(4,564)	-2%
Small Irrigation	105	97	66	118	327	606	647	691	724	622	622	622	4,995	-	4,995	-
Large Irrigation	43	37	46	2,284	3,908	6,852	8,479	9,640	7,431	7,833	6,233	656	53,442	52,562	880	2%
TOTAL METERED DEMAND (kW):	109,267	110,658	108,140	99,506	101,706	160,166	122,290	152,959	142,845	108,184	116,908	129,624	1,462,253	1,239,901	222,352	18%

ELECTRIC UTILITY CUSTOMERS:	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
	24,132	23,918	23,798	22,369	24,594	24,269	24,294	24,447	24,110	24,291	24,478	24,434

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
FOURTH QUARTER 2017**

	CURRENT		VARIANCE	% VARIANCE	2017 - 2016	2017 YEAR	2017 - 2016
<u>POWER SALE REVENUE (Net of City Utility Tax):</u>	<u>QUARTER</u>	<u>BUDGET</u>	<u>FROM BUDGET</u>	<u>FROM BUDGET</u>	<u>CURRENT QTR.</u>	<u>TO</u>	<u>YTD</u>
					<u>(+/-)</u>	<u>DATE</u>	<u>(+/-)</u>
Residential	\$ 5,940,469	\$ 6,590,410	\$ (649,941)	-10%	\$ 418,771	\$ 28,957,524	\$ 3,414,681
Small General Service	1,356,447	1,265,518	90,929	7%	97,499	5,571,776	96,247
Medium General Service	1,902,935	1,956,686	(53,751)	-3%	34,242	8,009,072	174,422
Large General Service	2,204,180	1,816,992	387,188	21%	401,997	8,069,531	550,908
Small Industrial	300,128	952,639	(652,511)	-68%	(108,578)	1,192,469	(138,170)
Large Industrial	1,294,742	1,349,041	(54,299)	-4%	21,661	5,198,288	(18,123)
Small Irrigation	27,323	34,020	(6,697)	-20%	(1,632)	113,975	(10,580)
Large Irrigation	258,175	277,716	(19,541)	-7%	76,950	1,042,648	71,227
Cable TV Amp	10,805	11,145	(340)	-3%	-	43,220	-
Street Lighting	88,758	111,067	(22,309)	-20%	668	350,995	(2,223)
Security Lighting	33,700	34,378	(678)	-2%	(496)	126,867	(11,483)
Traffic Lights	8,994	6,202	2,792	45%	(115)	35,259	(642)
TOTAL POWER SALE REVENUE:	\$ 13,426,656	\$ 14,405,814	\$ (979,158)	-7%	\$ 940,967	\$ 58,711,626	\$ 4,126,264
<u>CONSUMPTION (kWh):</u>							
Residential	73,672,155	71,204,384	2,467,771	3%	6,219,501	375,974,057	55,643,717
Small General Service	19,901,860	18,146,882	1,754,978	10%	1,385,591	87,215,658	7,472,871
Medium General Service	37,975,256	37,371,371	603,885	2%	1,550,301	162,440,863	7,184,971
Large General Service	45,345,720	47,357,151	(2,011,431)	-4%	8,674,740	169,352,707	13,411,071
Small Industrial	6,238,200	7,049,400	(811,200)	-12%	(3,172,000)	26,992,200	(4,589,900)
Large Industrial	27,672,000	27,459,600	212,400	1%	310,800	111,327,600	(859,200)
Small Irrigation	483,377	507,821	(24,444)	-5%	(33,459)	1,740,294	(181,280)
Large Irrigation	4,345,279	3,291,720	1,053,559	32%	1,369,952	18,246,390	1,126,959
Cable TV Amp	223,839	223,839	-	0%	-	895,356	-
Street Lighting	1,307,720	1,080,661	227,059	21%	3,206	4,161,997	(56,913)
Security Lighting	235,264	244,650	(9,386)	-4%	(2,122)	750,457	(26,452)
Traffic Lights	103,499	108,968	(5,469)	-5%	(2,968)	401,703	(10,270)
TOTAL CONSUMPTION (kWh):	<u>217,504,169</u>	<u>214,046,447</u>	<u>3,457,722</u>	2%	<u>16,303,542</u>	<u>959,499,282</u>	<u>79,115,574</u>
<u>METERED DEMAND (kW):</u>							
Residential	744	-	744		103	2,940	338
Small General Service	79,471	-	79,471		25,890	323,208	129,933
Medium General Service	88,026	108,165	(20,139)		(10,214)	436,237	19,558
Large General Service	103,129	115,953	(12,824)		17,995	369,660	29,191
Small Industrial	11,789	14,216	(2,427)		(6,534)	50,190	(14,087)
Large Industrial	55,169	54,982	187		1,910	221,581	2,526
Small Irrigation	1,666	-	1,666		76	4,995	(65)
Large Irrigation	14,722	12,600	2,122		4,041	53,442	3,964
TOTAL METERED DEMAND (kW):	<u>354,716</u>	<u>305,916</u>	<u>48,800</u>		<u>33,267</u>	<u>1,462,253</u>	<u>171,358</u>

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
FOURTH QUARTER 2017**

	CURRENT QUARTER	QUARTERLY BUDGET	% VARIANCE FROM BUDGET	MONTHLY AVERAGE		% VARIANCE FROM BUDGET
				Y-T-D	Y-T-D	
				ACTUAL	BUDGET	
<u>POWER SALE REVENUE PER METER:</u>						
(Net of Utility Tax)						
Residential	\$ 247	\$ 271	-10%	\$ 101	\$ 99	2%
Small General Service	587	528	10%	202	188	7%
Medium General Service	6,068	6,018	1%	2,133	2,074	3%
Large General Service	35,939	29,480	18%	11,177	9,915	11%
Small Industrial	100,043	145,825	-46%	29,812	57,710	-94%
Large Industrial	431,581	449,680	-4%	152,891	153,413	0%
Small Irrigation	338	396	-17%	117	138	-18%
Large Irrigation	10,757	80,926	-652%	3,949	5,808	-47%
Cable TV Amp	10,805	11,145	-3%	3,602	3,715	-3%
Street Lighting	88,758	111,067	-25%	29,250	30,719	-5%
Security Lighting	84	86	-2%	26	28	-5%
Traffic Lights	164	108	34%	53	37	31%
System Average Per Customer	<u>\$ 164</u>	<u>174</u>	-6%	<u>\$ 181</u>	<u>\$ 185</u>	-2%
<u>POWER SALE REVENUE PER KILOWATT HOUR:</u>						
	(\$/kWh)	(\$/kWh)		(\$/kWh)	(\$/kWh)	
(Net of Utility Tax)						
Residential	\$ 0.2438	\$ 0.2831	-16%	\$ 0.0770	\$ 0.0902	-17%
Small General Service	0.2044	0.2094	-2%	0.0639	0.0689	-8%
Medium General Service	0.1508	0.1571	-4%	0.0493	0.0521	-6%
Large General Service	0.1460	0.1151	21%	0.0476	0.0378	21%
Small Industrial	0.1444	0.4055	-181%	0.0442	0.1363	-208%
Large Industrial	0.1404	0.1474	-5%	0.0467	0.0492	-5%
Small Irrigation	0.1697	0.2010	-18%	0.0655	0.0776	-19%
Large Irrigation	0.2211	0.3000	-36%	0.0571	0.0773	-35%
Cable TV Amp	0.1448	0.1494	-3%	0.0483	0.0498	-3%
Street Lighting	0.2045	0.3083	-51%	0.0843	0.1028	-22%
Security Lighting	0.4314	0.4245	2%	0.1691	0.1704	-1%
Traffic Lights	0.2609	0.1707	35%	0.0878	0.0569	35%
System Average Per Customer	<u>\$ 0.0617</u>	<u>\$ 0.0673</u>	-9%	<u>\$ 0.0612</u>	<u>\$ 0.0670</u>	-10%
<u>KILOWATT HOURS PER METER:</u>						
	(kWh)	(kWh)		(kWh)	(kWh)	
Residential	3,069	2,929	5%	1,314	1,102	16%
Small General Service	8,617	7,571	12%	3,156	2,736	13%
Medium General Service	121,055	114,948	5%	43,271	39,779	8%
Large General Service	739,189	768,257	-4%	234,561	262,021	-12%
Small Industrial	2,079,400	1,079,143	48%	674,805	423,497	37%
Large Industrial	9,224,000	9,153,200	1%	3,274,341	3,119,033	5%
Small Irrigation	5,976	5,918	1%	1,783	1,773	1%
Large Irrigation	181,053	1,050,486	-480%	69,115	75,154	-9%
Cable TV Amp	223,839	223,839	0%	74,613	74,613	0%
Street Lighting	1,307,720	1,080,661	17%	346,833	298,893	14%
Security Lighting	588	612	-4%	156	163	-4%
Traffic Lights	1,882	1,901	-1%	605	643	-6%
System Average Per Customer	<u>2,660</u>	<u>2,579</u>	3%	<u>2,952</u>	<u>2,757</u>	7%

CITY OF RICHLAND, WASHINGTON

KWH SALES

MONTHLY ACTIVITY

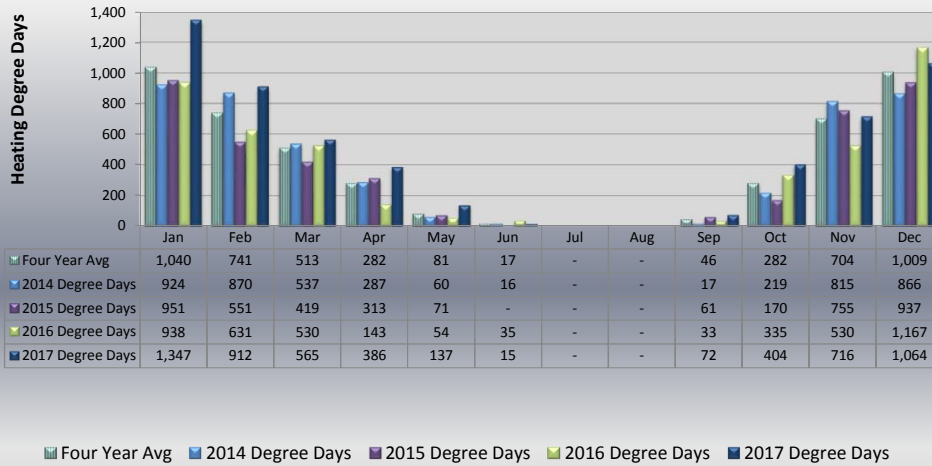
December 31, 2017

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Residential	2013	42,798,620	36,957,951	28,524,728	22,053,687	21,167,890	21,076,316	27,636,736	28,279,966	27,630,799	20,275,212	21,458,308	39,859,106	337,719,319
	2014	49,197,690	40,135,552	33,874,290	22,062,348	19,903,197	20,321,382	29,242,354	29,555,843	26,436,426	19,970,095	20,040,202	39,811,470	350,550,849
	2015	44,391,971	30,017,308	26,167,506	19,196,468	19,021,614	26,722,068	33,654,854	30,460,843	23,499,549	19,546,216	20,533,847	33,750,727	326,962,971
	2016	46,687,001	31,990,311	28,329,332	23,137,896	18,559,767	23,122,534	26,060,303	27,420,357	27,570,185	16,921,902	20,518,395	30,012,357	320,330,340
	2017	62,048,398	47,914,464	35,158,691	24,005,005	22,086,610	23,313,198	30,040,964	31,916,160	25,818,412	19,779,494	22,955,082	30,937,579	375,974,057
Small General Service	2013	7,322,278	6,491,695	5,607,733	4,980,814	5,076,979	5,490,138	6,236,220	7,048,676	6,583,110	5,386,573	5,417,614	6,874,827	72,516,657
	2014	7,840,068	7,388,932	6,614,867	5,524,916	5,282,016	5,744,395	6,586,558	7,173,016	6,233,576	6,141,400	6,233,576	7,568,166	79,713,874
	2015	8,167,352	7,513,628	6,129,593	5,658,539	5,531,478	6,591,968	7,586,965	7,594,233	6,856,588	5,808,961	5,620,560	6,800,606	79,860,471
	2016	7,941,621	7,302,417	6,404,904	5,916,263	5,619,778	6,425,308	6,865,150	7,475,499	7,275,578	6,350,273	5,411,334	6,754,662	79,742,787
	2017	9,516,305	9,620,357	7,665,378	5,943,461	6,074,129	6,364,762	6,955,841	8,097,137	7,076,428	6,809,698	6,227,992	6,864,170	87,215,658
Medium General Service	2013	12,527,694	12,953,369	11,119,878	10,734,886	10,341,000	11,203,056	11,389,920	13,296,819	13,172,971	11,555,718	10,721,855	11,477,306	140,494,472
	2014	13,105,143	12,837,281	12,172,344	11,410,704	10,922,222	11,623,066	12,255,429	15,570,391	14,220,075	12,476,485	11,844,116	12,243,738	150,680,994
	2015	12,638,966	12,832,790	11,082,216	11,651,598	11,360,112	12,264,521	14,121,479	15,821,948	14,798,225	12,924,997	12,227,906	12,531,865	154,256,623
	2016	13,791,916	13,949,465	12,240,969	15,431,857	8,899,139	12,480,361	13,396,265	14,124,792	14,516,173	13,141,280	11,535,941	11,747,734	155,255,892
	2017	14,498,561	16,065,806	13,455,268	12,017,254	11,697,162	12,516,825	13,720,218	15,680,702	14,813,311	13,421,127	12,265,681	12,288,448	162,440,863
Large General Service	2013	10,486,760	11,013,640	10,014,420	10,743,840	10,748,320	11,205,660	11,505,980	12,365,860	13,793,320	11,826,940	10,435,260	11,421,900	135,561,900
	2014	11,977,660	12,654,760	12,142,700	12,014,680	11,779,220	11,991,460	11,841,060	16,067,420	13,570,040	12,278,000	12,040,780	11,469,720	149,827,500
	2015	12,637,420	12,364,640	11,070,180	12,316,320	11,907,500	13,426,920	14,889,440	15,874,040	15,227,720	13,187,920	12,762,620	12,290,080	157,954,800
	2016	12,865,040	13,088,760	12,237,527	12,302,509	12,963,420	13,207,760	13,564,440	14,454,320	14,586,880	12,790,920	12,521,900	11,358,160	155,941,636
	2017	13,636,920	13,685,920	12,525,427	12,599,360	11,867,240	13,875,580	13,946,060	15,888,520	15,981,960	14,894,600	15,821,600	14,629,520	169,352,707
Small Industrial	2013	2,747,400	2,855,400	2,636,400	2,883,000	2,727,600	2,665,200	2,562,000	3,256,200	3,616,800	3,363,600	3,244,800	3,199,200	35,757,600
	2014	3,446,400	2,905,800	2,263,200	2,311,200	2,085,000	2,573,400	2,636,400	3,553,200	2,846,400	2,364,600	2,278,200	2,167,800	31,431,600
	2015	1,591,800	1,631,400	1,469,400	1,495,800	1,459,800	1,276,800	1,411,200	2,155,200	2,849,400	1,985,800	2,016,200	2,005,600	21,348,400
	2016	1,893,800	1,951,200	2,153,000	1,974,200	2,449,400	2,133,000	3,084,300	3,221,400	3,311,600	3,027,600	3,920,200	2,462,400	31,582,100
	2017	2,020,400	2,100,200	2,007,400	2,139,000	1,977,000	2,176,800	2,256,400	6,286,200	(209,400)	2,291,400	2,037,400	1,909,400	26,992,200
Large Industrial	2013	8,398,240	9,103,480	8,191,520	8,562,320	8,257,480	9,369,600	9,126,000	8,280,560	9,835,200	8,367,600	8,343,600	8,893,200	104,728,800
	2014	9,846,000	10,081,200	9,085,200	9,343,200	9,190,800	9,420,000	9,422,400	9,156,000	9,422,400	9,156,000	9,362,400	9,636,000	110,806,800
	2015	9,700,800	10,214,400	8,504,400	9,114,000	8,888,800	9,869,600	10,369,200	9,847,200	9,852,000	8,952,000	9,470,400	8,850,000	112,732,800
	2016	10,052,400	10,635,600	9,062,400	8,089,200	9,159,600	9,088,800	10,009,200	9,100,800	9,627,600	9,139,200	9,571,200	8,650,800	112,186,800
	2017	9,616,800	10,699,200	8,971,200	9,086,400	8,995,200	9,428,400	8,878,800	5,421,600	12,558,000	9,220,800	9,660,000	8,791,200	111,327,600
Small Irrigation	2013	1,454	19,415	16,959	37,409	131,356	294,765	353,446	376,260	360,117	322,830	194,963	24,352	2,133,326
	2014	19,588	15,507	15,806	42,577	128,698	289,119	383,080	387,485	376,871	323,813	220,978	48,189	2,251,711
	2015	30,256	18,405	31,469	34,030	130,293	281,611	364,216	323,383	291,994	256,023	160,062	68,785	1,990,527
	2016	46,928	32,145	20,976	40,225	122,677	235,022	275,166	309,514	322,085	278,974	169,692	68,170	1,921,574
	2017	19,522	29,705	165,519	(30,862)	(11,077)	203,830	272,632	284,799	322,849	270,502	155,614	57,261	1,740,294
Large Irrigation	2013	12,840	15,840	11,840	271,862	1,584,350	2,545,707	2,555,497	3,847,919	3,374,949	2,121,595	1,211,116	68,253	17,621,768
	2014	15,240	17,886	13,080	286,383	1,496,595	2,498,920	2,894,178	3,743,676	3,235,544	2,441,179	1,243,008	48,234	15,021,923
	2015	16,400	19,120	14,720	1,736,061	2,371,974	3,305,068	3,974,138	3,654,596	2,177,496	1,257,069	65,984	18,876,572	
	2016	19,800	19,960	24,040	224,200	1,768,700	2,279,346	3,094,504	3,392,342	3,321,212	1,968,667	934,753	71,907	17,119,431
	2017	19,222	22,361	21,361	102,846	769,215	2,285,135	3,226,036	4,407,551	3,047,384	2,940,334	1,325,655	79,290	18,246,390
Cable	2013	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2014	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2015	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2016	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2017	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
Street Lighting	2013	394,826	322,240	313,385	256,090	223,970	185,703	202,284	237,910	269,096	323,000	353,368	391,205	3,473,077
	2014	379,040	309,063	300,733	252,389	214,928	186,604	203,365	238,321	272,755	327,663	358,509	393,911	3,437,281
	2015	384,814	313,771	432,270	249,287	218,284	189,597	204,375	239,723	273,935	328,387	358,545	393,729	3,586,717
	2016	457,444	372,993	444,139	284,758	259,528	225,234	253,588	287,176	329,536	396,331	432,740	475,443	4,218,910
	2017	460,269	375,296	365,180	298,416	260,988	226,594	246,826	289,485	331,223	395,949	434,446	477,325	4,161,997
Security Lighting	2013	88,718	66,585	64,790	52,945	46,305	40,247	43,841	55,823	62,346	74,672	80,460	89,154	765,886
	2014	87,597	71,425	69,789	57,009	49,840	41,704	47,119	54,057	63,147	75,699	82,651	90,762	790,799
	2015	87,365	71,236	69,388	56,681	49,572	42,688	46,287	53,968	62,032	74,362	81,162	89,126	773,867
	2016	86,054	70,193	68,251	55,731	55,879	42,430	45,974	53,659	61,352	72,136	78,761	86,489	786,909
	2017	83,729	67,678	65,828	53,793	47,046	40,846	44,493	52,152	59,628	71,481	78,046	85,737	750,457
Traffic Lights	2013	40,012	44,277	35,484	33,554	30,336	30,333	28,816	29,473	31,319	35,995	33,037	36,474	409,110
	2014	42,022	42,805	36,732	34,822	33,276	29,941	28,866	30,988	29,850	35,749	36,007	40,162	421,220
	2015	45,310	42,310	37,057	37,053	32,039	31,770	29,606	31,367	30,959	33,947	38,898	36,123	426,439
	2016	40,028	43,215	36,859	36,263	32,109	27,315	29,228	28,926	31,563	34,959	33,597	37,911	411,973
	2017													

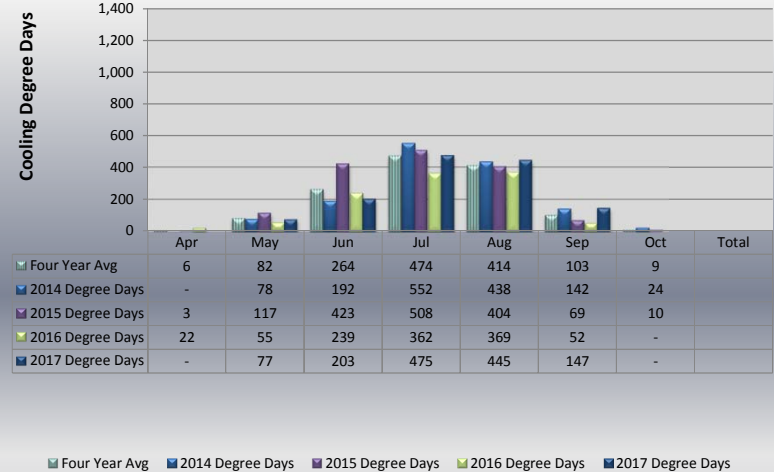
City of Richland, Washington Electric Utility December 31, 2017

Climatological Data From Hanford Meteorology Station Located 25 Miles N.W. of Richland, WA

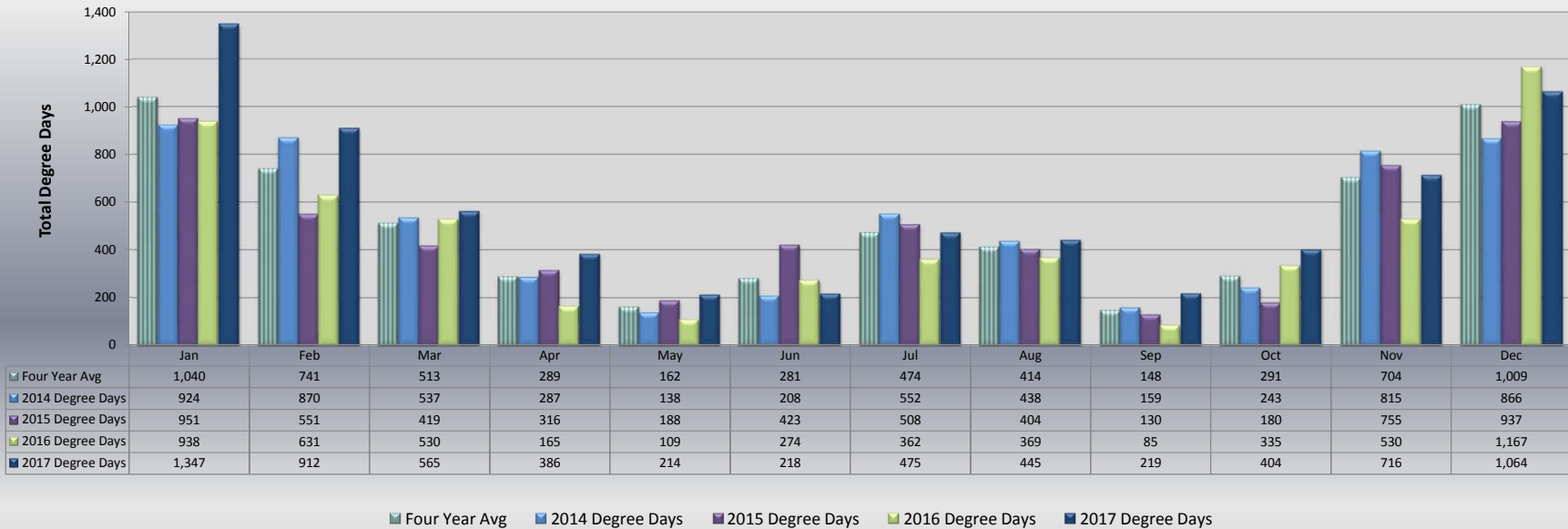
Heating Degree Days By Month



Cooling Degree Days By Month



Total Degree Days By Month



Degree days are indicators of how much energy a typical household will use for heating or cooling. Degree days are based on the assumption that when the outside temperature is 65° F, a household would not need heating or cooling to be comfortable. An increase in heating or cooling degrees days correlates with increased energy consumption. Degree days are the difference between the average daily temperature and 65° F. Cooling degree days result when the daily temperature average is above 65°F. Heating degree days result when the daily temperature average is below 65°F.

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of December 31, 2017**

Account Title	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Premium on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash - Insurance Set Aside	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash - Reserved for BPA REP Refund	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash - Bond Redemption	1,004,368.61	1,506,552.87	2,008,737.13	2,510,921.39	3,013,105.65	1,929,684.38	2,431,868.64	2,934,052.90	3,436,237.16	3,938,421.42	4,440,605.68	501,774.96	1,003,549.77
Cash - Adjustment for Investments at Year End	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash - Rate Financed Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash - 2015 Bond (LGIP)	6,824,257.62	14,737,555.36	14,178,361.09	13,681,995.20	12,852,250.12	11,243,587.50	10,428,789.72	9,167,921.12	8,871,666.08	8,534,847.07	8,308,894.83	7,699,230.06	-
Cash - Conservation Loan (LGIP)	290,397.32	290,397.32	290,537.74	290,710.65	290,908.57	291,123.23	291,357.79	291,623.41	291,898.35	292,169.12	292,451.64	292,729.54	293,047.21
Cash - Bond Reserve (LGIP)	4,762,485.50	4,765,095.58	4,767,454.52	4,770,359.14	4,773,683.96	4,777,290.01	4,781,230.27	4,785,631.29	4,790,143.13	4,794,586.57	4,799,222.79	4,661,371.00	1,661,005.27
Cash - Operating Reserve	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00
Investments - Bond Reserve	-	-	-	-	-	-	-	-	-	-	-	-	3,033,131.14
Conservation Loan Invested	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments - Bond Proceeds	7,978,169.62	-	-	-	-	-	-	-	-	-	-	-	5,447,124.99
Cash - Facility Fees	101,989.74	306,705.21	361,389.59	408,445.76	476,532.15	538,207.85	565,947.04	463,303.17	391,904.01	357,915.45	450,007.00	433,482.18	351,492.81
Cash - Facility Fees - Large Projects	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00	1,490,000.00
Cash - Facility Fees Subject To Refund	346,335.27	431,535.27	356,535.27	389,167.03	409,567.03	435,367.03	435,367.03	435,367.03	435,367.03	460,181.54	501,581.54	501,581.54	545,381.54
Cash - Unrestricted	1,745,356.73	886,133.68	647,227.53	1,315,661.06	1,288,552.71	1,771,377.03	1,431,233.25	1,154,465.29	1,023,647.85	1,574,132.00	1,032,087.39	268,963.79	1,647,908.29
Cash - Adjustment for Cash Invested at Year Enc	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash - Conservation Loan	1,933,705.64	1,946,899.45	1,976,790.77	1,996,447.96	2,007,150.57	2,072,851.90	2,054,269.13	2,060,293.55	1,989,752.75	2,044,763.16	2,039,821.95	2,059,064.69	2,062,227.23
Cash - Conservation Admin Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash - Conservation \$ For Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Conservation Loans	1,827,790.67	1,819,407.72	1,794,593.44	1,780,118.98	1,774,663.15	1,715,831.89	1,742,554.59	1,746,407.16	1,823,876.27	1,771,797.97	1,784,580.35	1,766,637.60	1,764,721.48
Energy Conservation Loans Billed Monthly	138,221.07	140,399.70	141,610.79	144,271.71	145,993.27	145,064.05	144,526.04	141,369.15	142,550.86	145,576.92	144,942.43	150,023.54	154,918.37
A/R - Customer Billings	3,667,002.48	5,973,278.00	5,945,166.28	4,243,521.64	3,752,414.42	2,873,271.36	3,204,148.56	3,524,903.92	4,506,077.54	3,567,150.46	3,197,203.24	3,374,320.66	4,228,796.80
A/R - Misc.	206,504.02	192,160.72	119,425.62	175,267.90	101,450.74	97,103.03	94,710.65	102,384.27	98,104.69	423,759.52	321,630.55	72,324.63	214,829.47
Due from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Uncollectible	(83,087.54)	(90,592.98)	(96,865.46)	(34,786.47)	(38,112.84)	(46,204.81)	(54,923.89)	(62,740.97)	(70,153.69)	(78,159.63)	(85,637.85)	(55,275.02)	(48,945.00)
Materials and Supplies	3,879,506.08	3,874,109.35	3,926,451.07	4,038,855.10	4,262,002.91	4,081,372.75	3,928,743.00	3,867,806.99	3,885,602.29	3,751,191.25	3,664,296.16	3,617,952.64	4,324,596.89
Exempt Materials and Supplies	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69
Stores Expense - Clearing	(0.00)	52,796.08	91,392.51	127,896.79	135,576.94	172,524.68	227,680.02	267,405.66	119,511.61	172,951.42	211,048.44	248,139.03	(0.00)
Prepaid Expenses	-	304,892.50	277,175.00	249,457.50	221,740.00	194,022.50	166,305.00	138,587.50	110,870.00	83,152.50	55,435.00	27,717.50	-
WCIA Insurance Deposit	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
Unamortized Prem - 2007 Bonds	(418,307.36)	(416,557.12)	(414,806.88)	(413,056.64)	(411,306.40)	(409,556.16)	(407,805.92)	(406,055.68)	(404,305.44)	(402,555.20)	(400,804.96)	(399,054.72)	(397,304.48)
Unamortized Prem - 2013 Rev Ref Bonds	(1,738,875.64)	(1,733,284.40)	(1,727,693.16)	(1,722,101.92)	(1,716,510.68)	(1,710,919.44)	(1,705,328.20)	(1,699,736.96)	(1,694,145.72)	(1,688,554.48)	(1,682,963.24)	(1,677,372.00)	(1,671,780.76)
Unamortized Prem - 2015 Bonds	(1,953,385.07)	(1,947,739.45)	(1,942,093.83)	(1,936,448.21)	(1,930,802.59)	(1,925,156.97)	(1,919,511.35)	(1,913,865.73)	(1,908,220.11)	(1,902,574.49)	(1,896,928.87)	(1,891,283.25)	(1,885,637.63)
Clearing Account - Overhead	0.00	(61,435.23)	(133,572.34)	(275,009.92)	(268,984.01)	(365,642.87)	(339,762.12)	(372,166.69)	(416,049.13)	(453,818.99)	(504,244.22)	(478,857.29)	0.00
Clearing Account - Equipment	-	2,766.69	17,911.77	30,772.97	41,369.20	76,271.69	90,225.33	103,727.28	121,692.34	144,480.52	164,700.53	180,570.59	-
Deferred Debits - Temp. Facilities	-	(4,275.00)	(8,775.00)	(14,625.00)	(20,475.00)	(27,225.00)	(31,050.00)	(38,025.00)	(43,875.00)	(50,175.00)	(62,011.51)	(66,961.51)	-
Deferred Debits - Damages & Claims	-	449.44	1,712.19	9,714.24	18,165.87	21,945.48	25,947.39	26,829.93	28,520.21	34,512.38	36,121.80	36,121.80	-
Deferred Debits - Pension	891,402.00	891,402.00	891,402.00	891,402.00	891,402.00	891,402.00	891,402.00	891,402.00	891,402.00	891,402.00	891,402.00	891,402.00	549,893.00
Conservation Programs	301,907.89	273,533.32	291,814.70	299,618.77	281,709.33	292,847.31	333,488.28	331,520.75	326,231.25	334,181.97	380,571.84	361,823.87	390,166.84
Unamortized Loss on 1998 Refunded	75,025.08	71,763.12	68,501.16	65,239.20	61,977.24	58,715.28	55,453.32	52,191.36	48,929.40	45,667.44	42,405.48	39,143.52	35,881.56
Unamortized Loss on 2001 Refunded	121,924.04	120,206.80	118,489.56	116,772.32	115,055.08	113,337.84	111,620.60	109,903.36	108,186.12	106,468.88	104,751.64	103,034.40	101,317.16
Unamort Loss 2003 Rev & Rev Ref Bonds	109,465.72	108,926.48	108,387.24	107,848.00	107,308.76	106,769.52	106,230.28	105,691.04	105,151.80	104,612.56	104,073.32	103,534.08	102,994.84
SUBTOTAL ASSETS	35,910,306.81	38,341,385.17	37,955,562.99	37,146,739.84	36,534,690.84	33,313,565.75	32,983,019.14	32,108,499.79	32,908,876.34	32,896,387.02	32,233,547.64	26,720,442.52	27,807,619.48
Electric Plant Purchased	-	-	221,228.49	223,657.85	225,821.11	225,821.11	225,821.11	225,821.11	225,821.11	225,821.11	225,821.11	225,821.11	-
Utility Plant Work in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility Plant Work in Progress	5,673,250.78	5,760,693.90	5,879,961.68	6,015,129.42	6,202,688.94	6,324,115.78	6,554,673.07	6,695,763.28	6,846,902.72	6,985,811.47	7,123,292.05	7,314,098.65	1,250,964.76
Construction W I P Ret	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CWIP	5,673,250.78	5,760,693.90	6,101,190.17	6,238,787.27	6,428,510.05	6,549,936.89	6,780,494.18	6,921,584.39	7,072,723.83	7,211,632.58	7,349,113.16	7,539,919.76	1,250,964.76

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of December 31, 2017**

Account Title	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
ID DEPRECIATION													
Accum Depr - Transmission	(574,779.43)	(577,628.74)	(580,478.05)	(583,327.36)	(586,176.67)	(589,025.98)	(591,875.29)	(594,724.60)	(597,573.91)	(600,423.22)	(603,272.53)	(606,121.84)	(608,971.15)
Accum Depr - Distribution	(71,154,232.17)	(71,553,354.58)	(71,952,476.99)	(72,351,599.40)	(72,750,721.81)	(73,149,844.22)	(73,548,966.63)	(73,948,089.04)	(74,347,211.45)	(74,746,333.86)	(75,145,456.27)	(75,544,578.68)	(75,943,701.09)
Accum Depr - General Plant	(5,005,725.21)	(5,032,082.72)	(5,058,440.23)	(5,084,797.74)	(5,111,155.25)	(5,137,512.76)	(5,163,870.27)	(5,190,227.78)	(5,216,585.29)	(5,242,942.80)	(5,269,300.31)	(5,295,657.82)	(5,322,015.33)
Accum Depr - City Shops	(10,850,042.79)	(10,900,398.59)	(10,950,754.39)	(11,001,110.19)	(11,051,465.99)	(11,101,821.79)	(11,152,177.59)	(11,202,533.39)	(11,252,889.19)	(11,303,244.99)	(11,353,600.79)	(11,403,956.59)	(11,454,312.39)
Cost of Property Retired	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22
Ut Plant - Cost of Removal	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74
Utility Plant - Salvage	(372,305.62)	(372,257.94)	(372,257.94)	(372,257.94)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)
TOTAL ACCUMULATED DEPR	(87,298,238.26)	(87,776,875.61)	(88,255,560.64)	(88,734,245.67)	(89,212,714.17)	(89,691,399.20)	(90,170,084.23)	(90,648,769.26)	(91,127,454.29)	(91,606,139.32)	(92,084,824.35)	(92,563,509.38)	(93,042,194.41)
Cur Ptn LTD - 2009 Bonds	(265,000.00)	(265,000.00)	(265,000.00)	(265,000.00)	(265,000.00)	(265,000.00)	(265,000.00)	(265,000.00)	(265,000.00)	(265,000.00)	(265,000.00)	(270,000.00)	(270,000.00)
Cur Ptn LTD - 2007 Bonds	(2,035,000.00)	(2,035,000.00)	(2,035,000.00)	(2,035,000.00)	(2,035,000.00)	(2,035,000.00)	(2,035,000.00)	(2,035,000.00)	(2,035,000.00)	(2,035,000.00)	(2,035,000.00)	(2,130,000.00)	(2,130,000.00)
Cur Ptn LTD - 2013 Rev Ref Bonds	(555,000.00)	(555,000.00)	(555,000.00)	(555,000.00)	(555,000.00)	(555,000.00)	(555,000.00)	(555,000.00)	(555,000.00)	(555,000.00)	(555,000.00)	(585,000.00)	(585,000.00)
2013 Rev Bonds Outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-
2007 Rev Ref Bonds Outstanding	(17,175,000.00)	(17,175,000.00)	(17,175,000.00)	(17,175,000.00)	(17,175,000.00)	(17,175,000.00)	(17,175,000.00)	(17,175,000.00)	(17,175,000.00)	(17,175,000.00)	(17,175,000.00)	(15,045,000.00)	(15,045,000.00)
2009 BAB Rev Bonds Outstanding	(9,215,000.00)	(9,215,000.00)	(9,215,000.00)	(9,215,000.00)	(9,215,000.00)	(9,215,000.00)	(9,215,000.00)	(9,215,000.00)	(9,215,000.00)	(9,215,000.00)	(9,215,000.00)	(8,945,000.00)	(8,945,000.00)
2013 Rev Ref Bonds Outstanding	(18,130,000.00)	(18,130,000.00)	(18,130,000.00)	(18,130,000.00)	(18,130,000.00)	(18,130,000.00)	(18,130,000.00)	(18,130,000.00)	(18,130,000.00)	(18,130,000.00)	(18,130,000.00)	(17,545,000.00)	(17,545,000.00)
2015 Rev Bonds Outstanding	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)
Net Pension Liability	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(5,296,995.00)	(3,839,432.00)
Benton PUD Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-
A/P - Accrued Power Bills	(3,978,356.00)	(4,634,545.00)	(3,925,944.00)	(2,958,397.00)	(3,019,025.00)	(2,678,201.00)	(3,134,914.00)	(3,655,274.00)	(3,606,306.00)	(3,572,924.00)	(3,209,756.00)	(2,995,771.00)	(3,706,163.00)
Accts Pay - Inventory	(4,807.56)	(104,899.26)	(107,649.09)	(128,920.85)	(131,954.21)	(84,116.29)	(30,872.12)	(210,658.75)	(122,328.29)	(33,233.97)	(7,753.99)	(6,352.21)	(3,874.19)
Accts Pay - Payroll	(154,675.90)	(154,292.10)	(154,292.10)	(154,292.10)	(154,292.10)	(154,292.10)	(154,292.10)	(154,292.10)	(154,292.10)	(154,292.10)	(154,292.10)	(154,292.10)	(169,382.28)
Accts Pay - Excise Tax	(0.14)	(297,194.49)	(253,602.98)	(188,923.94)	(170,986.44)	(167,060.46)	(182,713.99)	(186,470.05)	(218,083.65)	(203,131.54)	(178,674.64)	(1,199.04)	(0.14)
Accounts Payable	(381,595.17)	(47,014.08)	(185,953.39)	(642.40)	(642.40)	(642.40)	(642.40)	(4,271.29)	(8,229.75)	(642.40)	(38,406.05)	(821.37)	(2,262,920.08)
Due to Other- Conaug/LSO	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue - Fac Fee Deposit	(346,335.27)	(431,535.27)	(356,535.27)	(389,167.03)	(409,567.03)	(435,367.03)	(435,367.03)	(435,367.03)	(435,367.03)	(460,181.54)	(501,581.54)	(501,581.54)	(545,381.54)
Deferred Revenue - Fac Fee Large Projects	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)
Due to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Retainage Payable	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(96,900.77)
Accrued Interest - Bonds	(528,543.51)	(792,811.10)	(1,057,078.69)	(1,321,346.28)	(1,585,613.87)	(264,275.93)	(528,543.52)	(792,811.11)	(1,057,078.70)	(1,321,346.29)	(1,585,613.88)	(253,033.16)	(506,057.97)
Accrued Sick and Vacation	(727,311.84)	(727,311.84)	(727,311.84)	(727,311.84)	(727,311.84)	(727,311.84)	(727,311.84)	(727,311.84)	(727,311.84)	(727,311.84)	(727,311.84)	(727,311.84)	(659,924.25)
Deferred Credit - Pension	(123,477.00)	(123,477.00)	(123,477.00)	(123,477.00)	(123,477.00)	(123,477.00)	(123,477.00)	(123,477.00)	(123,477.00)	(123,477.00)	(123,477.00)	(123,477.00)	(782,701.00)
Deferred Credit - BPA REP Refund	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Lease - BPUD	-	-	-	-	-	-	-	-	-	-	(145,977.51)	(145,977.51)	(145,977.51)
TOTAL LIABILITIES	(79,908,147.23)	(80,976,124.98)	(80,554,889.20)	(79,655,523.28)	(79,985,914.73)	(78,297,788.89)	(78,981,178.84)	(79,952,978.01)	(80,115,519.20)	(80,259,585.52)	(80,335,889.39)	(75,717,861.61)	(78,163,714.73)
& FUND EQUITY													
Net Income - Year to Date	(94,969.64)	(1,169,461.42)	(1,539,393.01)	(1,901,472.33)	(1,570,108.58)	(1,426,186.32)	(1,025,911.74)	(312,670.56)	(1,130,172.48)	(1,137,537.86)	(476,985.32)	(140,687.40)	(1,262,484.08)
Ret Earnings - Ins Set Aside	-	-	-	-	-	-	-	-	-	-	-	-	-
Unappro Retained Earnings	(37,464,894.53)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)	(37,559,864.17)
Contributed Capital	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)
Contributed Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjust to Retained Earnings	4,808,934.00	4,808,934.00	4,808,934.00	4,808,934.00	4,808,934.00	4,808,934.00	4,808,934.00	4,808,934.00	4,808,934.00	4,808,934.00	4,808,934.00	4,808,934.00	4,423,143.88
TOTAL NET INCOME & FUND EQUITY	(49,315,702.80)	(50,485,164.22)	(50,855,095.81)	(51,217,175.13)	(50,885,811.38)	(50,741,889.12)	(50,341,614.54)	(49,628,373.36)	(50,445,875.28)	(50,453,240.66)	(49,792,688.12)	(49,456,390.20)	(50,963,977.00)
TOTAL ASSETS	129,223,850.03	131,461,289.20	131,409,985.01	130,872,698.41	130,871,726.11	129,039,678.01	129,322,793.38	129,581,351.37	130,561,394.48	130,712,826.18	130,128,577.51	125,174,251.81	129,127,691.73
TOTAL LIABILITIES & FUND EQUITY	(129,223,850.03)	(131,461,289.20)	(131,409,985.01)	(130,872,698.41)	(130,871,726.11)	(129,039,678.01)	(129,322,793.38)	(129,581,351.37)	(130,561,394.48)	(130,712,826.18)	(130,128,577.51)	(125,174,251.81)	(129,127,691.73)

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED REVENUE SHEET
CY 2017 ACTUAL**

REVENUES

Acct. No	Account Title	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Year To Date
41900	Interest Income	(22,775.76)	(29,986.98)	(23,812.53)	(18,606.31)	(21,916.29)	(31,497.66)	(27,682.37)	(22,336.55)	(23,371.27)	(21,315.62)	(22,929.66)	(27,815.45)	(294,046.45)
41900	(Gain)/Loss on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	43,315.65
41910	Interest (Consu Loan Int Payments)	(5,609.77)	(5,552.56)	(4,912.89)	(5,467.61)	(5,120.73)	(5,390.51)	(5,244.33)	(5,619.21)	(5,457.33)	(5,324.41)	(5,450.11)	(5,239.78)	(64,389.24)
41911	Interest on Conservation Loan Investment	(155.37)	(140.42)	(172.91)	(197.92)	(214.66)	(234.56)	(265.62)	(274.94)	(270.77)	(282.52)	(277.90)	(317.67)	(2,805.26)
41912	Other Interest Thru Collection Agency	(379.60)	-	(218.97)	(213.00)	(179.37)	(156.85)	(199.00)	(97.55)	(117.49)	(61.11)	(1,591.29)	(14,460.48)	(17,674.71)
41920	BPA - Conservation Admin Fee	(12,172.88)	(7,926.95)	(17,327.17)	(6,674.46)	-	(373.10)	(1,593.49)	(3,361.08)	(67,817.87)	(782.85)	(3,307.20)	(4,313.88)	(125,450.93)
41921	BPA - Conservation Program (EEI)	(60,354.42)	(33,914.00)	(131,368.74)	(64,046.34)	(1,543.00)	(9,095.04)	(17,198.00)	(46,677.84)	(351,677.13)	(9,886.81)	(16,305.08)	(40,262.63)	(782,329.03)
41922	LSO Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Miscellaneous Revenue	-	-	(10.00)	-	-	-	-	(6,164.96)	(5,640.00)	(6,310.00)	(6,903.64)	-	(25,028.60)
42100	Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Transfers From Industrial Development	-	-	-	-	-	-	-	-	-	-	-	-	-
43400	Insurance Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
43401	Bonneville Power Admin. REP Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-
43902	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
44000	Electric Utility Tax	(651,236.60)	(563,043.96)	(446,789.52)	(380,883.94)	(378,658.11)	(410,405.81)	(424,527.44)	(490,312.80)	(458,450.52)	(394,431.76)	(403,344.47)	(448,505.43)	(5,450,590.36)
44010	Energy: Residential	(4,498,201.54)	(3,402,038.25)	(2,483,131.84)	(1,893,816.18)	(1,874,197.92)	(1,935,067.55)	(2,312,724.33)	(2,541,069.12)	(2,076,808.09)	(1,688,902.50)	(1,868,118.18)	(2,383,448.57)	(28,957,524.07)
44210	General Service	-	-	-	-	-	-	-	-	-	-	-	-	-
44211	Small Gen Service	(597,355.09)	(602,234.75)	(491,028.14)	(394,983.27)	(412,250.88)	(431,011.01)	(341,225.01)	(484,316.88)	(460,923.86)	(458,967.78)	(419,552.43)	(477,927.08)	(5,571,776.18)
44212	Medium Gen Service	(690,330.63)	(777,699.78)	(659,617.38)	(606,618.91)	(595,972.06)	(647,264.72)	(598,629.11)	(704,112.81)	(825,891.83)	(603,971.72)	(630,640.61)	(668,322.84)	(8,009,072.40)
44213	Large Gen Service	(623,260.64)	(640,319.20)	(598,966.04)	(599,755.49)	(574,395.12)	(680,756.13)	(634,732.11)	(734,218.53)	(778,948.46)	(733,408.03)	(736,203.59)	(734,567.97)	(8,069,531.31)
44215	Cable TV Amp	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(43,219.80)
44220	Large Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-
44221	Small Industrial	(102,460.78)	(99,916.27)	(96,123.59)	(102,199.39)	(95,270.13)	(104,016.09)	(61,043.52)	(241,080.23)	9,768.63	(109,873.10)	(97,591.98)	(92,662.74)	(1,192,469.19)
44222	Large Industrial	(452,347.07)	(494,655.78)	(426,620.81)	(420,110.02)	(418,636.48)	(435,861.79)	(413,370.80)	(262,103.26)	(579,839.19)	(432,247.53)	(447,476.39)	(415,018.54)	(5,198,287.66)
44225	Large Irrigation	(992.21)	(1,149.77)	(1,183.70)	(31,383.62)	(55,878.25)	(129,822.13)	(151,964.23)	(250,311.05)	(161,788.43)	(160,403.61)	(89,945.61)	(7,825.54)	(1,042,648.15)
44230	Small Irrigation	(1,081.57)	(1,678.34)	(9,351.86)	(8,662.54)	(5,955.42)	(11,516.49)	(13,713.51)	(16,452.10)	(18,241.03)	(15,283.39)	(8,792.26)	(3,246.94)	(113,975.45)
44410	Street Lighting	(29,752.87)	(26,873.56)	(29,752.87)	(28,793.10)	(29,752.87)	(28,793.10)	(29,752.87)	(29,819.83)	(28,946.10)	(29,072.40)	(29,343.60)	(30,342.18)	(350,995.35)
44420	Traffic Lighting	(3,238.37)	(3,353.06)	(3,074.50)	(3,029.74)	(2,736.20)	(2,646.57)	(2,748.41)	(2,652.14)	(2,786.53)	(2,868.32)	(3,026.45)	(3,099.15)	(35,259.44)
44700	Sales for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-
45100	Misc Service Revenue	-	-	(30.00)	-	-	-	100.00	(225.00)	(1,125.00)	-	(450.00)	(71,686.51)	(73,416.51)
45110	New Accounts	(7,080.00)	(2,880.00)	(3,210.00)	(4,545.00)	(15,720.00)	(7,575.00)	(6,795.00)	(8,790.00)	(6,615.00)	(6,960.00)	(5,745.00)	(5,880.00)	(81,795.00)
45112	Accounts Transfer Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
45120	Reimb Loan Service Fees	(1,381.00)	(744.00)	(2,931.00)	(1,501.00)	(828.00)	(2,219.00)	(1,483.00)	(2,492.00)	(501.00)	(1,883.00)	(932.00)	(902.00)	(17,797.00)
45121	Temp Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
45122	Permanent Service Fees	(11,173.25)	(12,723.25)	(17,194.05)	(17,475.00)	(26,068.71)	(12,118.00)	(18,525.00)	(16,725.00)	(16,941.80)	(25,027.20)	(15,425.00)	(14,550.00)	(203,946.26)
45123	Damages & Claims	4,095.34	-	(5,470.70)	-	(8,097.24)	-	3,112.98	(4,631.59)	-	-	-	-	10,991.21
45124	Rewires & Underground Conversion	(15,226.80)	-	(4,432.80)	(993.07)	-	-	(5,328.13)	-	(710.27)	(2,047.36)	(400.00)	(225.00)	(29,363.43)
45125	Facilities Fees	(119,614.92)	(21,144.00)	(23,200.21)	(64,234.36)	(48,655.99)	(61,069.40)	(2,481.29)	(44,605.48)	(2,724.16)	(143,892.02)	(41,021.00)	(28,251.94)	(600,894.77)
45126	Contributed Capital (NonCash)	-	-	-	-	-	-	-	-	-	-	-	(767,487.71)	(767,487.71)
45150	Disconnect/Reconnect Fees	(18,800.00)	(8,375.00)	(19,800.00)	(12,675.00)	(13,075.00)	(21,800.00)	(13,125.00)	(21,075.00)	(6,500.00)	(22,275.00)	(8,050.00)	(10,300.00)	(175,850.00)
45152	Operations Disconnect/Rec Fees	(4,227.03)	(100.00)	(300.00)	(300.00)	(200.00)	(500.00)	-	(250.00)	(350.00)	(300.00)	(200.00)	(350.00)	(7,077.03)
45154	Delinquent Account Fees	(17,843.13)	(16,198.11)	(16,113.49)	(15,524.50)	(22,162.50)	(21,390.00)	(16,273.11)	(17,028.75)	(18,646.86)	(88,911.36)	(21,312.17)	(24,756.08)	(296,160.06)
45160	Security Lights Contract	(11,357.88)	(11,102.00)	(10,449.30)	(10,548.03)	(11,176.80)	(15,851.89)	(441.80)	(11,547.86)	(10,691.42)	(10,956.77)	(11,172.98)	(11,569.83)	(126,866.56)
45170	Land Sales	-	-	(2,819.28)	-	-	-	-	-	-	-	-	-	(2,819.28)
45440	Pole Contacts-Telecable	-	-	-	-	-	-	-	-	-	-	-	(100,802.50)	(100,802.50)
45601	EECBG/ARRA Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
45602	BAB Federal Interest Subsidy	-	-	-	(95,103.16)	-	-	-	-	(95,103.16)	-	-	-	(190,206.32)
45610	Gain/Loss on Sale of Scrapped Assets	(225.00)	-	(2,356.35)	-	(1,343.10)	-	(1,480.00)	(2,580.00)	-	-	(2,566.80)	-	(10,551.25)
45629	Meter Reading Revenue	(15,707.10)	(18,945.35)	(21,211.68)	(19,626.15)	(18,458.78)	(18,107.14)	(14,889.41)	(20,990.18)	(17,372.34)	(22,267.14)	(20,436.99)	(19,313.96)	(227,326.21)
45630	Work For City Depts	(459,542.02)	(26,477.82)	(11,902.52)	(47,557.52)	(62,926.63)	(10,611.39)	(83,653.35)	(118,116.53)	(27,558.53)	(10,463.23)	(84,933.77)	(131,638.45)	(1,075,381.76)
45653	City Shops Rental	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(315,846.00)
45654	Solar Project Land Lease	-	-	-	-	-	-	-	-	-	(5,033.71)	-	-	(5,033.71)
TOTAL REVENUES		(8,459,710.11)	(6,839,095.31)	(5,594,806.99)	(4,885,446.78)	(4,731,312.39)	(5,065,073.08)	(5,227,798.41)	(6,139,960.42)	(6,071,768.96)	(5,043,332.40)	(5,033,368.31)	(6,520,706.13)	(69,612,379.29)

