



CITY OF RICHLAND, WASHINGTON
Electric Utility Financial Statements

For the Quarter Ended
June 30, 2018
(Unaudited)

Prepared by:
Administrative Services Department

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CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL STATEMENTS
June 30, 2018

TABLE OF CONTENTS

	<u>Page #</u>
Current Financial Developments..... Brief description of notable events and current financial conditions in the electric utility.	1
Current Business Developments..... Brief description of notable business activities impacting the operations of the electric utility.	2
Financial Trend Information..... Graphic illustration of various information and trends.	3-4
Cash Position Statement Provides current cash balance maintained by the utility as well as trend information associated with restricted and unrestricted cash balances.	5
Comparative Balance Sheet Presents the assets and liabilities of the utility. Compares current year balances with previous year balances. Reflects the retained earnings of the utility since the beginning of operation.	6
Comparative Statements of Operations Presents current year revenues and expenditures based upon the Federal Energy Regulatory Commission (FERC) prescribed chart of accounts. Provides prior year operating activity for comparison with current operating activity.	7-9
Statement of Cash Flows Provides a reconciliation of the change in cash position from the prior month balance.	10
Notes To Financial Statements Clarifying information cross-referenced to various financial statement information.	11-13
Comparative Activity Reports (Revenues, Consumption, Customers)..... Trends in revenue, electric usage, and customer accounts.	14-17
Degree Day Trends Presents monthly trends in degree days. Degree days are indicators of how much energy a typical household will use for heating or cooling.	18
Detailed FERC Balance Sheet and Trial Balance Provides listing of detailed FERC balance sheet, revenue, and expense account balances.	19-23

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
June 30, 2018

Current Financial Developments

The following comments address events impacting the Electric utility's financial position. These comments clarify certain financial activity, including the environment in which the financial transactions occur.

1st Quarter

- The gross margin for this reporting period is a negative \$710K. Gross margin is calculated as the difference between the retail sales revenue and the wholesale power costs, then comparing actual to projections. Wholesale power costs are a high percentage of the overall expenses of the utility. Actual power costs were \$130K lower than forecasted, while actual revenues were \$840K lower than forecasted.
- Historically, the gross margin for the first quarter of each year is close to zero given normal weather patterns. The 4.8% over projection in revenues is attributed to weather being more mild than expected.

2nd Quarter

- The gross margin for this reporting period is (\$1.1M) and (\$1.8M) for the year. Actual power costs for the period are \$240K lower than forecasted and \$370K below the YTD forecast. Actual revenues for the period are \$1.3M lower than forecasted and \$2.1M below the YTD forecast.
- The 6.6% over projection in revenues is attributed to weather and COSA model assumptions.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
June 30, 2018

Current Business Developments

The following comments address events impacting the operations of the Electric utility. These comments provide additional information not specifically addressed or identified in the financial statement presentation.

1st Quarter

- Richland Energy Services Department (RES) staff implemented an overall 6.5% rate increase identified by FCS Group and approved by City Council effective 01/01/2018.
- On 2/13/2018, a non-federal power resource was purchased for BPA fiscal year 2020-2023. For 2020, 5aMW was secured for \$22.75/MW and \$24.70 for 2021. For 2022, 6aMW was secured for \$26.65/MW and \$28.25 for 2023. These amounts are the City's obligation above the Tier 1 allocation of BPA's capacity of the Federal Columbia River Power System (FCRPS) and above the Tier 2 forecasted power not supplied through BPA's short term Tier 2 rates. Before 2020, City staff anticipate making an additional 3aMW purchase for 2020 and 2021 as well as 4aMW purchase for 2022 and 2023.
- On 3/20/2018, Council approved an award of bid to Paramount Communications in the amount of \$1.9M for renewal and replacement of underground electrical distribution conduits. This work is part of the 2018 budgeted capital improvement plan (CIP).

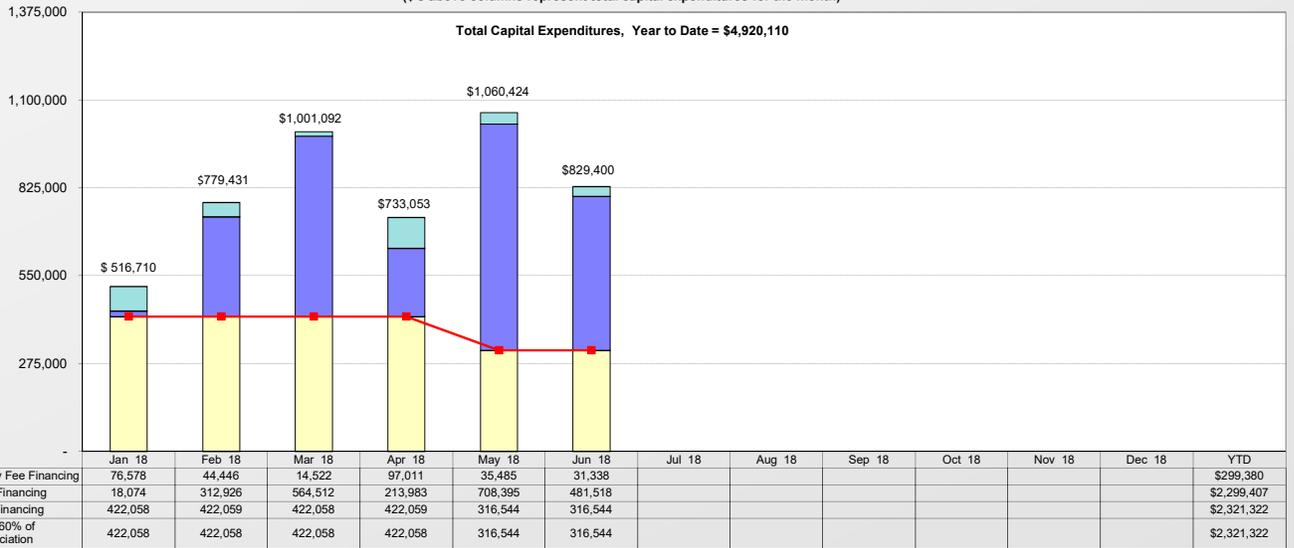
2nd Quarter

- On 04/05/2018, revenue bonds were received with \$5.4M of new bonds issued and \$17.7M for refunding of 2007 revenue bonds. The bond refunding resulted in average annual interest cost savings of \$68k and an approximate NPV savings of \$992k as analyzed by PFM and presented to the Utility Advisory Committee on January 9, 2018.
- On 4/17/2018, Council approved an award of bid to Sturgeon Electric Company in the amount of \$281k for renewal and replacement of overhead electrical distribution lines. This work is part of the 2018 budgeted CIP.
- 2018 CIP expenses of \$4.9M represent 42.2% of the \$11.6M budget.
- As a result of Federal Judge Simon's required spill to improve fish survival through the Federal hydro system, BPA announced on June 21, 2018 an implementation of a spill surcharge of \$206k to the City for 2018 costs associated with lost revenue generation opportunities. The spill surcharges are included in the 2018 BPA wholesale power and transmission bills from June through September.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL TREND INFORMATION
June 30, 2018

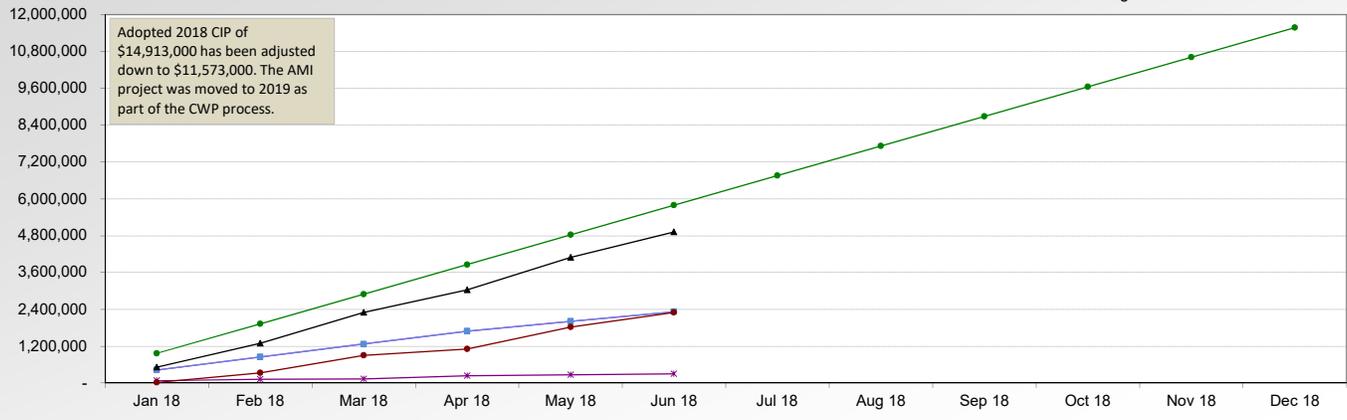
Richland Energy Services
2018 Monthly Capital Expenditure Financing by Source

Facility Fee Financing
 Bond Financing
 Rate Financing
 80% / 60% of Depreciation

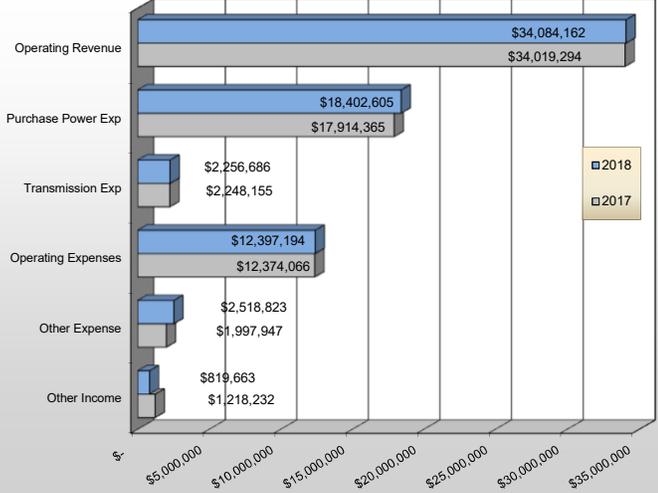


Richland Energy Services
Capital Expenditure Financing by Source
in Comparison to Projected Amounts,
Cumulative 2018 Totals by Month
(Budgeted Expenditures Based on CIP)

80% / 60% of Depreciation Expense (Projected)
 Rate Financing
 Actual Capital Expenditures
 Budgeted Capital Expenditures
 Facility Fee Financing
 Bond Financing



Key Operational Components
2018 Actual Compared to 2017 Actual at 6/30

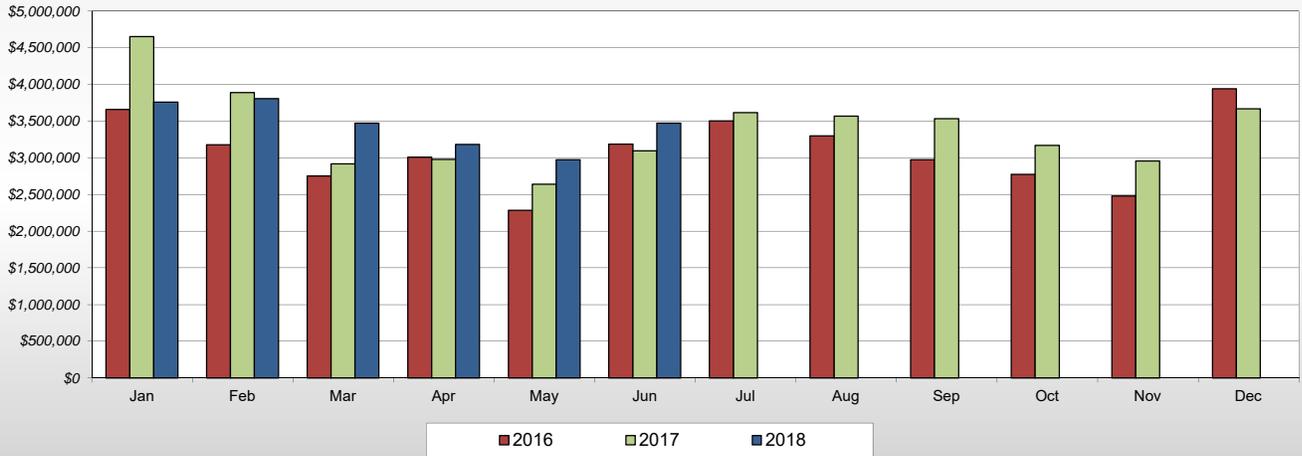


Conservation Loan Program Activity

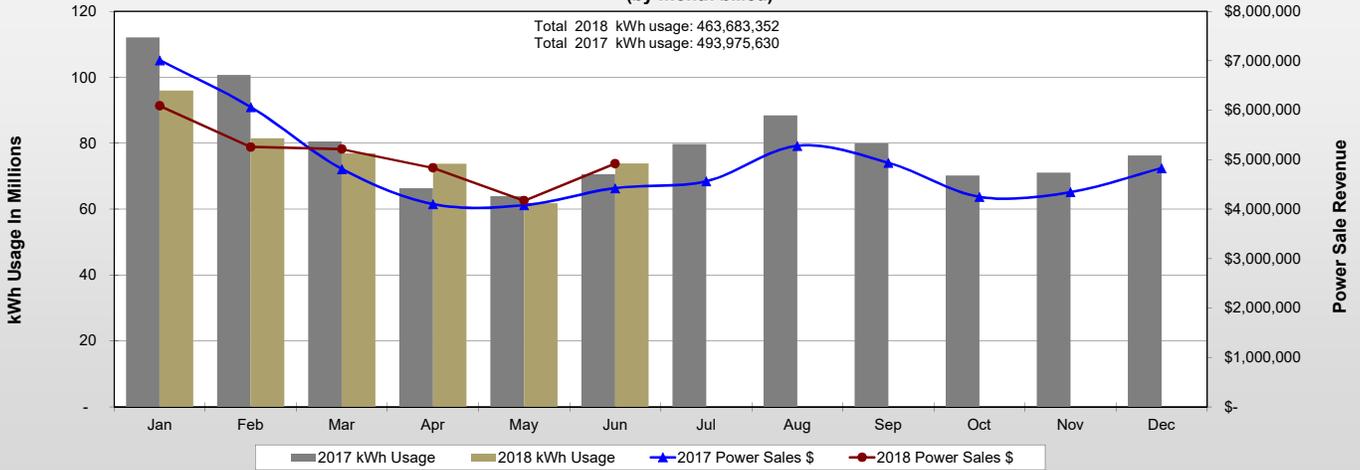


CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL TREND INFORMATION, CONTINUED
June 30, 2018

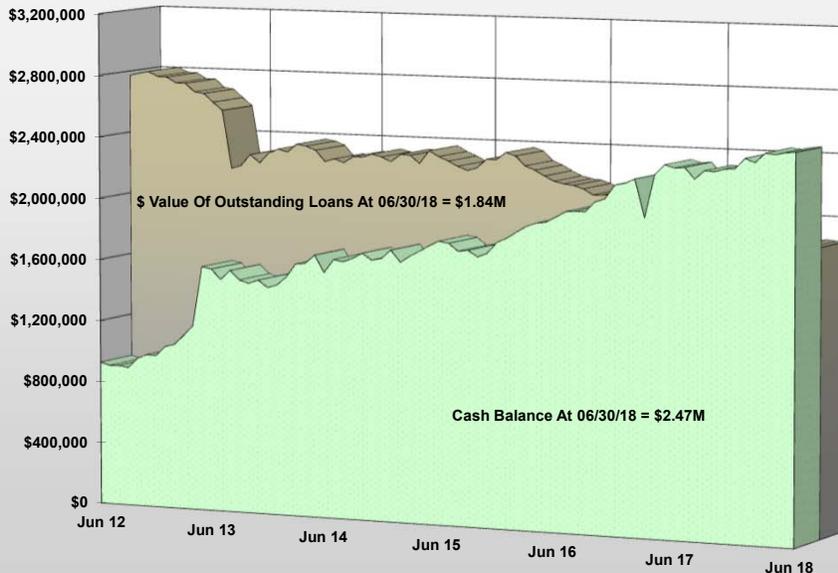
Monthly Power & Transmission Costs



Energy kWh Usage & Power Sale Revenue (by month billed)



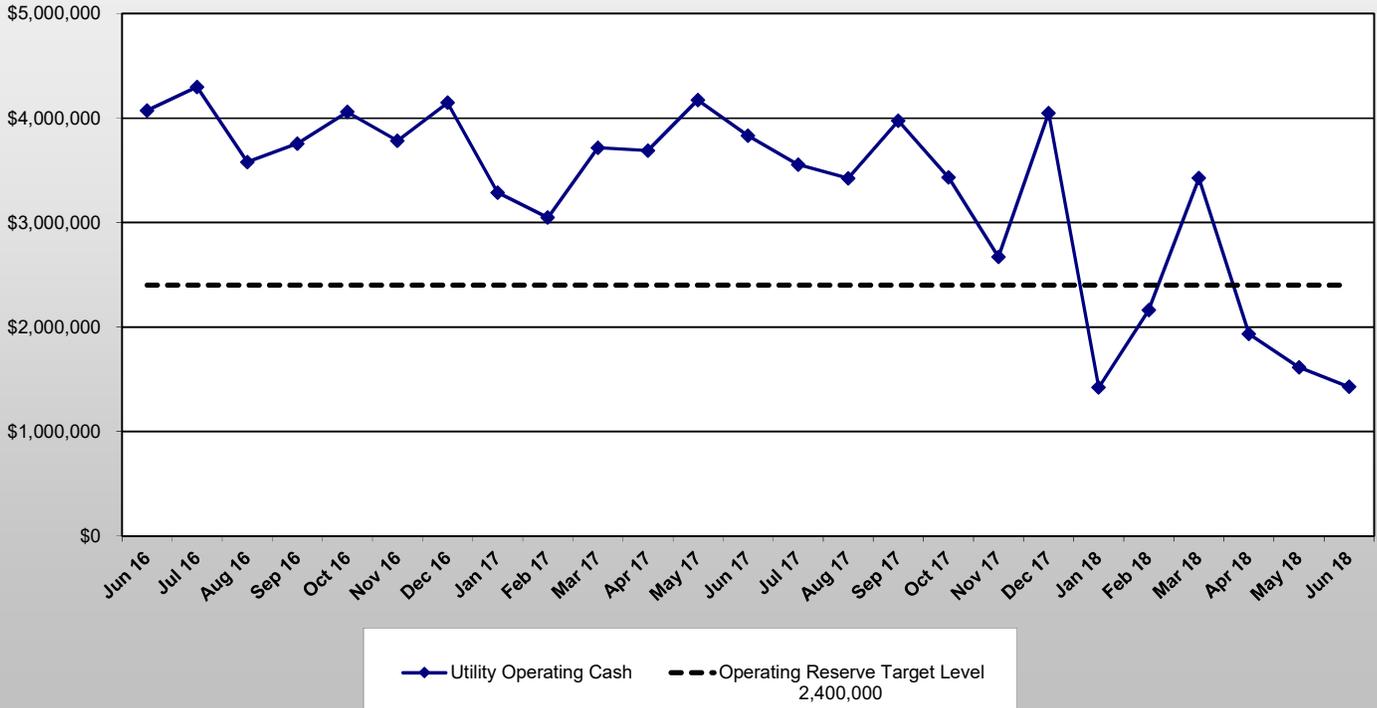
Conservation Cash & Outstanding Loan Balance History



CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
CASH POSITION
June 30, 2018

	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Unrestricted Cash and Investments:		
Operating Cash, General Purpose	\$ (972,363)	\$ 1,431,233
Residential Exchange Proceeds (REP)	-	-
Operating Cash, Reserve	2,400,000	2,400,000
Conservation Loan Cash	2,473,485	2,345,627
Total Unrestricted Cash and Investments:	<u>3,901,122</u>	<u>6,176,860</u>
Restricted Cash and Investments:		
Revenue Bond Proceeds	8,848,178	10,428,790
Facility Development Fees (Large Project)	-	1,490,000
Facility Development Fees (Line Extension)	355,725	569,035
Construction Allowances Subject To Refund (Note 1)	529,626	432,279
Bond Redemption Set-Aside	627,559	2,431,869
Bond Reserve	4,464,981	4,781,230
Total Restricted Cash and Investments:	<u>14,826,068</u>	<u>20,133,203</u>
Total Cash	<u>\$ 18,727,191</u>	<u>\$ 26,310,063</u>

Electric Utility Operating Cash Trend
 (General Purpose + Reserve + Cash Investments at Year End)



CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE BALANCE SHEET
June 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>	<u>2017 - 2016 (+/-)</u>
ASSETS:			
Current Assets			
Cash & Cash Equivalents	\$ 3,901,122	\$ 6,176,860	\$ (2,275,738)
Deposits With Third Parties	1,900	1,900	-
Investments	-	-	-
Receivables:			
Customer Utility Accounts, (net) (Note 8)	4,047,923	3,149,225	898,698
Customer Conservation Loans	2,196,294	2,220,569	(24,275)
Miscellaneous	554,814	94,711	460,103
Prepaid Expenses	49,710	166,305	(116,595)
Inventory	3,952,134	3,935,146	16,988
Total Current Assets	<u>14,703,896</u>	<u>15,744,715</u>	<u>(1,040,819)</u>
Noncurrent			
Restricted Cash	14,826,068	20,133,203	(5,307,134)
Restricted Investments (Note 12)	-	-	-
Capital:			
Land	749,733	744,114	5,619
Depreciable Assets (net)	1,257,548	2,178,575	(921,027)
Infrastructure	98,788,674	86,636,591	12,152,083
Construction in Progress	2,278,788	6,780,494	(4,501,706)
Total Capital Assets (net)	103,074,743	96,339,774	6,734,969
Total Noncurrent Assets	<u>117,900,812</u>	<u>116,472,977</u>	<u>1,427,835</u>
TOTAL ASSETS	<u>132,604,708</u>	<u>132,217,692</u>	<u>387,016</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized Loss - Reacquired Debt (Note 2)	207,083	273,304	(66,221)
Other Deferred Debts (Note 2)	441,996	864,443	(422,447)
Total Deferred Outflows of Resources	<u>649,079</u>	<u>1,137,747</u>	<u>(488,668)</u>
LIABILITIES:			
Current Liabilities			
Accounts Payable & Accrued Expenses	5,109,773	4,098,028	1,011,745
Due to Other Funds	-	-	-
Current Portion of Compensated Absences	329,962	363,656	(33,694)
Current Portion of Bond Principal Payable	855,000	2,855,000	(2,000,000)
Total Current Liabilities	<u>6,294,735</u>	<u>7,316,684</u>	<u>(1,021,949)</u>
Noncurrent Liabilities			
Noncurrent Portion of Compensated Absences	329,962	363,656	(33,694)
Revenue Bonds Payable	70,302,283	67,987,645	2,314,638
Unearned Revenue	536,072	1,925,367	(1,389,295)
Net Pension Liability	3,839,432	5,296,995	(1,457,563)
Total Noncurrent Liabilities	<u>75,007,750</u>	<u>75,573,663</u>	<u>(565,914)</u>
TOTAL LIABILITIES	<u>81,302,485</u>	<u>82,890,347</u>	<u>(1,587,863)</u>
DEFERRED INFLOWS OF RESOURCES			
Unamortized Gain - Reacquired Debt (Note 2)	6,447	-	6,447
Other Deferred Credits (Note 2)	782,701	123,477	659,224
Total Deferred Outflows of Resources	<u>789,148</u>	<u>123,477</u>	<u>665,671</u>
NET POSITION:			
Net Investment in Capital Assets	35,343,170	36,199,223	(856,053)
Restricted For:			
Debt Service	5,092,540	7,213,099	(2,120,559)
Capital Improvements	885,351	2,491,314	(1,605,963)
Unrestricted	9,841,094	4,437,979	5,403,115
TOTAL NET POSITION	<u>\$ 51,162,154</u>	<u>\$ 50,341,615</u>	<u>\$ 820,540</u>

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
SECOND QUARTER 2018**

	Quarter Ended 6/30/2018 <u>Actual</u>	Quarter Ended 6/30/2017 <u>Actual</u>	% Variance From 2017 <u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 13,925,535	\$ 12,609,535	10%
Utility Occupation Tax	1,292,643	1,169,948	10%
Other Operating Revenues (Note 3)	<u>390,064</u>	<u>279,451</u>	40%
Total Operating Revenues	<u>15,608,242</u>	<u>14,058,934</u>	11%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	8,588,196	7,735,686	11%
Transmission	<u>1,035,183</u>	<u>974,627</u>	6%
Total Purchased Power	<u>9,623,379</u>	<u>8,710,313</u>	10%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	906,470	838,991	8%
Distribution - Maintenance	<u>482,602</u>	<u>378,443</u>	28%
Total Distribution O&M	<u>1,389,071</u>	<u>1,217,434</u>	14%
Customer Accounting			
Meter Reading Expense	102,251	128,116	-20%
Customer Records & Collections	(188,786)	443,916	-143%
Bad Debt Expense (Note 9)	<u>24,750</u>	<u>19,350</u>	28%
Total Customer Accounting	<u>(61,785)</u>	<u>591,382</u>	-110%
Conservation & Customer Service (Note 10)	175,927	218,683	-20%
Administration & General	536,435	616,135	-13%
Depreciation	1,582,719	1,436,055	10%
Taxes	1,878,580	1,692,022	11%
Operating Transfer to Equipment Replacement Fund	66,306	64,375	0%
Other Operating Expenses (Note 4)	<u>1,709</u>	<u>2,864</u>	-40%
Total Non-Power Operating Expenses	<u>5,568,962</u>	<u>5,838,951</u>	-5%
Total Operating Expenses	<u>15,192,341</u>	<u>14,549,264</u>	4%
OPERATING INCOME (LOSS):	<u>415,901</u>	<u>(490,329)</u>	185%
OTHER INCOME:			
Interest Income	91,941	72,667	27%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	NA
Other Income (Note 5)	308,578	297,310	4%
City Shops Rental	<u>78,962</u>	<u>78,962</u>	0%
Total Other Income:	<u>479,481</u>	<u>448,938</u>	7%
OTHER EXPENSE:			
Interest on Long-Term Debt	962,746	792,803	21%
Debt Issuance Expense	432,470	-	NA
Amortization of Bond Discount / Premium	(42,977)	(38,961)	-10%
Amortization of Loss on Recquired Debt	16,467	16,555	-1%
Other Expenses (Note 6)	<u>209,305</u>	<u>230,233</u>	-9%
Total Other Expense:	<u>1,578,012</u>	<u>1,000,629</u>	58%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(682,630)</u>	<u>(1,042,020)</u>	34%
Capital Contributions - Facility Development Fees (Note 7)	148,944	173,960	-14%
Transfers To Broadband Fund	<u>(7,500)</u>	<u>(7,500)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>141,444</u>	<u>166,460</u>	-15%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>(541,186)</u>	<u>(875,561)</u>	38%
Prior Period Adjustments	<u>-</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ (541,186)</u>	<u>\$ (875,561)</u>	38%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
June 30, 2018**

	6/30/2018	6/30/2017	% Variance From 2017
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 30,485,545	\$ 30,501,039	0%
Utility Occupation Tax	2,830,016	2,831,018	0%
Other Operating Revenues (Note 3)	<u>768,602</u>	<u>687,237</u>	12%
Total Operating Revenues	<u>34,084,162</u>	<u>34,019,294</u>	0%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	18,402,605	17,914,365	3%
Transmission	<u>2,256,686</u>	<u>2,248,155</u>	0%
Total Purchased Power	<u>20,659,291</u>	<u>20,162,520</u>	2%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	1,833,551	1,639,873	12%
Distribution - Maintenance	<u>976,044</u>	<u>742,089</u>	32%
Total Distribution O&M	<u>2,809,595</u>	<u>2,381,963</u>	18%
Customer Accounting			
Meter Reading Expense	203,769	250,933	-19%
Customer Records & Collections	163,729	902,915	-82%
Bad Debt Expense (Note 9)	<u>49,500</u>	<u>38,700</u>	28%
Total Customer Accounting	<u>416,998</u>	<u>1,192,548</u>	-65%
Conservation & Customer Service (Note 10)	423,092	421,479	0%
Administration & General	1,339,272	1,278,364	5%
Depreciation	3,165,439	2,872,110	10%
Taxes	4,106,907	4,093,712	0%
Operating Transfer to Equipment Replacement Fund	132,612	128,750	3%
Other Operating Expenses (Note 4)	<u>3,278</u>	<u>5,139</u>	-36%
Total Non-Power Operating Expenses	<u>12,397,194</u>	<u>12,374,066</u>	0%
Total Operating Expenses	<u>33,056,485</u>	<u>32,536,586</u>	2%
OPERATING INCOME (LOSS):	<u>1,027,677</u>	<u>1,482,708</u>	-31%
OTHER INCOME:			
Interest Income	181,950	149,711	22%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	NA
Other Income (Note 5)	479,790	910,597	-47%
City Shops Rental	<u>157,923</u>	<u>157,923</u>	0%
Total Other Income:	<u>819,663</u>	<u>1,218,232</u>	-33%
OTHER EXPENSE:			
Interest on Long-Term Debt	1,721,821	1,585,606	9%
Debt Issuance Expense	432,470	-	NA
Amortization of Bond Discount / Premium	(81,939)	(77,923)	-5%
Amortization of Loss on Reacquired Debt	33,023	33,111	0%
Other Expenses (Note 6)	<u>413,447</u>	<u>457,153</u>	-10%
Total Other Expense:	<u>2,518,823</u>	<u>1,997,947</u>	26%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(671,482)</u>	<u>702,993</u>	-196%
Capital Contributions - Facility Development Fees (Note 7)	745,129	337,919	121%
Transfers To Broadband Fund	<u>(15,000)</u>	<u>(15,000)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>730,129</u>	<u>322,919</u>	126%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>58,646</u>	<u>1,025,912</u>	-94%
Prior Period Adjustments	-	-	
CHANGE IN NET POSITION	<u>\$ 58,646</u>	<u>\$ 1,025,912</u>	-94%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
MONTHLY STATEMENT OF OPERATIONS
CY 2018 ACTUAL**

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
OPERATING REVENUES:													
Power Sales Revenue	\$ 6,089,411	\$ 5,256,058	\$ 5,214,541	\$ 4,834,124	\$ 4,169,909	\$ 4,921,502							\$ 30,485,545
Utility Occupation Tax	565,354	487,945	484,074	448,744	387,032	456,867							2,830,016
Other Operating Revenues (Note 3)	53,475	235,840	89,222	107,939	81,085	201,040							768,602
Total Operating Revenues	6,708,240	5,979,843	5,787,837	5,390,807	4,638,027	5,579,409							34,084,162
OPERATING EXPENSES:													
Power (Net of BPA REP Lookback Credit) (Note 11)	3,324,125	3,375,321	3,114,963	2,876,989	2,662,663	3,048,544							18,402,605
Transmission	434,655	430,276	356,572	302,056	310,506	422,621							2,256,686
Total Purchased Power	3,758,780	3,805,597	3,471,535	3,179,045	2,973,169	3,471,165							20,659,291
Distribution Operations and Maintenance (O&M)													
Distribution - Operations	332,765	307,280	287,036	276,016	327,940	302,514							1,833,551
Distribution - Maintenance	134,850	184,296	174,297	99,460	252,736	130,406							976,044
Total Distribution O&M	467,615	491,576	461,333	375,476	580,676	432,920							2,809,595
Customer Accounting													
Meter Reading Expense	38,587	32,068	30,862	22,456	44,829	34,966							203,769
Customer Records & Collections	116,494	117,206	118,815	116,909	121,779	(427,474)							163,729
Bad Debt Expense (Note 9)	8,250	8,250	8,250	8,250	8,250	8,250							49,500
Total Customer Accounting	163,331	157,524	157,928	147,615	174,858	(384,258)							416,998
Conservation & Customer Service (Note 10)	18,233	107,304	121,628	76,608	42,687	56,631							423,092
Administration & General	381,044	209,869	211,925	247,389	251,296	37,750							1,339,272
Depreciation	527,573	527,573	527,573	527,573	527,573	527,573							3,165,439
Taxes	819,699	820,447	588,180	800,815	417,586	660,179							4,106,907
Operating Transfer to Equipment Replacement Fund	22,102	22,102	22,102	22,102	22,102	22,102							132,612
Other Operating Expenses (Note 4)	-	-	1,569	582	662	464							3,278
Total Non-Power Operating Expenses	2,399,598	2,336,395	2,092,239	2,198,160	2,017,441	1,353,361							12,397,194
Total Operating Expenses	6,158,378	6,141,992	5,563,774	5,377,205	4,990,610	4,824,526							33,056,485
OPERATING INCOME (LOSS):	549,862	(162,149)	224,064	13,601	(352,584)	754,883							1,027,677
OTHER INCOME :													
Interest Income	34,896	29,651	25,462	31,405	29,707	30,829							181,950
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-							-
Other Income (Note 5)	61,713	70,517	38,981	166,851	39,266	102,462							479,790
City Shops Rental	26,321	26,321	26,321	26,321	26,321	26,321							157,923
Total Other Income	122,930	126,488	90,764	224,576	95,294	159,611							819,663
OTHER EXPENSE :													
Interest on Long-Term Debt	253,025	253,025	253,025	320,915	320,915	320,915							1,721,821
Debt Issuance Expense	-	-	-	440,208	(7,738)	-							432,470
Amortization of Bond Discount / Premium	(12,987)	(12,987)	(12,987)	(14,326)	(14,326)	(14,326)							(81,939)
Amortization of Loss on Reacquired Debt	5,518	5,518	5,518	5,489	5,489	5,489							33,023
Other Expenses (Note 6)	68,147	64,895	71,100	51,888	93,739	63,678							413,447
Total Other Expense:	313,703	310,451	316,656	804,176	398,080	375,757							2,518,823
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	359,089	(346,112)	(1,829)	(565,998)	(655,369)	538,737							(671,482)
Capital Contributions - Facility Development Fees (Note 7)	35,967	11,618	548,600	82,108	34,187	32,649							745,129
Transfers To Broadband Fund	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)							(15,000)
Total of Capital Contributions and Transfers to Other Funds	33,467	9,118	546,100	79,608	31,687	30,149							730,129
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENT:	392,556	(336,995)	544,271	(486,390)	(623,682)	568,886							58,646
Prior Period Adjustments	-	-	-	-	-	-							-
CHANGE IN NET POSITION	\$ 392,556	\$ (336,995)	\$ 544,271	\$ (486,390)	\$ (623,682)	\$ 568,886							\$ 58,646

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
STATEMENT OF CASH FLOWS
June 30, 2018**

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Year To Date
Cash Flows From Operating Activities													
Receipts from power sales to customers	\$ 5,400,019	\$ 6,779,253	\$ 6,444,981	\$ 4,933,885	\$ 5,470,586	\$ 4,588,893							\$ 33,617,616
Other operating cash receipts	228,625	386,598	(411,605)	256,289	277,233	280,321							1,017,461
Receipts from interfund rents and services	26,321	26,321	26,321	26,321	26,321	26,321							157,923
Other cash payments													
Payments for power	(3,271,283)	(3,324,125)	(3,375,321)	(3,114,963)	(2,876,989)	(2,662,663)							(18,625,344)
Payment for transmission	(394,271)	(434,655)	(430,276)	(356,572)	(302,056)	(310,506)							(2,228,336)
Payments to suppliers	(2,844,916)	(919,515)	(1,411,427)	(1,237,078)	(1,365,750)	(1,149,572)							(8,928,257)
Payments for utility tax	(565,655)	(601,331)	(371,292)	(596,695)	(239,689)	(457,161)							(2,831,823)
Payments to employees	(4,668)	(16,513)	12,125	(86,107)	(124,350)	(84,037)							(303,550)
Payments for interfund services	(233,881)	(274,671)	(279,824)	(260,880)	(276,514)	470,478							(855,291)
Net Cash Provided (Used) by Operating Activities	(1,659,710)	1,621,362	203,682	(435,799)	588,792	702,073							1,020,400
Cash Flows From Noncapital Financing Activities													
Interfund Loan Repayments Received	-	-	-	-	-	-							-
Transfer (to) / from Broadband Fund (Note 13)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)							(15,000)
Transfer (to) / from Employee Benefits Fund (Note 13)	-	-	-	-	-	-							-
Transfer (to) / from Industrial Development (Note 13)	-	-	-	-	-	-							-
Net Cash Used by Noncapital Financing Activities	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)							(15,000)
Cash Flows From Capital and Related Financing Activities													
Proceeds from Issuance of Debt	-	-	200,000	5,846,208	-	-							6,046,208
Bond Issuance costs (Paid) / Refunded	-	-	-	(440,208)	7,738	-							(432,470)
Unrealized Gain/(Loss) on Investments	-	-	-	-	-	-							-
Principal Paid on Long-Term Debt	-	-	-	(2,130,000)	-	-							(2,130,000)
Interest Paid on Long-Term Debt	-	-	-	(580,175)	(1,120,311)	-							(1,700,486)
Capital Contributions	35,967	11,618	548,600	82,108	34,187	32,649							745,129
Deferred Capital Contributions	-	-	-	103,800	19,044	16,800							139,644
Capital Contributions Refunded	-	-	-	(155,400)	-	-							(155,400)
Sale of Land	3,833	-	-	8,625	-	-							12,458
Acquisition and Construction of Capital Assets	(516,710)	(779,431)	(1,001,092)	(733,053)	(1,060,424)	(829,400)							(4,920,110)
Net Cash Provided (Used) by Capital and Related Financing Activities	(476,910)	(767,813)	(252,493)	2,001,905	(2,119,767)	(779,951)							(2,395,028)
Cash Flows From Investing Activities													
Interest Received on Investments	34,896	29,651	25,462	31,405	29,707	30,829							181,950
Premium Received on Investments	-	-	-	-	-	-							-
Investments Sold *	8,480,256	-	-	-	-	-							8,480,256
Investments Purchased *	-	-	-	-	-	-							-
Net Cash Provided (Used) by Investing Activities	8,515,152	29,651	25,462	31,405	29,707	30,829							8,662,206
Net Change in Cash and Cash Equivalents	6,376,032	880,700	(25,849)	1,595,011	(1,503,767)	(49,549)							7,272,579
Cash and Cash Equivalents at Beginning of Period	11,454,612	17,830,645	18,711,344	18,685,496	20,280,507	18,776,740							11,454,612
Cash and Cash Equivalents at End of Period	\$ 17,830,645	\$ 18,711,344	\$ 18,685,496	\$ 20,280,507	\$ 18,776,740	\$ 18,727,191							\$ 18,727,191
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities													
Net Operating Income	\$ 549,862	\$ (162,149)	\$ 224,064	\$ 13,601	\$ (352,584)	\$ 754,883							\$ 1,027,677
Adjustments to reconcile net operating income to net cash provided by operating activities:													
Depreciation & Amortization	527,573	527,573	527,573	527,573	527,573	527,573							3,165,439
Accrued Pension Expense	-	-	-	-	-	-							-
Other Income, Net	16,053	31,942	(5,798)	132,658	(28,152)	65,104							211,807
Changes in operating assets and liabilities:													
(Increase) / Decrease in Receivables	(1,097,209)	1,056,077	739,272	(577,541)	1,041,121	(1,256,262)							(94,542)
(Increase) / Decrease in Inventory	215,006	80,624	228,992	(290,224)	100,498	43,970							378,866
(Increase) / Decrease in Prepaid Expenses	(91,134)	(43,250)	59,820	(58,999)	75,569	8,285							(49,710)
Increase / (Decrease) in Power & Transmission AP	93,226	46,817	(334,062)	(292,490)	(205,876)	497,996							(194,389)
Increase / (Decrease) in Accounts Payable	(1,983,475)	(19,044)	203,343	223,380	(560,265)	93,800							(2,042,262)
Increase / (Decrease) in Accrued Wages	(384)	-	-	-	-	-							(384)
Increase / (Decrease) in Unearned Facility Fees	-	-	(1,490,000)	-	-	-							(1,490,000)
(Increase) / Decrease in Prepaid Leases	-	-	-	-	-	-							-
(Increase) in Expired Construction Allowances (Note 1)	-	-	-	-	-	-							-
(Increase) / Decrease in Deferred Charges	110,772	102,773	50,478	(113,758)	(9,091)	(33,276)							107,897
Prior Period Adjustments	-	-	-	-	-	-							-
Net Cash Provided (Used) by Operating Activities	\$ (1,659,710)	\$ 1,621,362	\$ 203,682	\$ (435,799)	\$ 588,792	\$ 702,073							\$ 1,020,400
Contribution of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -							\$ -

* The Electric Utility's cash is invested along with the City's cash in pooled investments. Pooled cash and investments are maintained in a separate fund for investment and are shown in individual funds as purchased on December 31 and sold on January 1. The rest of the year pooled cash and investments are shown as a component of cash and cash equivalents on interim cash flow statements.

City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 June 30, 2018

1. The construction allowance is the portion of line extension costs paid for by the Utility, assuming the expected number of permanent connections to the system result. The developer bears the full cost of the line extension up front, and the Utility pays its portion by refunding the developer based on the number of permanent connections to the line extension over a five-year period.

The refundable portion of fees collected is a deposit to guarantee connections to the line extension. Deposits are not characterized as revenue. Instead, a Deferred Revenue: Facility Fee Deposits account is included in the liability section of the balance sheet to offset the cash balance of these potentially refundable amounts. Five years from the date the line extension is energized, unused deposits expire and are recognized as revenue.

Reported separately from these traditional line extension projects are large, customer requested projects, facilitating customer specific needs as opposed to improvements to the utility system as a whole. Customer payments are received in advance and are recorded as Facility Development Fees - Large Projects with an offset to Unearned Facility Fee Revenue. Cash is depleted and fees are reclassified as revenue when expenses are incurred by the Utility.

Year-to-date facility fees collected from customers totaled \$339,773 of which \$200,129 was recognized as revenue and \$139,644 represents refundable construction allowances recorded as deferred revenue.

2. Deferred outflows of resources represent expenses of the Utility that apply to future periods. The primary purpose of the deferred outflow of resources accounts is to accumulate expenditures that are to be recognized in future periods or allocated to more than one account number. Deferred outflow of resources includes unamortized loss on reacquired bond debt. Other Deferred Debits includes clearing accounts that are used to hold warehousing, overhead, and equipment costs pending final allocation.

GASB Statement 68, *Accounting and Financial Reporting for Pensions*, requires reporting the fund's proportionate share the State's retirement plan net pension assets and liabilities. Other Deferred Debits also includes contributions after the State retirement plan measurement date and Other Deferred Credits include the net difference between projected and actual investments earnings on pension plan investments.

3. Other Operating Revenue includes the items listed below, with year-to-date comparisons to the prior year.

Other Operating Revenue YTD Through:	June 2018	June 2017	Difference
Permanent Service Fees	\$ 97,383	\$ 96,752	\$ 631
New Account Fees	33,465	41,010	(7,545)
Rewire / Charges to Repair Damage	341	30,125	(29,784)
Delinquent Account Fees	139,513	109,232	30,281
Disconnect Fees	78,899	100,152	(21,253)
Pole Contracts	-	-	-
BPA - Conservation Program (EEI)	397,735	300,322	97,414
Other	21,265	9,644	11,621
Total Other Operating Revenue	\$ 768,602	\$ 687,237	\$ 81,365

4. Other Operating Expenses as reported on the Comparative Statement of Operations consist of power costs paid to Benton PUD for three customer accounts provided power through the Benton PUD system.

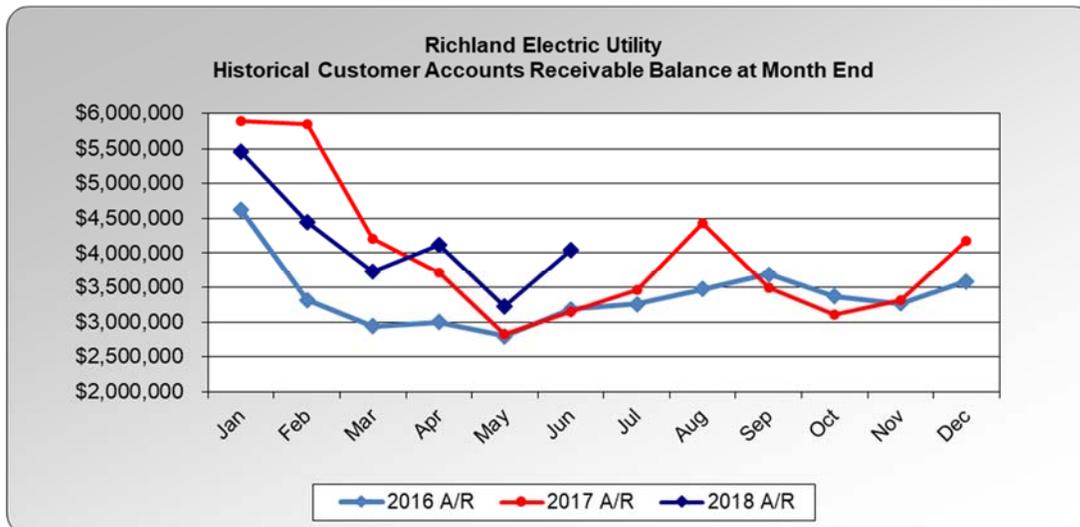
City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 June 30, 2018

5. Other Income as reported on the Comparative Statement of Operations includes federal interest subsidies received relative to 2009 Build America Bonds issued as well as the following revenue sources:

Other Income YTD Through:	June 2018	June 2017	Difference
Interest Collected on Conservation Loan Payments	\$ 30,999	\$ 32,054	\$ (1,055)
BPA - Conservation Admin Fee	79,223	44,475	34,748
Meter Reading Revenue	113,238	112,056	1,182
Work Performed for City Departments	124,867	619,018	(494,151)
Gain / (Loss) on Land sales and Disposition of Assets	37,881	6,744	31,137
Other	93,581	96,251	(2,670)
Total Other Income	\$ 479,790	\$ 910,597	\$ (430,808)

Other Income also includes revenues allocated to the Electric Utility for its share of Horn Rapids Industrial Park sale proceeds. In 1982, work was undertaken by the City to develop the Horn Rapids Industrial Park, Phase One. Proceeds from the sale of land at Horn Rapids Industrial Park are allocated to City Utility Funds from the Industrial Development Fund based on each utility's proportionate share of total improvement costs. The remaining maximum reimbursement due to the Electric Utility, contingent upon sale of Horn Rapids Industrial Park Phase One property as of June 2018 is \$222,264.

6. The Other Expenses reported on the Comparative Statement of Operations includes the cost of Non-Electric Utility Operations work. Some of the Non-Utility Operations costs are those charged to other City departments through the Interdepartmental Billing (IDB) process.
7. The Electric Utility recognized \$148,944 in facility development fee revenue (capital contributions) in the second quarter of 2018. According to Governmental Accounting Standard Board (GASB) Statement No. 33, capital contributions from external sources are to be recognized as revenue in the current year rather than as a direct increase to contributed capital. Year-to-date facility development fee revenue of \$745,129 is comprised of \$200,129 in fees paid during the year and \$545,000 of previously unearned large project revenue being recognized as current revenue.
8. The outstanding utility accounts receivable balance, net of allowance for doubtful accounts at June 30, 2018, is \$4,047,923. This represents a \$320,909 increase from the previous quarter. The following graph presents month-end customer accounts receivable balances during the last three calendar years.



City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 June 30, 2018

Write-offs, recoveries, and accounts receivable balances for the year-to-date, with prior year comparisons are as follows:

Accounts Receivable YTD Through:	June 2018	June 2017	Difference
Write-Offs	\$ 40	\$ 75,291	\$ (75,252)
Recoveries	9,345	8,428	917
Balance	\$ 4,047,923	\$ 3,149,225	\$ 898,698

9. Customer Accounting Expense includes bad debt expense. Customer accounts receivable are written off using the allowance method as prescribed by generally accepted accounting principles. Under this method, the projected uncollectible portion of customer accounts receivable is presented on the balance sheet based on a study of prior years' actual write-offs. Uncollectible accounts are written off against this estimated allowance rather than to bad debt expense. The monthly expense is 1/12 of the estimated annual allowance. Periodically, actual write-offs as a percentage of billings are analyzed, and the allowance is adjusted with an offset to bad debts expense, or the monthly entry may be temporarily suspended if the allowance becomes too high.

10. Conservation expenses may vary greatly from month-to-month and from budgeted amounts, as expenses for conservation supplies, educational materials, and payment of incentives to customers do not follow a regular schedule. In the second quarter of 2018, a total of \$115,812 was spent on ductless heat pumps, windows, insulation, and appliance conservation programs. Year-to-date expenses on conservation measures total \$325,614.

11. In 2008, the Electric Utility received Residential Exchange Program (REP) payments totaling \$3,662,901 from the Bonneville Power Administration (BPA) as part of a return to public utilities of wholesale power overcharges during fiscal years 2007-2008. An additional payment of \$204,686 was received in November 2009. Between May 2009 and June 2010 \$3,740,631 of the proceeds were utilized to reduce customers' bills through a monthly billing credit program. Due to the nature of the billing schedule and billing software design, an exact cutoff of the credit sufficient to bring the balance to zero was not possible.

 In addition to the above payments, BPA applies a "look-back" credit to Richland's monthly wholesale power bills. This is a return of overcharges related to the REP program in years prior to 2007. These billing credits reimburse for overcharges during fiscal years 2001-2006. Following recent industry negotiations, the monthly credit changed from \$98,575 to \$98,427 and should remain at this level through September 2020. The related settlement agreement resolves issues associated with overcharge reimbursement while limiting the amount of REP payments to Investor Owned Utilities (IOUs). The look-back credit is reported as a net of purchased power to be consistent.

12. Bond ordinances require either maintenance of a cash Bond Reserve or purchase of bond insurance with an AAA rated provider in order to ensure debt is serviced in the event of financial hardship. The utility has historically purchased bond sureties to fulfill this requirement. However, due to the current economic climate, none of the surety companies currently enjoy an AAA rating. As a result, the utility funded a Bond Reserve, in 2008, in order to stay in compliance until the bond surety companies' ratings recover. The bond reserve was initially funded using \$993,000 in Facility Fee cash and \$2,111,575 in unrestricted cash. The amount of the bond reserve is adjusted annually and when additional debt is issued.

13. Monthly transfers to the Broadband Fund are presented in the financial statements as non-operating transfers to other funds.

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE MONTHLY ENERGY ACTIVITY
FOR THE PERIOD ENDED
June 2018**

REVENUES: (Net of Utility Tax)	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total To Date	Budget	Variance	% Budget
Residential	\$ 3,461,700	\$ 2,575,274	\$ 2,852,911	\$ 2,183,973	\$ 1,721,040	\$ 2,137,642							\$ 14,932,542	\$ 15,039,845	\$ (107,303)	-1%
Small General Service	546,956	541,220	502,326	457,803	440,832	486,688							2,975,825	2,945,554	30,272	1%
Medium General Service	701,893	719,539	637,332	639,947	619,521	699,869							4,018,101	4,320,866	(302,765)	-7%
Large General Service	747,609	779,423	619,208	619,208	883,404	754,886							4,640,131	5,176,848	(536,717)	-10%
Small Industrial	98,997	101,364	93,674	101,466	96,431	106,199							598,130	678,602	(80,472)	-12%
Large Industrial	481,688	490,843	456,153	459,327	395,365	410,611							2,693,988	2,896,516	(202,528)	-7%
Small Irrigation	1,802	1,463	2,103	13,947	11,343	12,491							43,150	51,067	(7,917)	-16%
Large Irrigation	1,589	1,742	1,754	47,458	82,542	164,626							299,711	302,894	(3,184)	-1%
Cable TV Amp	3,602	3,602	3,602	3,602	3,602	3,602							21,610	23,841	(2,231)	-9%
Street Lighting	30,649	27,636	30,591	29,589	30,548	29,676							178,690	186,518	(7,828)	-4%
Security Lighting	9,550	10,588	11,638	10,377	10,996	11,789							64,938	65,400	(462)	-1%
Traffic Lights	3,376	3,365	3,249	3,230	2,802	2,865							18,887	18,206	681	4%
TOTAL REVENUES	\$ 6,089,411	\$ 5,256,058	\$ 5,214,541	\$ 4,834,124	\$ 4,169,909	\$ 4,921,660							\$ 30,485,702	\$ 31,706,156	\$ (1,220,454)	-4%

CONSUMPTION (kWh):	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total To Date	Budget	Variance	% Budget
Residential	44,374,772	31,993,720	34,871,383	25,266,717	19,017,436	23,993,782							179,517,810	176,838,687	2,679,123	2%
Small General Service	8,282,479	7,819,252	7,116,595	6,473,358	6,110,969	6,809,052							42,611,705	41,016,924	1,594,781	4%
Medium General Service	14,411,016	13,579,218	11,530,411	11,809,374	11,208,347	12,781,338							75,319,704	79,057,968	(3,738,264)	-5%
Large General Service	15,686,900	15,428,040	11,964,760	18,052,600	14,250,080	16,637,480							92,019,860	100,670,338	(8,650,478)	-9%
Small Industrial	2,751,400	1,976,400	1,817,200	2,023,800	1,883,800	2,080,600							12,533,200	13,081,585	(548,385)	-4%
Large Industrial	9,766,800	10,026,000	9,039,600	9,325,200	7,748,400	8,210,400							54,116,400	58,271,436	(4,155,036)	-7%
Small Irrigation	30,131	24,302	34,936	21,708	77,967	207,491							396,535	535,104	(138,569)	-26%
Large Irrigation	26,048	25,242	21,682	333,680	1,031,450	2,728,856							4,166,958	4,796,855	(629,897)	-13%
Cable TV Amp	74,613	74,613	74,613	74,613	74,613	74,613							447,678	465,401	(17,723)	-4%
Street Lighting	462,136	375,583	364,920	298,085	260,289	226,269							1,987,282	1,839,647	147,635	8%
Security Lighting	89,248	67,578	65,684	53,675	46,943	40,757							363,885	388,617	(24,732)	-6%
Traffic Lights	37,503	37,305	35,392	35,074	28,008	29,053							202,335	233,193	(30,858)	-13%
TOTAL CONSUMPTION (kWh):	95,993,046	81,427,253	76,937,176	73,767,884	61,738,302	73,819,691							463,683,352	477,195,755	(13,512,403)	-3%

METERS: (Active meters at month end)	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Monthly Avg	Budget	Variance	% Budget
Residential	24,073	24,077	24,107	24,133	24,136	24,130							24,109	24,949	(839)	-3%
Small General Service	2,329	2,332	2,330	2,334	2,341	2,336							2,334	2,513	(180)	-7%
Medium General Service	311	309	308	306	303	304							307	342	(35)	-10%
Large General Service	61	62	62	63	63	62							62	65	(3)	-4%
Small Industrial	3	3	3	3	3	3							3	5	(2)	-45%
Large Industrial	3	3	3	3	3	3							3	3	(0)	-6%
Small Irrigation	80	80	80	80	80	80							80	97	(17)	-18%
Large Irrigation	24	24	24	24	24	23							24	21	3	14%
Cable TV Amp	1	1	1	1	1	1							1	1	-	0%
Street Lighting (unmetered)	1	1	1	1	1	1							1	1	-	0%
Security Lighting (Accounts)	400	400	400	400	400	400							400	400	-	0%
Traffic Lights	55	55	55	55	55	55							55	55	0	1%
TOTAL ACTIVE METERS:	27,341	27,347	27,374	27,403	27,410	27,398							27,379	28,452	(1,073)	-4%

METERED DEMAND (kW):	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total To Date	Budget	Variance	% Budget
Residential	303	295	280	262	252	209							1,601	-	1,601	-
Small General Service	61,482	18,009	19,609	17,834	18,171	18,045							153,150	-	153,150	-
Medium General Service	36,901	33,499	34,385	31,906	32,386	34,958							204,035	228,194	(24,159)	-11%
Large General Service	32,543	30,715	26,698	32,295	33,857	36,047							192,155	225,824	(33,669)	-15%
Small Industrial	4,898	3,737	3,566	3,459	3,561	3,859							23,080	27,826	(4,746)	-17%
Large Industrial	18,850	18,814	19,628	18,066	17,513	16,812							109,683	118,987	(9,304)	-8%
Small Irrigation	112	90	107	268	497	640							1,714	-	1,714	-
Large Irrigation	84	90	112	3,183	5,691	8,136							17,296	16,687	609	4%
TOTAL METERED DEMAND (kW):	155,173	105,249	104,385	107,273	111,928	118,706							702,714	617,518	85,196	14%

ELECTRIC UTILITY CUSTOMERS:	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
	24,297	24,358	24,101	24,598	24,602	24,295

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
June 2018**

	CURRENT		VARIANCE	% VARIANCE	2018 - 2017	2018 YEAR	2018 - 2017
<u>POWER SALE REVENUE (Net of City Utility Tax):</u>	<u>QUARTER</u>	<u>BUDGET</u>	<u>FROM BUDGET</u>	<u>FROM BUDGET</u>	<u>CURRENT QTR.</u>	<u>TO</u>	<u>YTD</u>
					<u>(+/-)</u>	<u>DATE</u>	<u>(+/-)</u>
Residential	\$ 6,042,656	\$ 6,208,584	\$ (165,928)	-3%	\$ 339,574	\$ 14,932,542	\$ (1,153,911)
Small General Service	1,385,323	1,404,748	(19,425)	-1%	147,078	2,975,825	46,962
Medium General Service	1,959,337	2,144,860	(185,523)	-9%	109,482	4,018,101	40,597
Large General Service	2,493,892	2,699,046	(205,154)	-8%	638,985	4,640,131	922,678
Small Industrial	304,095	369,782	(65,686)	-18%	2,610	598,130	(1,856)
Large Industrial	1,265,303	1,417,367	(152,064)	-11%	(9,305)	2,693,988	45,756
Small Irrigation	37,781	45,017	(7,236)	-16%	11,647	43,150	4,904
Large Irrigation	294,626	297,814	(3,188)	-1%	77,542	299,711	79,301
Cable TV Amp	10,805	12,348	(1,543)	-12%	-	21,610	-
Street Lighting	89,814	71,503	18,310	26%	2,475	178,690	4,972
Security Lighting	33,163	33,177	(14)	0%	(4,414)	64,938	(5,548)
Traffic Lights	8,897	8,444	453	5%	484	18,887	808
TOTAL POWER SALE REVENUE:	\$ 13,925,693	\$ 14,712,690	\$ (786,997)	-5%	\$ 1,316,158	\$ 30,485,702	\$ (15,337)
<u>CONSUMPTION (kWh):</u>							
Residential	68,277,935	69,338,071	(1,060,136)	-2%	(1,126,878)	179,517,810	(35,008,556)
Small General Service	19,393,379	19,305,766	87,613	0%	1,011,027	42,611,705	(2,572,687)
Medium General Service	35,799,059	39,012,970	(3,213,911)	-8%	(432,182)	75,319,704	(4,931,172)
Large General Service	48,940,160	52,140,578	(3,200,418)	-6%	10,597,980	92,019,860	13,829,413
Small Industrial	5,988,200	7,071,022	(1,082,822)	-15%	(304,600)	12,533,200	112,400
Large Industrial	25,284,000	28,458,699	(3,174,699)	-11%	(2,226,000)	54,116,400	(2,680,800)
Small Irrigation	307,166	434,561	(127,395)	-29%	145,275	396,535	19,898
Large Irrigation	4,093,986	4,732,918	(638,932)	-13%	936,790	4,166,958	946,818
Cable TV Amp	223,839	241,044	(17,205)	-7%	-	447,678	-
Street Lighting	784,643	705,243	79,400	11%	(1,355)	1,987,282	539
Security Lighting	141,375	159,834	(18,459)	-12%	(310)	363,885	4,965
Traffic Lights	92,135	108,168	(16,033)	-15%	(7,649)	202,335	(13,096)
TOTAL CONSUMPTION (kWh):	209,325,877	221,708,873	(12,382,996)	-6%	8,592,098	463,683,352	(30,292,278)
<u>METERED DEMAND (kW):</u>							
Residential	723	-	723		86	1,601	78
Small General Service	54,050	-	54,050		(44,957)	153,150	(8,692)
Medium General Service	99,250	115,094	(15,844)		(932)	204,035	(7,725)
Large General Service	102,199	120,475	(18,276)		19,040	192,155	29,100
Small Industrial	10,879	15,527	(4,648)		(790)	23,080	(824)
Large Industrial	52,391	58,641	(6,250)		(238)	109,683	(3,187)
Small Irrigation	1,405	-	1,405		354	1,714	395
Large Irrigation	17,010	16,311	699		3,966	17,296	4,126
TOTAL METERED DEMAND (kW):	337,907	326,048	11,859		(23,471)	702,714	13,271

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
June 2018**

	CURRENT QUARTER	QUARTERLY BUDGET	% VARIANCE FROM BUDGET	MONTHLY AVERAGE		% VARIANCE FROM BUDGET
				Y-T-D	Y-T-D	
				ACTUAL	BUDGET	
<u>POWER SALE REVENUE PER METER:</u>						
(Net of Utility Tax)						
Residential	\$ 250	\$ 249	0%	\$ 103	\$ 98	5%
Small General Service	593	543	8%	213	202	5%
Medium General Service	6,438	6,270	3%	2,183	2,235	-2%
Large General Service	39,805	41,473	-4%	12,440	14,120	-14%
Small Industrial	101,365	63,591	37%	33,229	21,997	34%
Large Industrial	421,768	445,725	-6%	149,666	155,660	-4%
Small Irrigation	472	473	0%	90	127	-41%
Large Irrigation	12,574	13,768	-9%	2,096	4,379	-109%
Cable TV Amp	10,805	12,348	-14%	3,602	4,084	-13%
Street Lighting	89,814	71,503	20%	29,782	32,431	-9%
Security Lighting	83	83	0%	27	28	-5%
Traffic Lights	162	155	4%	57	53	7%
System Average Per Customer	<u>\$ 169</u>	<u>172</u>	-2%	<u>\$ 186</u>	<u>\$ 185</u>	0%
<u>POWER SALE REVENUE PER KILOWATT HOUR:</u>						
(Net of Utility Tax)						
	(\$/kWh)	(\$/kWh)		(\$/kWh)	(\$/kWh)	
Residential	\$ 0.2660	\$ 0.2688	-1%	\$ 0.0832	\$ 0.0855	-3%
Small General Service	0.2143	0.2184	-2%	0.0698	0.0714	-2%
Medium General Service	0.1642	0.1665	-1%	0.0533	0.0545	-2%
Large General Service	0.1533	0.1551	-1%	0.0504	0.0518	-3%
Small Industrial	0.1524	0.1569	-3%	0.0477	0.0518	-9%
Large Industrial	0.1503	0.1496	0%	0.0498	0.0496	0%
Small Irrigation	0.8482	0.6556	23%	0.1088	0.0695	36%
Large Irrigation	0.2826	0.2273	20%	0.0719	0.0602	16%
Cable TV Amp	0.1448	0.1537	-6%	0.0483	0.0512	-6%
Street Lighting	0.3478	0.3042	13%	0.0899	0.1014	-13%
Security Lighting	0.7168	0.6309	12%	0.1785	0.1627	9%
Traffic Lights	0.2907	0.2342	19%	0.0933	0.0781	16%
System Average Per Customer	<u>\$ 0.0665</u>	<u>\$ 0.0664</u>	0%	<u>\$ 0.0657</u>	<u>\$ 0.0670</u>	-2%
<u>KILOWATT HOURS PER METER:</u>						
	(kWh)	(kWh)		(kWh)	(kWh)	
Residential	2,829	2,784	2%	1,241	1,152	7%
Small General Service	8,299	7,472	10%	3,043	2,827	7%
Medium General Service	117,628	114,094	3%	40,912	40,992	0%
Large General Service	781,087	801,261	-3%	246,702	272,548	-10%
Small Industrial	1,996,067	1,207,377	40%	696,289	424,560	39%
Large Industrial	8,428,000	8,949,510	-6%	3,006,467	3,140,874	-4%
Small Irrigation	3,840	4,286	-12%	826	1,827	-121%
Large Irrigation	175,526	218,755	-25%	29,140	72,756	-150%
Cable TV Amp	223,839	241,044	-8%	74,613	79,734	-7%
Street Lighting	784,643	705,243	10%	331,214	319,874	3%
Security Lighting	353	400	-13%	152	175	-16%
Traffic Lights	1,675	1,984	-18%	613	684	-12%
System Average Per Customer	<u>2,546</u>	<u>2,593</u>	-2%	<u>2,823</u>	<u>2,757</u>	2%

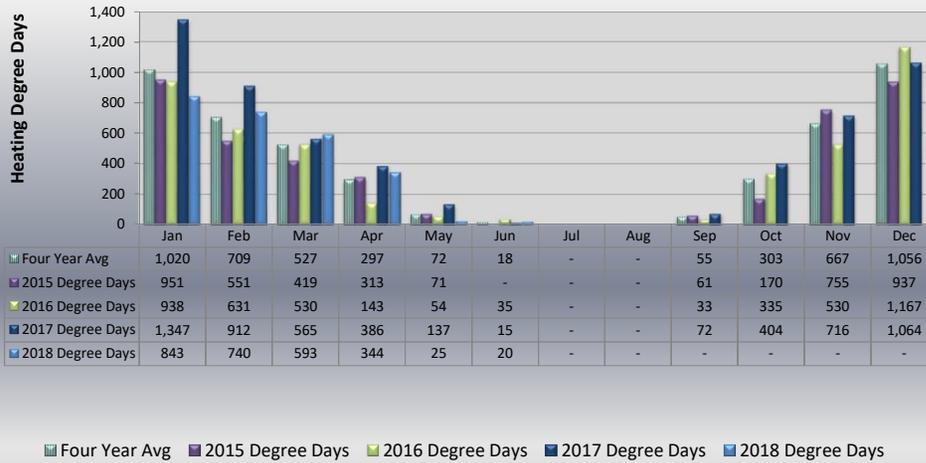
CITY OF RICHLAND, WASHINGTON
KWH SALES
MONTHLY ACTIVITY
June 30, 2018

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Residential	2014	49,197,690	40,135,552	33,874,290	22,062,348	19,903,197	20,321,382	29,242,354	29,555,843	26,436,426	19,970,095	20,040,202	39,811,470	350,550,849
	2015	44,391,971	30,017,308	26,167,506	19,196,468	19,021,614	26,722,068	33,654,854	30,460,843	23,499,549	19,546,216	20,533,847	33,750,727	326,962,971
	2016	46,687,001	31,990,311	28,329,332	23,137,896	18,559,767	23,122,534	26,060,303	27,420,357	27,570,185	16,921,902	20,518,395	30,012,357	320,330,340
	2017	62,048,398	47,914,464	35,158,691	24,005,005	22,086,610	23,313,198	30,040,964	31,916,160	25,818,412	19,779,494	22,955,082	30,937,579	375,974,057
	2018	44,374,772	31,993,720	34,871,383	25,266,717	19,017,436	23,993,782	-	-	-	-	-	-	-
Small General Service	2014	7,840,068	7,388,932	6,614,867	5,524,916	5,282,016	5,744,395	6,586,558	7,615,964	7,173,016	6,233,576	6,141,400	7,568,166	79,713,874
	2015	8,167,352	7,513,628	6,129,593	5,658,539	5,531,478	6,591,968	7,586,965	7,594,233	6,856,588	5,808,961	5,620,560	6,800,660	79,860,471
	2016	7,941,621	7,302,417	6,404,904	5,916,263	5,619,778	6,425,308	6,865,150	7,475,499	7,275,578	6,350,273	5,411,334	6,754,662	79,742,787
	2017	9,516,305	9,620,357	7,665,378	5,943,461	6,074,129	6,364,762	6,955,841	8,097,137	7,076,428	6,809,698	6,227,992	6,864,170	87,215,658
	2018	8,282,479	7,819,252	7,116,595	6,473,358	6,110,969	6,809,052	-	-	-	-	-	-	-
Medium General Service	2014	13,105,143	12,837,281	12,172,344	11,410,704	10,922,222	11,623,066	12,255,429	15,570,391	14,220,075	12,476,485	11,844,116	12,243,738	150,680,994
	2015	12,638,966	12,832,790	11,082,216	11,651,598	11,360,112	12,264,521	14,121,479	15,821,948	14,798,225	12,924,997	12,227,906	12,531,865	154,256,623
	2016	13,791,916	13,949,465	12,240,969	15,431,857	8,899,139	12,480,361	13,396,265	14,124,792	14,516,173	13,141,280	11,535,941	11,747,734	155,255,892
	2017	14,498,561	16,065,806	13,455,268	12,017,254	11,697,162	12,516,825	13,720,718	15,680,702	14,813,311	13,421,127	12,265,681	12,288,448	162,440,863
	2018	14,411,016	13,579,218	11,530,411	11,809,374	11,208,347	12,781,338	-	-	-	-	-	-	-
Large General Service	2014	11,977,660	12,654,760	12,142,700	12,014,680	11,779,220	11,991,460	11,841,060	16,067,420	13,570,040	12,278,000	12,040,780	11,469,720	149,827,500
	2015	12,637,420	12,364,640	11,070,180	12,316,320	11,907,500	13,426,920	14,889,440	15,874,040	15,227,720	13,187,920	12,762,620	12,290,080	157,954,800
	2016	12,865,040	13,088,760	12,237,527	12,302,509	12,963,420	13,207,760	13,564,440	14,454,320	14,586,880	12,790,920	12,521,900	11,358,160	155,941,636
	2017	13,636,920	13,685,920	12,525,427	12,599,360	11,867,240	13,875,580	13,946,060	15,888,520	15,981,960	14,894,600	15,821,600	14,629,520	169,352,707
	2018	15,686,900	15,428,040	11,964,760	18,052,600	14,250,080	16,637,480	-	-	-	-	-	-	-
Small Industrial	2014	3,446,400	2,905,800	2,263,200	2,311,200	2,085,000	2,573,400	2,636,400	3,553,200	2,846,400	2,364,600	2,278,200	2,167,800	31,431,600
	2015	1,591,800	1,631,400	1,469,400	1,495,800	1,459,800	1,276,800	1,411,200	2,155,200	2,849,400	1,985,800	2,016,200	2,005,600	21,348,400
	2016	1,893,800	1,951,200	2,153,000	1,974,200	2,133,000	2,449,400	3,084,300	3,221,400	3,311,600	3,027,600	3,920,200	2,462,400	31,582,100
	2017	2,020,400	2,100,200	2,007,400	2,139,000	1,977,000	2,176,800	2,256,400	6,286,200	(209,400)	2,291,400	2,037,400	1,909,400	26,992,200
	2018	2,751,400	1,976,400	1,817,200	2,023,800	1,883,800	2,080,600	-	-	-	-	-	-	-
Large Industrial	2014	9,846,000	10,081,200	9,085,200	7,838,400	9,343,200	9,190,800	8,425,200	9,420,000	9,422,400	9,156,000	9,362,400	9,636,000	110,806,800
	2015	9,700,800	10,214,400	8,504,400	9,114,000	8,888,800	9,869,600	10,369,200	8,952,000	9,850,000	9,470,400	8,850,000	112,732,800	
	2016	10,052,400	10,635,600	9,062,400	8,089,200	9,159,600	9,088,800	10,009,200	9,100,800	9,627,600	9,139,200	9,571,200	8,650,800	112,186,800
	2017	9,616,800	10,699,200	8,971,200	9,086,400	8,995,200	9,428,400	8,878,800	5,421,600	12,558,000	9,220,800	9,660,000	8,791,200	111,327,600
	2018	9,766,800	10,026,000	9,039,600	9,325,200	7,748,400	8,210,400	-	-	-	-	-	-	-
Small Irrigation	2014	19,588	15,507	15,806	42,577	128,698	289,119	383,080	387,485	376,871	323,813	220,978	48,189	2,251,711
	2015	30,256	18,405	31,469	34,030	130,293	281,611	364,216	323,383	291,994	256,023	160,062	68,785	1,990,527
	2016	46,928	32,145	20,976	40,225	122,677	235,022	275,166	309,514	322,085	278,974	169,692	68,170	1,921,574
	2017	19,522	29,705	165,519	(30,862)	(11,077)	203,830	272,632	284,799	322,849	270,502	155,614	57,261	1,740,294
	2018	30,131	24,302	34,936	21,708	77,967	207,491	-	-	-	-	-	-	-
Large Irrigation	2014	15,240	17,886	13,080	286,383	1,496,595	2,498,920	2,894,178	3,743,676	323,544	2,441,179	1,243,008	48,234	15,021,923
	2015	16,400	19,120	14,720	283,946	1,736,061	2,371,974	3,305,068	3,974,138	3,654,596	2,177,496	1,257,069	65,984	18,876,572
	2016	19,800	19,960	24,400	224,200	1,768,700	2,279,346	3,094,504	3,392,342	3,321,212	1,968,667	934,753	71,907	17,119,431
	2017	19,222	22,361	21,361	102,846	769,215	2,285,135	3,226,036	4,407,551	3,047,384	2,940,334	1,325,655	79,290	18,246,390
	2018	26,048	25,242	21,682	333,680	1,031,450	2,728,856	-	-	-	-	-	-	-
Cable	2014	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2015	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2016	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2017	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2018	74,613	74,613	74,613	74,613	74,613	74,613	-	-	-	-	-	-	-
Street Lighting	2014	379,040	309,063	300,733	252,389	214,928	186,604	203,365	238,321	272,755	327,663	358,509	393,911	3,437,281
	2015	384,814	313,771	432,270	249,287	218,284	189,597	204,375	239,723	273,935	328,387	358,545	393,729	3,586,717
	2016	457,444	372,993	444,139	284,758	259,528	225,234	253,588	287,176	329,536	396,331	432,740	475,443	4,218,910
	2017	460,269	375,296	365,180	298,416	260,988	226,594	246,826	289,485	331,223	395,949	434,446	477,325	4,161,997
	2018	462,136	375,583	364,920	298,085	260,289	226,269	-	-	-	-	-	-	-
Security Lighting	2014	87,597	71,425	69,789	57,009	49,840	41,704	47,119	54,057	63,147	75,699	82,651	90,762	790,799
	2015	87,365	71,236	69,388	56,681	49,572	42,688	46,287	53,968	62,032	74,362	81,162	89,126	783,867
	2016	86,054	70,193	68,251	55,731	55,879	42,430	45,974	53,659	61,352	72,136	78,761	86,489	776,909
	2017	83,729	67,678	65,828	53,793	47,046	40,846	44,493	52,152	59,628	71,481	78,046	85,737	750,457
	2018	89,248	67,578	65,684	53,675	46,943	40,757	-	-	-	-	-	-	-
Traffic Lights	2014	42,022	42,805	36,732	34,822	33,276	29,941	28,866	30,988	29,850	35,749	36,007	40,162	421,220
	2015	45,310	42,310	37,057	37,053	32,039	31,770	29,606	31,367	30,959	33,947	38,898	36,123	426,439
	2016	40,028	43,215	36,859	36,263	32,109	27,315	29,228	28,926	31,563	34,959	33,597	37,911	411,973
	2017	38,732	41,487	35,428	37,418	32,159	30,207	32,024	28,411	22,338	32,217	35,001	36,281	401,703
	2018	37,503	37,305	35,392	35,074	28,008	29,053	-	-	-	-	-	-	-
Total System	2014	96,031,061	86,534,824	76,663,354	61,910,041	61,312,805	64,565,404	74,618,222	86,311,958	74,809,137	65,757,472	6		

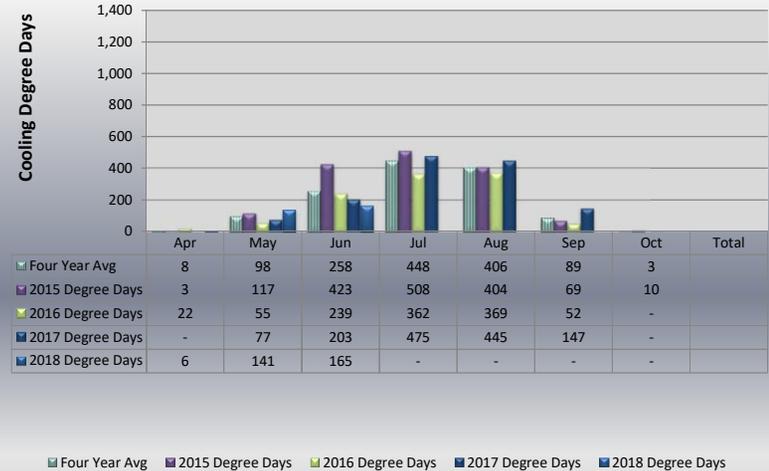
City of Richland, Washington Electric Utility June 30, 2018

Climatological Data From Hanford Meteorology Station Located 25 Miles N.W. of Richland, WA

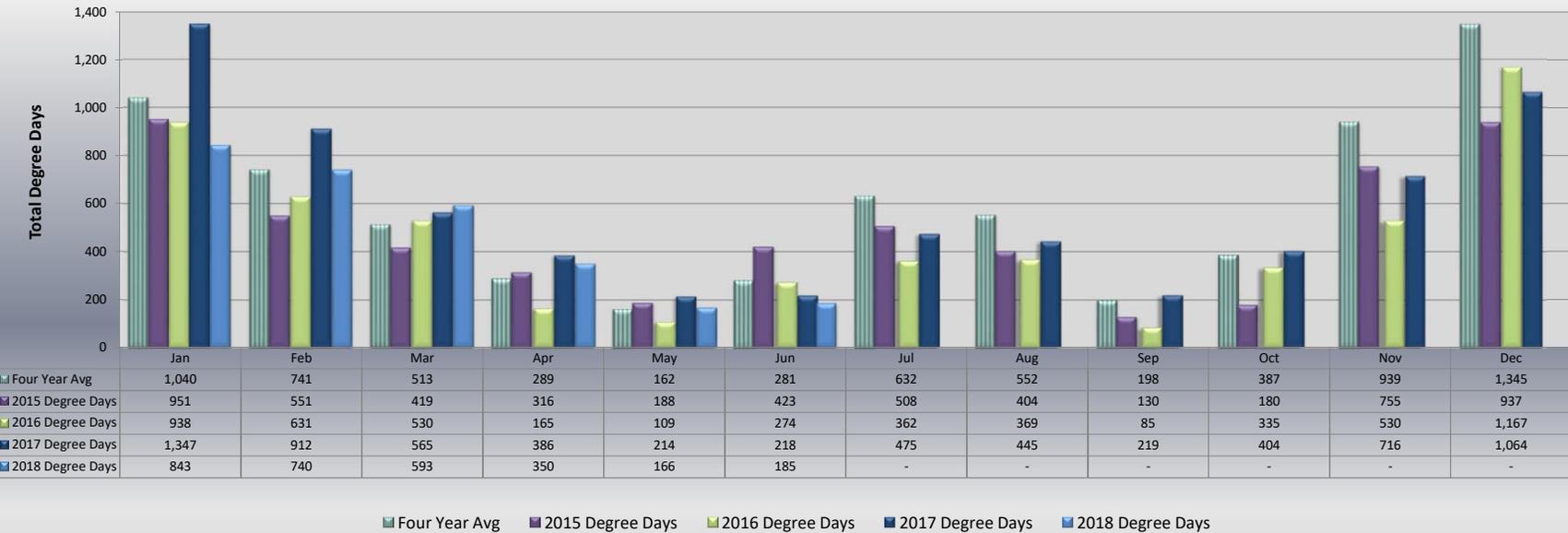
Heating Degree Days By Month



Cooling Degree Days By Month



Total Degree Days By Month



Degree days are indicators of how much energy a typical household will use for heating or cooling. Degree days are based on the assumption that when the outside temperature is 65° F, a household would not need heating or cooling to be comfortable. An increase in heating or cooling degrees days correlates with increased energy consumption. Degree days are the difference between the average daily temperature and 65° F. Cooling degree days result when the daily temperature average is above 65° F. Heating degree days result when the daily temperature average is below 65° F.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of June 30, 2018

Acct. No.	Account Title	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
ASSETS														
12400	Premium on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
12805	Cash - Insurance Set Aside	-	-	-	-	-	-	-	-	-	-	-	-	-
12809	Cash - Reserved for BPA REP Refund	-	-	-	-	-	-	-	-	-	-	-	-	-
12810	Cash - Bond Redemption	1,003,549.77	1,505,324.58	2,007,099.39	2,508,874.20	608,539.60	57,893.62	627,559.02	-	-	-	-	-	-
12810	Cash - Adjustment for Investments at Year End	-	-	-	-	-	-	-	-	-	-	-	-	-
12811	Cash - Rate Financed Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
12812	Cash - 2015 Bond (LGIP)	-	5,465,785.52	5,160,045.64	4,602,511.55	4,395,422.42	3,693,959.22	3,218,627.17	-	-	-	-	-	-
12813	Cash - Conservation Loan (LGIP)	293,047.21	293,402.88	293,734.44	294,127.49	294,542.06	294,991.11	295,448.54	-	-	-	-	-	-
12814	Cash - Bond Reserve (LGIP)	1,661,005.27	4,672,420.74	4,677,861.68	4,684,311.70	4,450,940.03	4,458,067.63	4,464,980.59	-	-	-	-	-	-
12840	Cash - Operating Reserve	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	-	-	-	-	-	-
12845	Cash - 2018 Bonds	-	-	-	200,000.00	5,612,622.78	5,620,874.76	5,629,550.87	-	-	-	-	-	-
12850	Cash - Capital Set Aside Substn.	-	-	-	-	-	-	-	-	-	-	-	-	-
12855	Cash - Capital Set Aside Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
12851	Investments - Enron Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
12856	Investments - 2007 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
12857	Investments - Bond Reserve	3,033,131.14	-	-	-	-	-	-	-	-	-	-	-	-
12860	Conservation Loan Invested	-	-	-	-	-	-	-	-	-	-	-	-	-
12861	Investments - Bond Proceeds	5,447,124.99	-	-	-	-	-	-	-	-	-	-	-	-
12870	Cash - Facility Fees	351,492.81	306,024.00	270,557.33	259,027.08	331,955.60	351,391.02	355,725.20	-	-	-	-	-	-
12870	Cash - Facility Fees - Large Projects	1,490,000.00	1,490,000.00	1,490,000.00	-	-	-	-	-	-	-	-	-	-
12870	Cash - Facility Fees Subject To Refund	545,381.54	545,381.54	545,381.54	545,381.54	493,781.54	512,825.55	529,625.55	-	-	-	-	-	-
13100	Cash - Unrestricted	1,647,908.29	(977,652.50)	(238,084.79)	1,024,365.16	(466,517.40)	(785,782.50)	(972,362.65)	-	-	-	-	-	-
13100	Cash - Adjustment for Cash Invested at Year End	-	-	-	-	-	-	-	-	-	-	-	-	-
13130	Cash - Conservation Loan	2,062,227.23	2,129,957.83	2,104,749.06	2,166,896.93	2,159,220.18	2,172,519.41	2,178,036.48	-	-	-	-	-	-
13131	Cash - Conservation Admin Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
13130	Cash - Conservation \$ For Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-
14100	Energy Conservation Loans	1,764,721.48	1,709,945.90	1,743,766.15	1,688,030.35	1,700,343.87	1,693,736.16	1,692,654.89	-	-	-	-	-	-
14101	Energy Conservation Loans Billed Monthly	154,918.37	148,609.33	148,117.87	147,544.23	148,829.79	148,461.62	151,717.15	-	-	-	-	-	-
14200	A/R - Customer Billings	4,228,796.80	5,514,436.83	4,506,571.99	3,801,570.62	4,198,332.89	3,326,900.41	4,155,672.99	-	-	-	-	-	-
14300	A/R - Misc.	214,829.47	132,035.83	57,335.99	83,266.49	245,343.66	85,572.40	554,813.66	-	-	-	-	-	-
14320	Due from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
14400	Provision for Uncollectible	(48,945.00)	(58,068.94)	(66,317.60)	(74,556.49)	(88,029.81)	(97,156.71)	(107,750.21)	-	-	-	-	-	-
15400	Materials and Supplies	4,324,596.89	4,109,591.06	4,028,967.32	3,799,975.59	4,090,199.53	3,989,701.11	3,945,731.27	-	-	-	-	-	-
15410	Exempt Materials and Supplies	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	-	-	-	-	-	-
16300	Stores Expense - Clearing	(0.00)	31,523.52	63,984.79	162,009.93	191,325.40	200,209.03	241,263.86	-	-	-	-	-	-
16500	Prepaid Expenses	-	91,134.12	134,383.99	74,564.28	133,563.11	57,994.44	49,709.52	-	-	-	-	-	-
16512	WCIA Insurance Deposit	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	-	-	-	-	-	-
18169	Unamortized Prem - 2007 Bonds	(397,304.48)	(395,554.24)	(393,804.00)	(392,053.76)	(0.00)	(0.00)	(0.00)	-	-	-	-	-	-
18171	Unamortized Prem - 2013 Rev Ref Bonds	(1,671,780.76)	(1,666,189.52)	(1,660,598.28)	(1,655,007.04)	(1,649,415.80)	(1,643,824.56)	(1,638,233.32)	-	-	-	-	-	-
18172	Unamortized Prem - 2015 Bonds	(1,885,637.63)	(1,879,992.01)	(1,874,346.39)	(1,868,700.77)	(1,863,055.15)	(1,857,409.53)	(1,851,763.91)	-	-	-	-	-	-
18173	Unamortized Prem - 2018 Bonds	-	-	-	-	(1,093,463.92)	(1,090,375.04)	(1,087,286.16)	-	-	-	-	-	-
18400	Clearing Account - Overhead	0.00	(150,818.01)	(300,280.13)	(481,277.95)	(425,082.82)	(454,861.73)	(496,341.09)	-	-	-	-	-	-
18410	Clearing Account - Equipment	-	8,919.68	26,747.93	53,923.42	88,086.55	111,361.95	130,444.89	-	-	-	-	-	-
18500	Deferred Debits - Temp. Facilities	-	(3,600.00)	(7,200.00)	(15,668.25)	(23,321.62)	(28,946.62)	(36,146.62)	-	-	-	-	-	-
18610	Deferred Debits - Damages & Claims	-	3,203.22	3,203.22	16,990.19	18,727.75	31,064.04	52,881.87	-	-	-	-	-	-
18620	Deferred Debits - Pension	549,893.00	549,893.00	549,893.00	549,893.00	549,893.00	549,893.00	549,893.00	-	-	-	-	-	-
18640	Conservation Programs	390,166.84	354,738.21	356,146.03	360,492.73	379,068.43	385,254.27	351,921.79	-	-	-	-	-	-
18641	Super Good Cents Program	-	-	-	-	-	-	-	-	-	-	-	-	-
18900	Unamortized Loss Debt - Ser A	-	-	-	-	-	-	-	-	-	-	-	-	-
18905	Unamortized Loss 1993 B Ref	-	-	-	-	-	-	-	-	-	-	-	-	-
18910	Unamortized Loss Debt - Ser B	-	-	-	-	-	-	-	-	-	-	-	-	-
18915	Unamortized Loss on 1998 Refunded	35,881.56	32,619.60	29,357.64	26,095.68	22,833.72	19,571.76	16,309.80	-	-	-	-	-	-
18916	Unamortized Loss on 2001 Refunded	101,317.16	99,599.92	97,882.68	96,165.44	94,448.20	92,730.96	91,013.72	-	-	-	-	-	-
18920	Unamortized Amt Bond Refund.	-	-	-	-	-	-	-	-	-	-	-	-	-
18925	Unamort Loss 2003 Rev & Rev Ref Bonds	102,994.84	102,455.60	101,916.36	101,377.12	100,837.88	100,298.64	99,759.40	-	-	-	-	-	-
	SUBTOTAL ASSETS	27,807,619.48	26,573,430.38	26,265,375.54	25,168,433.15	27,108,274.16	24,405,218.11	25,601,759.96						
CWIP														
10200	Electric Plant Purchased	-	-	-	-	-	-	-	-	-	-	-	-	-
10700	Utility Plant Work in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-
10710	Utility Plant Work in Progress	1,250,964.76	1,381,760.66	1,554,446.71	1,721,993.49	1,890,919.76	2,137,418.28	2,278,787.97	-	-	-	-	-	-
10720	Construction W I P Ret	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL CWIP	1,250,964.76	1,381,760.66	1,554,446.71	1,721,993.49	1,890,919.76	2,137,418.28	2,278,787.97						

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of June 30, 2018

Acct. No.	Account Title	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
FIXED ASSETS														
34100	Leasehold Structures & Improve - Solar Gen	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88	8,092.88						
34400	Solar Generation Dishes	-	-	-	-	-	-	-						
35000	Land and Land Rights	500,035.67	500,035.67	500,035.67	500,035.67	500,035.67	500,035.67	500,035.67						
35300	Station Equipment	12,907.03	12,907.03	12,907.03	12,907.03	12,907.03	12,907.03	12,907.03						
35400	Towers & Fixtures	11,731.57	11,731.57	11,731.57	11,731.57	11,731.57	11,731.57	11,731.57						
35500	Poles & Fixtures	1,531,837.10	1,533,623.85	1,540,052.81	1,548,341.43	1,550,138.24	1,551,802.67	1,553,185.42						
35600	Conductor - Overhead	703,805.29	703,805.29	704,154.52	705,248.29	705,350.72	707,898.58	710,203.16						
35700	U/G Conduit	72,328.19	72,895.57	73,821.93	73,854.10	74,058.95	77,461.73	78,409.17						
35800	Conductor - Underground	266,956.62	283,647.76	293,315.56	303,563.24	311,936.60	318,312.63	325,277.61						
36000	Land and Land Rights	219,915.18	219,915.18	219,915.18	219,915.18	221,305.70	221,386.34	221,507.30						
36100	Structures & Improvements	721,058.97	721,058.97	759,411.97	797,564.23	821,621.80	842,292.17	863,020.69						
36200	Station Equipment	5,375,118.87	5,392,716.91	5,406,834.38	5,453,793.65	5,471,018.08	5,476,190.33	5,483,662.92						
36210	1st Street Substation	1,921,245.47	1,921,245.47	1,921,245.47	1,921,245.47	1,921,245.47	1,921,245.47	1,921,245.47						
36211	1st Street Substation - SCADA	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15	50,821.15						
36212	SCADA System - Wide	565,513.28	566,102.19	566,721.69	566,988.28	567,095.36	567,219.18	567,219.18						
36220	Tapteal Substation	746,346.40	746,682.92	747,371.26	747,371.26	747,371.26	747,371.26	747,371.26						
36221	Tapteal Substation - SCADA	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03	66,140.03						
36230	Richland SW Sub-Stn Expa	1,479,790.23	1,480,126.75	1,480,126.75	1,480,126.75	1,480,126.75	1,480,126.75	1,480,126.75						
36231	Richland SW Sub-Stn SCADA	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86	76,309.86						
36250	Sub Stn Equip - Snyder St	3,741,031.83	3,743,093.02	3,744,297.61	3,744,436.59	3,744,899.59	3,744,899.59	3,744,899.59						
36251	Snyder - SCADA	124,826.89	124,826.89	124,826.89	124,826.89	124,826.89	124,826.89	124,826.89						
36260	Stevens Sub	2,034,269.43	2,034,312.85	2,034,312.85	2,049,740.74	2,049,740.74	2,049,740.74	2,049,740.74						
36261	Stevens Sub - SCADA	176,394.87	176,394.87	176,394.87	176,394.87	176,394.87	176,394.87	176,394.87						
36265	Leslie Sub	2,510,997.07	2,510,997.07	2,709,568.89	3,084,765.04	3,318,581.74	3,773,951.50	3,988,929.03						
36270	Thayer Sub	3,894,358.34	3,894,358.34	3,908,463.42	3,936,076.49	3,936,076.49	3,936,076.49	3,936,076.49						
36271	Thayer Sub - SCADA	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73	124,852.73						
36275	Sandhill Crane Substation	2,918,337.22	2,918,337.22	2,918,337.22	2,918,337.22	2,918,337.22	2,918,337.22	2,918,337.22						
36276	Sandhill Crane - SCADA	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08	69,132.08						
36281	SCADA Master - Shop	49,965.10	49,965.10	49,965.10	49,965.10	49,965.10	49,965.10	49,965.10						
36285	City View Substation	2,335,032.66	2,335,327.12	2,336,187.54	2,336,187.54	2,336,187.54	2,336,187.54	2,336,187.54						
36290	SE Richland Substation	602,734.61	602,734.61	602,734.61	602,734.61	602,734.61	602,734.61	602,734.61						
36292	Dallas Substation	-	-	-	-	-	-	50,000.00						
36300	Storage Battery Equipment	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64	11,323.64						
36400	Poles, Towers, Fixtures	7,924,628.84	7,929,017.99	7,949,865.36	7,976,071.33	7,984,046.23	8,011,370.03	8,035,698.72						
36500	Conductor - Overhead	7,422,016.25	7,424,980.48	7,442,346.39	7,453,933.16	7,478,542.64	7,532,431.94	7,546,329.43						
36600	Conduit - Underground	35,926,517.78	35,939,768.23	35,949,952.52	35,959,089.16	35,975,938.61	35,996,965.99	36,237,737.86						
36700	Conductor - Underground	35,146,905.56	35,321,583.98	35,396,993.15	35,523,163.90	35,586,109.02	35,676,827.81	35,699,715.01						
36710	Underground Cond and Dev	12,104,743.54	12,181,747.83	12,257,732.73	12,310,205.39	12,350,707.67	12,427,888.02	12,451,059.19						
36800	Line Transformers	9,679,098.65	9,679,098.65	9,679,924.46	9,680,406.42	9,680,662.51	9,680,995.39	9,681,891.62						
36810	Line Transformers - Overhead	1,904,756.76	1,907,282.75	1,908,595.93	1,909,588.74	1,922,345.86	1,922,934.81	1,923,838.45						
36820	Line Transformers - Underground	10,677,858.95	10,693,609.09	10,772,364.15	10,812,627.69	10,861,576.48	10,865,789.69	10,896,083.05						
36840	Dist Plant Line Transform	47,873.54	47,873.54	47,873.54	47,873.54	47,896.25	47,896.25	48,101.10						
36900	Services	6,417,694.54	6,425,631.85	6,427,872.90	6,430,653.83	6,431,530.24	6,433,620.04	6,435,141.12						
36910	Services - Overhead	681,755.42	683,074.59	683,822.02	687,254.30	687,457.47	693,412.07	694,975.65						
36920	Services - Underground	4,051,495.65	4,067,728.44	4,079,476.72	4,098,085.11	4,109,008.62	4,127,993.22	4,140,975.58						
37000	Meters	4,170,232.38	4,199,790.47	4,225,219.93	4,241,229.72	4,292,260.38	4,308,434.30	4,316,837.75						
37100	Installation Cust. Premises	119,485.62	119,485.62	119,485.62	119,485.62	119,485.62	119,485.62	119,716.08						
37200	Leased Pr. Cust. Premises	1,039,967.82	1,039,967.82	1,039,967.82	1,039,967.82	1,039,967.82	1,039,967.82	1,039,967.82						
37300	Lighting and Signal System	3,553,729.54	3,553,729.54	3,553,729.54	3,553,729.54	3,553,729.54	3,553,729.54	3,553,729.54						
37320	Traffic Signals	804,810.37	804,810.37	804,810.37	804,810.37	804,810.37	804,810.37	804,810.37						
37330	Distr Plant Tone Control	144.60	144.60	144.60	144.60	144.60	144.60	144.60						
38900	Land and Land Rights	19,501.01	19,501.01	19,501.01	20,097.17	20,097.17	20,097.17	20,097.17						
39000	Structures & Improvements	300,991.49	300,991.49	300,991.49	300,991.49	300,991.49	300,991.49	300,991.49						
39010	S & I - City Shops Elec	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18						
39020	S & I - City Shops Non-Elec	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00						
39100	Office Furniture & Fixtures	473,346.10	473,346.10	473,346.10	473,346.10	473,346.10	473,346.10	473,346.10						
39200	Transportation Equipment	64,976.60	64,976.60	64,976.60	64,976.60	64,976.60	64,976.60	64,976.60						
39300	Stores Equipment	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99	33,274.99						
39400	Tools, Shop & Garage Equip	242,009.17	242,009.17	242,009.17	242,009.17	242,009.17	242,009.17	242,009.17						
39500	Laboratory Equip	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23	707,912.23						
39600	Power Operated Equip	542,266.51	542,266.51	542,266.51	542,266.51	542,266.51	542,266.51	542,335.93						
39700	Communication Equip	2,771,066.76	2,771,066.76	2,771,066.76	2,771,066.76	2,771,066.76	2,771,066.76	2,771,066.76						
39710	Communication Equip - Shops	216,102.33	216,102.33	216,102.33	216,102.33	216,102.33	216,102.33	216,102.33						
39712	Communication Equip - GEMS Software	344,747.22	344,747.22	344,747.22	344,747.22	344,747.22	344,747.22	344,747.22						
39713	Work Order System	262,396.42	262,396.42	262,396.42	262,396.42	262,396.42	262,396.42	262,396.42						
39800	Miscellaneous Equipment	450,392.82	450,392.82	450,392.82	450,392.82	450,392.82	450,392.82	450,392.82						
39900	City Shops Non-Electric	-	-	-	-	-	-	-						
TOTAL FIXED ASSETS		193,111,301.90	193,497,216.26	194,103,960.74	194,937,506.36	195,501,632.92	196,315,558.76	197,003,588.72						

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of June 30, 2018

Acct. No.	Account Title	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
ACCUMULATED DEPRECIATION														
10810	Accum Depr - Transmission	(608,971.15)	(614,349.53)	(619,727.91)	(625,106.29)	(630,484.67)	(635,863.05)	(641,241.43)						
10812	Accum Depr - Distribution	(75,943,701.09)	(76,389,051.09)	(76,834,401.09)	(77,279,751.09)	(77,725,101.09)	(78,170,451.09)	(78,615,801.09)						
10814	Accum Depr - General Plant	(5,322,015.33)	(5,348,504.30)	(5,374,993.27)	(5,401,482.24)	(5,427,971.21)	(5,454,460.18)	(5,480,949.15)						
10816	Accum Depr - City Shops	(11,454,312.39)	(11,504,668.19)	(11,555,023.99)	(11,605,379.79)	(11,655,735.59)	(11,706,091.39)	(11,756,447.19)						
10820	Cost of Property Retired	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22						
10830	Ut Plant - Cost of Removal	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74						
10840	Utility Plant - Salvage	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)						
	TOTAL ACCUMULATED DEPR	(93,042,194.41)	(93,569,767.56)	(94,097,340.71)	(94,624,913.86)	(95,152,487.01)	(95,680,060.16)	(96,207,633.31)						
LIABILITIES														
22143	Cur Ptn LTD - 2009 Bonds	(270,000.00)	(270,000.00)	(270,000.00)	(270,000.00)	(270,000.00)	(270,000.00)	(270,000.00)						
22144	Cur Ptn LTD - 2007 Bonds	(2,130,000.00)	(2,130,000.00)	(2,130,000.00)	(2,130,000.00)	-	-	-						
22145	Cur Ptn Benton PUD Agreement	-	-	-	-	-	-	-						
22146	Cur Ptn LTD - 1992 Bonds	-	-	-	-	-	-	-						
22147	Cur Ptn LTD - 1993 Bonds	-	-	-	-	-	-	-						
22148	Cur Ptn LTD - 2013 Rev Ref Bonds	(585,000.00)	(585,000.00)	(585,000.00)	(585,000.00)	(585,000.00)	(585,000.00)	(585,000.00)						
22149	Cur Ptn LTD - 1998 Bonds	-	-	-	-	-	-	-						
22150	Cur Ptn LTD - 2003 Bonds	-	-	-	-	-	-	-						
22151	Cur Ptn LTD - 2003 Ref Bonds	-	-	-	-	-	-	-						
22152	Cur Ptn LTD - 2015 Bonds	-	-	-	-	-	-	-						
22153	Cur Ptn LTD - 2018 Bonds	-	-	-	-	-	-	-						
22154	93 Bonds - Rev Series B	-	-	-	-	-	-	-						
22155	1998 Rev Bonds Outstanding	-	-	-	-	-	-	-						
22156	2000 Rev Bonds Outstanding	-	-	-	-	-	-	-						
22157	2003 Rev Bonds Outstanding	-	-	-	-	-	-	-						
22158	2003 Rev Ref Bonds Outstanding	-	-	-	-	-	-	-						
22159	2007 Rev Ref Bonds Outstanding	(15,045,000.00)	(15,045,000.00)	(15,045,000.00)	(15,045,000.00)	-	-	-						
22160	2009 BAB Rev Bonds Outstanding	(8,945,000.00)	(8,945,000.00)	(8,945,000.00)	(8,945,000.00)	(8,945,000.00)	(8,945,000.00)	(8,945,000.00)						
22161	2013 Rev Ref Bonds Outstanding	(17,545,000.00)	(17,545,000.00)	(17,545,000.00)	(17,545,000.00)	(17,545,000.00)	(17,545,000.00)	(17,545,000.00)						
22162	2015 Rev Bonds Outstanding	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)	(19,435,000.00)						
22163	2018 Rev Bonds Outstanding	-	-	-	-	(200,000.00)	(19,800,000.00)	(19,800,000.00)						
22830	Net Pension Liability	(3,839,432.00)	(3,839,432.00)	(3,839,432.00)	(3,839,432.00)	(3,839,432.00)	(3,839,432.00)	(3,839,432.00)						
22400	Benton PUD Agreement	-	-	-	-	-	-	-						
23200	A/P - Accrued Power Bills	(3,706,163.00)	(3,799,389.00)	(3,846,206.00)	(3,512,144.00)	(3,219,654.00)	(3,013,778.00)	(3,511,774.00)						
23209	Accts Pay - Inventory	(3,874.19)	(28,317.83)	(3,515.06)	(58,201.84)	(186,345.15)	(43,248.32)	(49,214.42)						
23210	Accts Pay - Payroll	(169,382.28)	(168,998.48)	(168,998.48)	(168,998.48)	(168,998.48)	(168,998.48)	(168,998.48)						
23211	Accts Pay - Excise Tax	(0.14)	(254,044.41)	(270,657.45)	(436,011.33)	(271,410.42)	(110,620.46)	(203,024.70)						
23212	Accounts Payable	(2,262,920.08)	(956.81)	(17,654.42)	(956.81)	(260,794.43)	(6,526.90)	(1,956.81)						
23213	Due to Other- Conaug/LSO	-	-	-	-	-	-	-						
23214	Deferred Revenue - Fac Fee Deposit	(545,381.54)	(545,381.54)	(545,381.54)	(545,381.54)	(493,781.54)	(512,825.55)	(529,625.55)						
23215	Deferred Revenue - Fac Fee Large Projects	(1,490,000.00)	(1,490,000.00)	(1,490,000.00)	(0.00)	(0.00)	(0.00)	(0.00)						
23216	Due to Other Funds	-	-	-	-	-	-	-						
23217	Retainage Payable	(96,900.77)	(96,900.77)	(69,348.47)	(69,348.47)	(69,348.47)	(67,237.37)	(67,237.37)						
23750	Accrued Interest - Bonds	(506,057.97)	(759,082.78)	(1,012,107.59)	(1,265,132.40)	(1,586,047.80)	(786,651.82)	(1,107,567.22)						
24200	Accrued Sick and Vacation	(659,924.25)	(659,924.25)	(659,924.25)	(659,924.25)	(659,924.25)	(659,924.25)	(659,924.25)						
25300	Deferred Credit - Pension	(782,701.00)	(782,701.00)	(782,701.00)	(782,701.00)	(782,701.00)	(782,701.00)	(782,701.00)						
25401	Deferred Credit - BPA REP Refund	-	-	-	-	-	-	-						
25402	Prepaid Lease - BPUD	(145,977.51)	(145,977.51)	(145,977.51)	(145,977.51)	(145,977.51)	(145,977.51)	(145,977.51)						
25700	Unamortized Gain on 2007 Refunded	-	-	-	-	(6,505.16)	(6,475.86)	(6,446.56)						
	TOTAL LIABILITIES	(78,163,714.73)	(76,526,106.38)	(76,806,903.77)	(75,639,209.63)	(78,270,920.21)	(76,724,397.52)	(77,653,879.87)						
NET INCOME & FUND EQUITY														
NI	Net Income - Year to Date	(1,262,484.08)	(392,556.36)	(55,561.51)	(599,832.51)	(113,442.62)	510,239.53	(58,646.47)						
21500	Ret Earnings - Ins Set Aside	-	-	-	-	-	-	-						
21600	Unappro Retained Earnings	(37,559,864.17)	(38,822,348.25)	(38,822,348.25)	(38,822,348.25)	(38,822,348.25)	(38,822,348.25)	(38,822,348.25)						
27150	Contributed Capital	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)						
27160	Contributed Capital	-	-	-	-	-	-	-						
43910	Residual Equity Transfer	-	-	-	-	-	-	-						
43900	Adjust to Retained Earnings	4,423,143.88	4,423,143.88	4,423,143.88	4,423,143.88	4,423,143.88	4,423,143.88	4,423,143.88						
	TOTAL NET INCOME & FUND EQUITY	(50,963,977.00)	(51,356,533.36)	(51,019,538.51)	(51,563,809.51)	(51,077,419.62)	(50,453,737.47)	(51,022,623.47)						
	TOTAL ASSETS	129,127,691.73	127,882,639.74	127,826,442.28	127,203,019.14	129,348,339.83	127,178,134.99	128,676,503.34						
	TOTAL LIABILITIES & FUND EQUITY	(129,127,691.73)	(127,882,639.74)	(127,826,442.28)	(127,203,019.14)	(129,348,339.83)	(127,178,134.99)	(128,676,503.34)						

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED REVENUE SHEET
CY 2018 ACTUAL**

REVENUES

<u>Acct. No</u>	<u>Account Title</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>	<u>Year To Date</u>
41900	Interest Income	(34,453.12)	(29,316.37)	(25,066.82)	(30,304.34)	(29,094.94)	(30,060.31)	-	-	-	-	-	-	(178,295.90)
41900	(Gain)/Loss on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
41910	Interest (Consrv Loan Int Payments)	(5,375.01)	(5,365.36)	(4,723.54)	(5,237.33)	(5,045.46)	(5,252.69)	-	-	-	-	-	-	(30,999.39)
41911	Interest on Conservation Loan Investment	(355.67)	(331.56)	(393.05)	(414.57)	(449.05)	(457.43)	-	-	-	-	-	-	(2,401.33)
41912	Other Interest Thru Collection Agency	(87.53)	(2.65)	(2.29)	(686.25)	(163.47)	(310.94)	-	-	-	-	-	-	(1,253.13)
41920	BPA - Conservation Admin Fee	(1,085.91)	(47,203.72)	(4,598.59)	(5,748.36)	-	(20,586.40)	-	-	-	-	-	-	(79,222.98)
41921	BPA - Conservation Program (EEI)	(5,511.93)	(192,760.16)	(35,140.50)	(27,271.18)	(12,341.79)	(124,709.70)	-	-	-	-	-	-	(397,735.26)
41922	LSO Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Transfers From Industrial Development	-	-	-	-	-	-	-	-	-	-	-	-	-
43400	Insurance Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
43401	Bonneville Power Admin. REP Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-
43902	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
44000	Electric Utility Tax	(565,354.33)	(487,944.79)	(484,074.35)	(448,743.59)	(387,032.35)	(456,866.59)	-	-	-	-	-	-	(2,830,016.00)
44010	Energy: Residential	(3,461,700.31)	(2,575,274.45)	(2,852,911.41)	(2,183,973.12)	(1,721,040.49)	(2,137,642.41)	-	-	-	-	-	-	(14,932,542.19)
44210	General Service	-	-	-	-	-	157.53	-	-	-	-	-	-	157.53
44211	Small Gen Service	(546,955.62)	(541,220.43)	(502,326.23)	(457,803.35)	(440,832.02)	(486,687.71)	-	-	-	-	-	-	(2,975,825.36)
44212	Medium Gen Service	(701,892.80)	(719,538.66)	(637,332.03)	(639,947.11)	(619,520.84)	(699,869.32)	-	-	-	-	-	-	(4,018,100.76)
44213	Large Gen Service	(747,608.85)	(779,422.75)	(619,207.64)	(883,403.99)	(754,886.21)	(855,601.63)	-	-	-	-	-	-	(4,640,131.07)
44215	Cable TV Amp	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	-	-	-	-	-	-	(21,609.90)
44220	Large Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-
44221	Small Industrial	(98,997.22)	(101,363.65)	(93,673.54)	(101,465.64)	(96,430.75)	(106,198.99)	-	-	-	-	-	-	(598,129.79)
44222	Large Industrial	(481,687.72)	(490,843.35)	(456,153.45)	(459,327.19)	(395,365.48)	(410,610.74)	-	-	-	-	-	-	(2,693,987.93)
44225	Large Irrigation	(1,588.79)	(1,741.76)	(1,753.80)	(47,458.27)	(82,542.35)	(164,625.63)	-	-	-	-	-	-	(299,710.60)
44230	Small Irrigation	(1,802.20)	(1,463.00)	(2,103.13)	(13,947.24)	(11,343.33)	(12,490.92)	-	-	-	-	-	-	(43,149.82)
44410	Street Lighting	(30,649.39)	(27,636.28)	(30,591.11)	(29,589.30)	(30,548.02)	(29,676.30)	-	-	-	-	-	-	(178,690.40)
44420	Traffic Lighting	(3,376.48)	(3,364.50)	(3,248.76)	(3,229.52)	(2,802.03)	(2,865.25)	-	-	-	-	-	-	(18,886.54)
44700	Sales for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-
45100	Misc Service Revenue	(225.00)	(450.00)	(4,275.00)	(1,605.00)	(2,475.00)	(2,475.00)	-	-	-	-	-	-	(11,505.00)
45110	New Accounts	(8,445.00)	(1,725.00)	(2,880.00)	(8,400.00)	(7,560.00)	(4,455.00)	-	-	-	-	-	-	(33,465.00)
45112	Accounts Transfer Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
45120	Reimb Loan Service Fees	(1,745.00)	(2,486.00)	(1,126.00)	(685.00)	(1,278.00)	(2,440.00)	-	-	-	-	-	-	(9,760.00)
45121	Temp Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
45122	Permanent Service Fees	(11,296.82)	(9,057.00)	(18,327.15)	(19,577.03)	(17,075.00)	(22,050.00)	-	-	-	-	-	-	(97,383.00)
45123	Damages & Claims	-	-	15,386.27	-	-	-	-	-	-	-	-	-	15,386.27
45124	Rewires & Underground Conversion	-	-	(225.00)	(7,148.96)	(2,151.02)	(6,202.65)	-	-	-	-	-	-	(15,727.63)
45125	Facilities Fees	(35,967.21)	(11,617.65)	(548,599.74)	(82,108.21)	(34,186.87)	(32,648.86)	-	-	-	-	-	-	(745,128.54)
45126	Contributed Capital (NonCash)	-	-	-	-	-	-	-	-	-	-	-	-	-
45150	Disconnect/Reconnect Fees	(9,800.00)	(8,375.00)	(15,050.00)	(15,400.00)	(13,600.00)	(15,275.00)	-	-	-	-	-	-	(77,500.00)
45152	Operations Disconnect/Rec Fees	(200.00)	(100.00)	(548.89)	(350.00)	50.00	(250.00)	-	-	-	-	-	-	(1,398.89)
45154	Delinquent Account Fees	(16,250.99)	(20,887.02)	(27,036.13)	(27,502.07)	(24,654.04)	(23,182.79)	-	-	-	-	-	-	(139,513.04)
45160	Security Lights Contract	(9,549.83)	(10,587.54)	(11,637.96)	(10,377.32)	(10,996.18)	(11,789.12)	-	-	-	-	-	-	(64,937.95)
45170	Land Sales	(3,833.28)	-	-	(8,624.88)	-	-	-	-	-	-	-	-	(12,458.16)
45440	Pole Contacts-Telecable	-	-	-	-	-	-	-	-	-	-	-	-	-
45601	EECBG/ARRA Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
45602	BAB Federal Interest Subsidy	-	-	-	(93,580.89)	-	-	-	-	-	-	-	-	(93,580.89)
45610	Gain/Loss on Sale of Scrapped Assets	(1,372.00)	-	(4,282.30)	-	-	(19,768.76)	-	-	-	-	-	-	(25,423.06)
45629	Meter Reading Revenue	(22,901.24)	(17,947.85)	(21,274.43)	(11,392.88)	(20,448.65)	(19,273.41)	-	-	-	-	-	-	(113,238.46)
45630	Work For City Depts	(27,145.92)	-	(4,102.24)	(42,266.17)	(13,772.26)	(37,580.34)	-	-	-	-	-	-	(124,866.93)
45653	City Shops Rental	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	-	-	-	-	-	-	(157,923.00)
45654	Solar Project Land Lease	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL REVENUES	(6,867,137.32)	(6,117,948.65)	(6,427,200.96)	(5,697,490.91)	(4,767,507.75)	(5,771,668.51)							(35,648,954.10)

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED EXPENSE SHEET
CY 2018 ACTUAL**

EXPENSES

Acct. No	Account Title	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Year To Date
40300	Depr Exp Transmission	5,378.38	5,378.38	5,378.38	5,378.38	5,378.38	5,378.38							32,270.28
40302	Depr Exp Distribution	445,350.00	445,350.00	445,350.00	445,350.00	445,350.00	445,350.00							2,672,100.00
40304	Depr Exp Misc	26,488.97	26,488.97	26,488.97	26,488.97	26,488.97	26,488.97							158,933.82
40306	Depr Exp City Shops	50,355.80	50,355.80	50,355.80	50,355.80	50,355.80	50,355.80							302,134.80
40310	Transfer To Equip Replacement Fund	22,102.08	22,102.08	22,102.08	22,102.08	22,102.08	22,102.08							132,612.48
40311	Transfer To Broadband Fund	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00							15,000.00
40810	Taxes-City Occupation	565,655.04	601,330.98	371,291.54	596,694.83	239,688.93	457,161.34							2,851,822.66
40830	Taxes-Social Security	-	-	-	-	-	-							-
40910	Taxes-Slate B&O	1,223.71	901.70	781.18	3,933.75	7,915.19	1,846.16							16,801.69
40920	Taxes-Slate Public Utility	252,820.56	218,214.18	216,107.49	200,186.14	169,982.24	201,171.76							1,258,482.37
41600	Contract Work Locator	-	-	-	-	78.69	-							78.64
41711	Non-Utility Operations	68,147.20	64,895.14	71,100.02	51,888.35	93,634.69	63,677.85							413,343.25
41711	Non-Billable Work For Other Depts	-	-	-	-	25.57	-							25.57
42750	Accrued Interest Bonds	253,024.81	253,024.81	253,024.81	320,915.40	320,915.40	320,915.40							1,721,820.63
42756	Interest Exp-1999 Bonds	-	-	-	-	-	-							-
42765	Interest Exp-Notes	-	-	-	-	-	-							-
42800	Amort of Debt Discount	-	-	-	-	-	-							-
42800	Debt Issuance Expense	-	-	-	440,208.36	(7,738.01)	-							432,470.35
42810	Amort of Loss on Reacquired Debt	5,518.44	5,518.44	5,518.44	5,489.14	5,489.14	5,489.14							33,022.74
42900	Amort of Debt Premium	(12,987.10)	(12,987.10)	(12,987.10)	(14,325.74)	(14,325.74)	(14,325.74)							(61,938.52)
43901	Prior Period Adjustment	-	-	-	-	-	-							-
55500	Purchased Power	3,324,125.00	3,375,321.00	3,114,963.00	2,876,989.00	2,662,663.00	3,048,544.00							18,402,605.00
55520	Purchased Power WPPSS	-	-	-	-	-	-							-
55550	Purchased Power For Resale	-	-	-	-	-	-							-
55501	BPLUD Energy Charges For City Customers	-	-	1,569.27	582.19	662.17	464.21							3,277.84
55503	Purchased Power - Non Federal	-	-	-	-	-	-							-
55500	Transmission Expense	434,655.00	430,276.00	356,572.00	302,056.00	310,506.00	422,621.00							2,256,686.00
58000	Oper-Supervision & Engineering	142,222.94	77,208.33	92,052.02	89,893.20	103,773.85	113,266.64							618,416.98
58100	Oper-Load Dispatching	34,668.14	27,882.48	22,826.75	15,364.73	31,151.44	17,969.79							149,763.29
58200	Oper-Station Expense	3,620.72	2,832.40	3,283.52	6,846.89	5,511.47	1,753.86							23,848.86
58300	Oper-Overhead Line	11,016.49	25,033.50	36,936.91	55,172.42	55,080.88	46,422.34							229,662.54
58350	Oper-PCB Expense	-	-	-	-	-	-							-
58400	Oper-Underground Line	223.14	4,455.24	898.66	3,504.14	313.46	5,479.90							14,874.54
58500	Oper-Street Light & Signal	-	871.13	320.08	270.01	-	-							1,461.22
58510	Oper-Street Lights	31,406.65	55,268.49	39,570.46	15,008.31	20,520.21	6,169.39							167,943.51
58520	Oper-Telemeter Systems	-	-	1,354.83	2,317.18	-	-							3,672.01
58530	Oper-Traffic Signals	-	-	-	-	-	-							-
58550	Oper-Rental Lighting	-	5,202.53	2,102.34	3,038.48	-	303.16							10,646.51
58600	Oper-Meter Expense	12,423.90	5,132.95	8,185.43	6,439.76	14,731.58	8,582.97							55,506.59
58700	Oper-Customer Install	-	-	-	-	-	-							-
58800	Oper-Misc Distribution	96,513.76	75,385.33	78,835.55	77,490.95	96,187.96	101,986.31							526,399.86
58900	Oper-Rents	669.52	28,007.26	669.52	669.52	669.52	669.52							31,354.86
59000	Maint-Supervision & Engineering	4,528.68	2,090.18	1,602.69	4,539.65	6,616.79	7,520.60							26,803.59
59100	Maint-Structures	836.31	1,076.46	1,853.02	228.63	-	1,141.35							5,135.77
59200	Maint-Station Equip	2,460.29	3,311.84	3,286.93	963.13	2,476.03	5,241.73							17,739.95
59300	Maint-Overhead Lines	2,547.74	10,858.64	10,950.12	5,019.42	6,153.33	12,129.27							47,458.52
59400	Maint-Underground Lines	31,311.44	41,412.62	4,623.62	6,597.83	78,617.14	10,028.30							172,590.95
59500	Maint-Line Transformers	6,967.12	1,381.33	5,937.73	9,050.34	13,231.95	12,203.89							48,772.36
59510	Maint-Line Transformers OH	2,371.39	-	2,103.43	642.02	302.48	717.89							6,137.21
59520	Maint-Line Transformers Underground	277.03	799.38	2,625.37	360.79	2,144.85	-							6,207.42
59600	Maint-Street Lighting	-	1,583.75	1,759.21	112.51	356.66	481.48							4,293.61
59620	Other Maintenance	6,795.73	20,076.16	-	570.68	1,440.24	-							28,882.81
59700	Maint-Meters	6,603.86	2,879.73	6,378.60	2,874.03	5,555.43	3,357.29							27,648.94
59800	Maint-Misc Distr Plant	70,154.91	99,025.88	133,176.63	68,501.04	135,841.04	77,583.84							584,283.34
59810	Maint-Vehicles	-	-	-	-	-	-							-
90200	Meter Reading Expense	38,587.42	32,067.93	30,862.30	22,455.80	44,829.11	34,966.43							203,768.99
90300	Customer Records & Collections	116,493.97	117,206.47	118,815.23	116,909.19	121,778.99	(427,474.41)							163,729.44
90400	Uncollectible Accounts	8,250.00	8,250.00	8,250.00	8,250.00	8,250.00	8,250.00							49,500.00
90840	Customer Assistance Cons Program	18,233.11	107,304.27	121,628.21	76,608.18	42,687.32	56,631.08							423,092.17
90841	BPA reimbursement	-	-	-	-	-	-							-
92000	Admin & General Salaries	53,524.48	52,624.20	51,385.20	81,666.56	63,456.57	42,750.72							345,407.73
92100	Office Supplies & Expense	1,319.21	4,146.96	5,504.12	8,919.40	5,820.84	3,744.73							29,515.26
92300	Outside Service Employees	69,251.17	75,816.60	75,941.87	76,419.33	95,666.69	3,732.59							396,828.25
92301	Service Territory Relations	-	-	-	-	-	-							-
92400	Insurance	8,284.88	8,284.92	8,284.92	8,284.92	8,284.92	8,284.92							49,709.48
92500	Injuries & Damages	-	-	-	-	-	-							-
92600	Employee Pension & Benefits	20,993.73	19,379.15	19,562.69	23,125.37	26,049.05	32,585.04							141,695.03
93000	Misc General Expenses	-	1,334.49	3,182.78	930.40	3,984.31	3,941.22							13,373.20
93021	Organizational Dues	179,667.00	279.20	-	40.00	30.00	366.00							180,382.20
93022	Information Systems Services	48,003.34	48,003.34	48,003.34	48,003.34	48,003.34	(57,655.66)							182,361.04
93100	Rents	-	-	-	-	-	-							-
93200	Maint Of General Plant	-	-	-	-	-	-							-
	TOTAL EXPENSES	6,474,580.96	6,454,943.50	5,882,929.96	6,183,880.80	5,391,189.90	5,202,782.51							35,590,307.63
	Net Income	392,556.36	(336,994.85)	544,271.00	(486,389.89)	(623,682.15)	568,886.00							58,646.47