



CITY OF RICHLAND, WASHINGTON
Electric Utility Financial Statements

For the Quarter Ended
March 31, 2019

(Unaudited)

Prepared by:
Administrative Services Department

Issued on:
July 24, 2019

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL STATEMENTS
March 31, 2019

TABLE OF CONTENTS

	<u>Page #</u>
Current Financial Developments..... Brief description of notable events and current financial conditions in the electric utility.	1
Current Business Developments..... Brief description of notable business activities impacting the operations of the electric utility.	2
Financial Trend Information..... Graphic illustration of various information and trends.	3-4
Cash Position Statement Provides current cash balance maintained by the utility as well as trend information associated with restricted and unrestricted cash balances.	5
Comparative Balance Sheet Presents the assets and liabilities of the utility. Compares current year balances with previous year balances. Reflects the retained earnings of the utility since the beginning of operation.	6
Comparative Statements of Operations Presents current year revenues and expenditures based upon the Federal Energy Regulatory Commission (FERC) prescribed chart of accounts. Provides prior year operating activity for comparison with current operating activity.	7-9
Statement of Cash Flows Provides a reconciliation of the change in cash position from the prior month balance.	10
Notes To Financial Statements Clarifying information cross-referenced to various financial statement information.	11-13
Comparative Activity Reports (Revenues, Consumption, Customers)..... Trends in revenue, electric usage, and customer accounts.	14-17
Degree Day Trends Presents monthly trends in degree days. Degree days are indicators of how much energy a typical household will use for heating or cooling.	18
Detailed FERC Balance Sheet and Trial Balance Provides listing of detailed FERC balance sheet, revenue, and expense account balances.	19-23

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
March 31, 2019**

Current Financial Developments

The following comments address events impacting the Electric utility's financial position. These comments clarify certain financial activity, including the environment in which the financial transactions occur.

1st Quarter

- The first quarter gross margin was \$361,992 higher than COSA projections due to the late winter weather providing additional retail rate revenue. The YTD variance is the result of a comparison between COSA projections and actual activity. The variance was due to actual revenues being \$1.5M higher than projections and actual wholesale power costs were \$1.2M higher than projections.
- Staff finalized recommendations for an 8% rate increase in 2019. City Council approved the increase on March 5 and the new rates become effective June 1.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
March 31, 2019

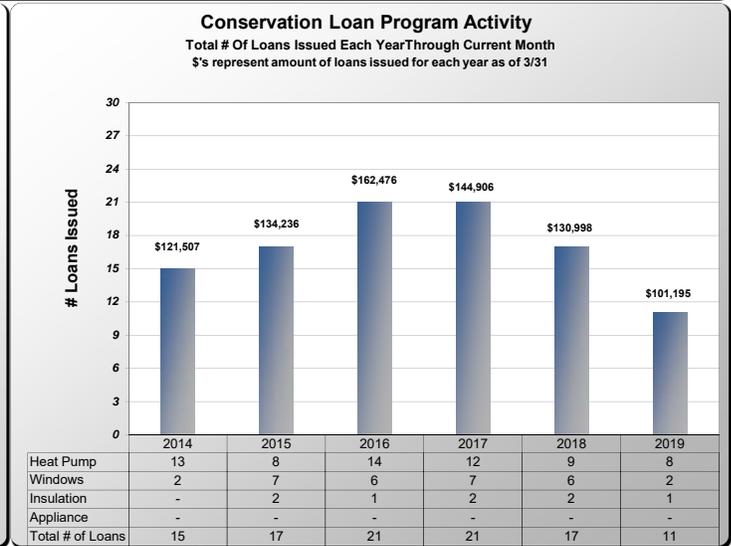
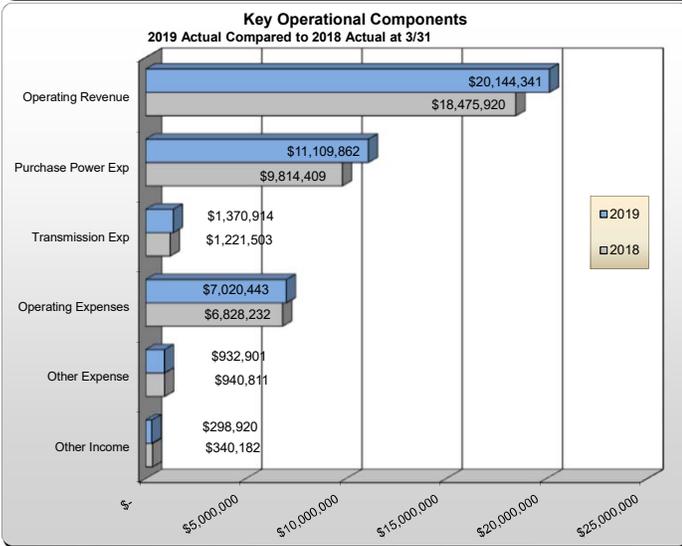
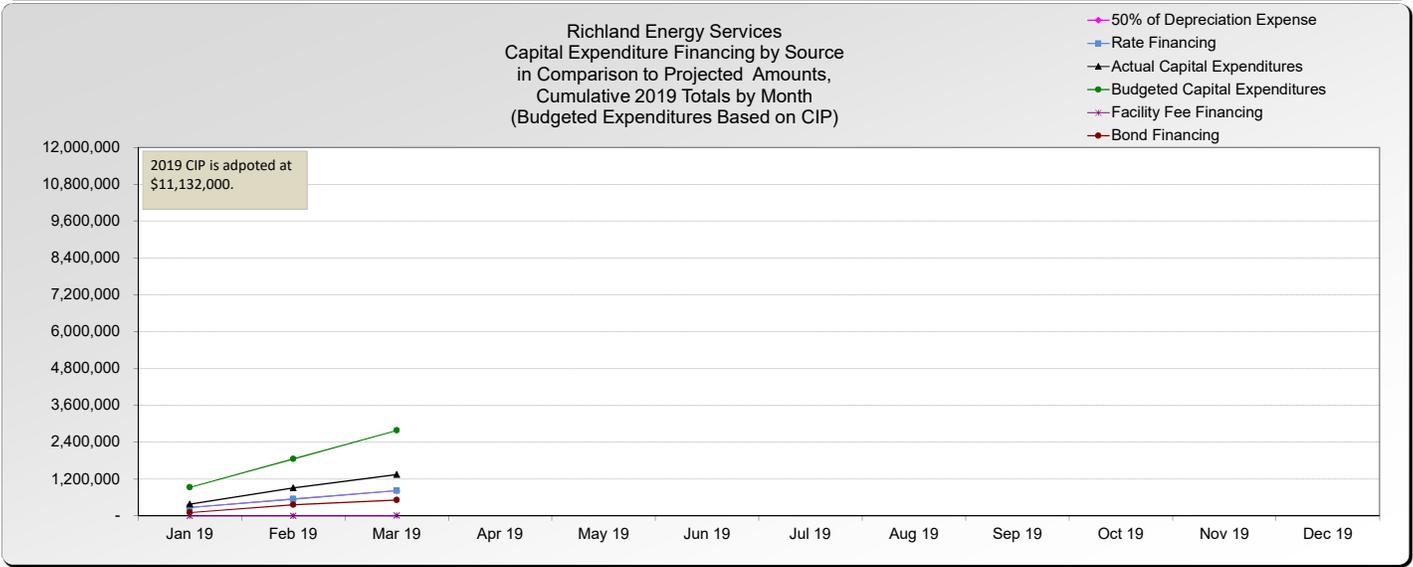
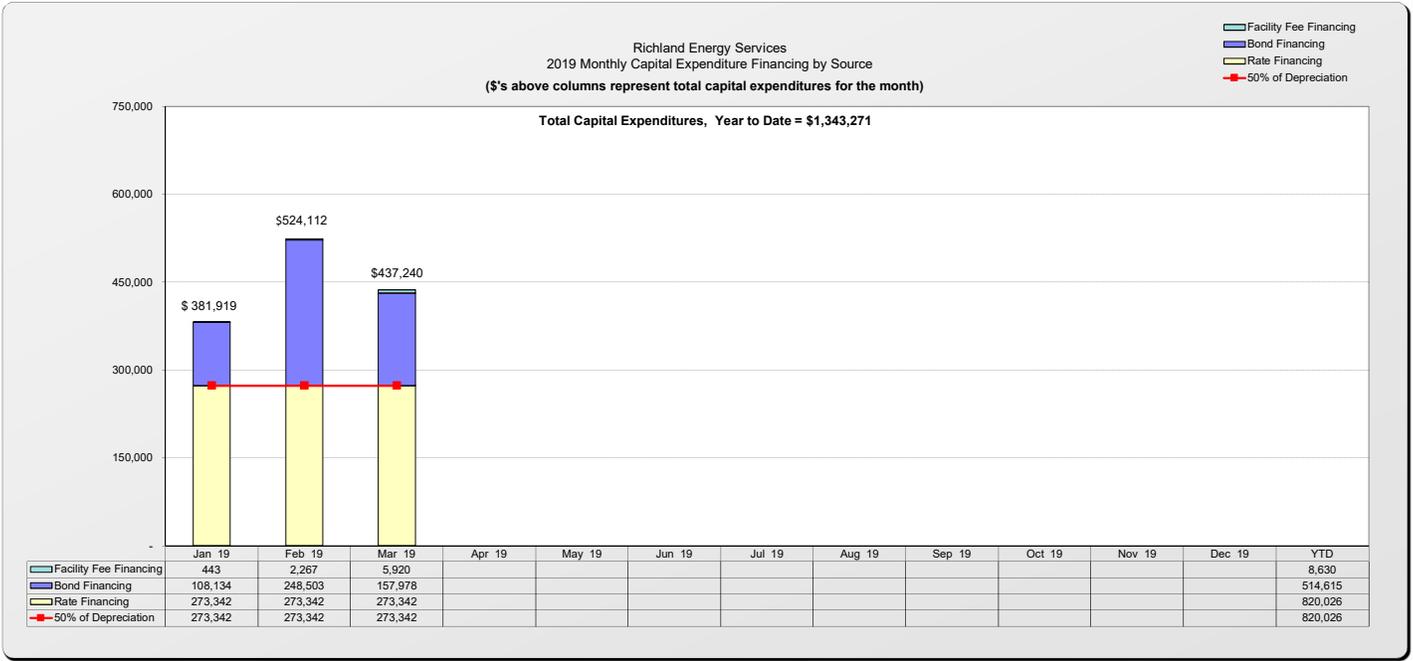
Current Business Developments

The following comments address events impacting the operations of the Electric utility. These comments provide additional information not specifically addressed or identified in the financial statement presentation.

1st Quarter

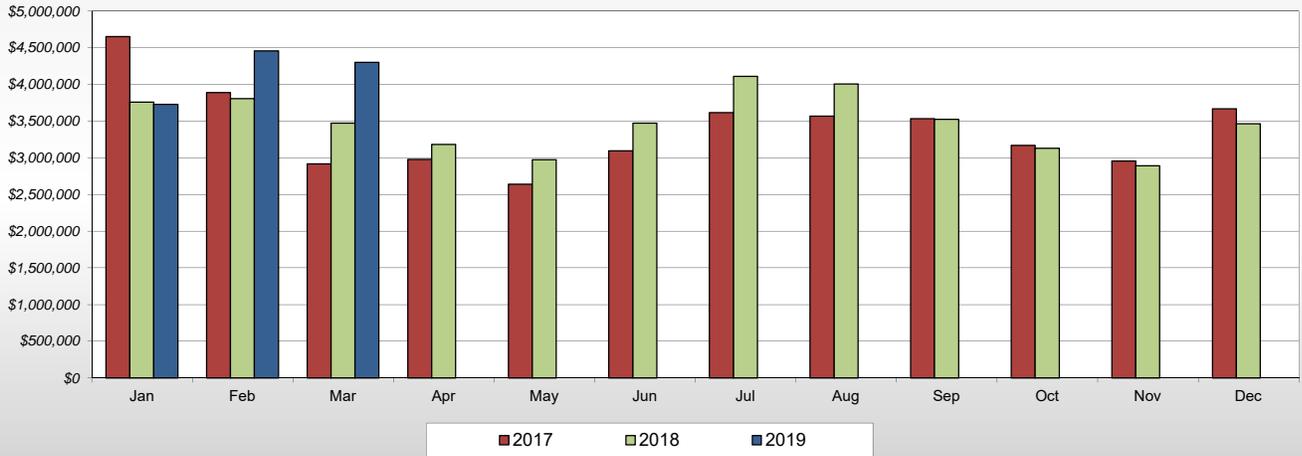
- BPA finalized its Transmission Contract (TC-20) with a wholesale transmission billing component increase of 2.5%. The Billing Contract (BP-20) should settle 2Q19. The TC-20 Settlement Agreement identifies the tariff terms, conditions proceeding, and establishes the new Bonneville wholesale transmission rate tariff for Federal fiscal years 2020 and 2021. The BP-20 Partial Rates Settlement Agreement will identify the wholesale power rate tariff for transmission, ancillary, and control area services for Federal fiscal years 2020 and 2021.
- Staff and consultants from the FCS group presented a cost of service analysis (COSA) to UAC on January 8, 2019. An overview of the financial model outlined all assumptions used to determine the projection outputs and recommendations comprising an 8% rate increase among all electric rate classes in June 2019.
- Capital investment spending was \$1.3M. The late winter weather, with snow for much of February, hampered excavation activities. Capital investments continue with Leslie Rd substation feeder installations, line extensions for new development requests, renewal and replacement of infrastructure, and AMI.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL TREND INFORMATION
March 31, 2019

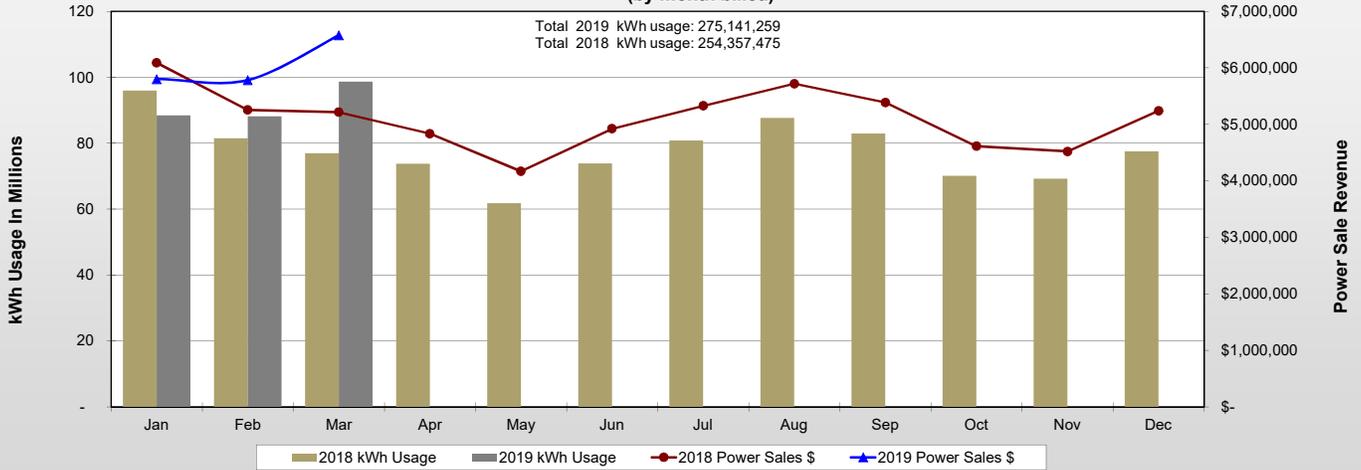


CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL TREND INFORMATION, CONTINUED
March 31, 2019

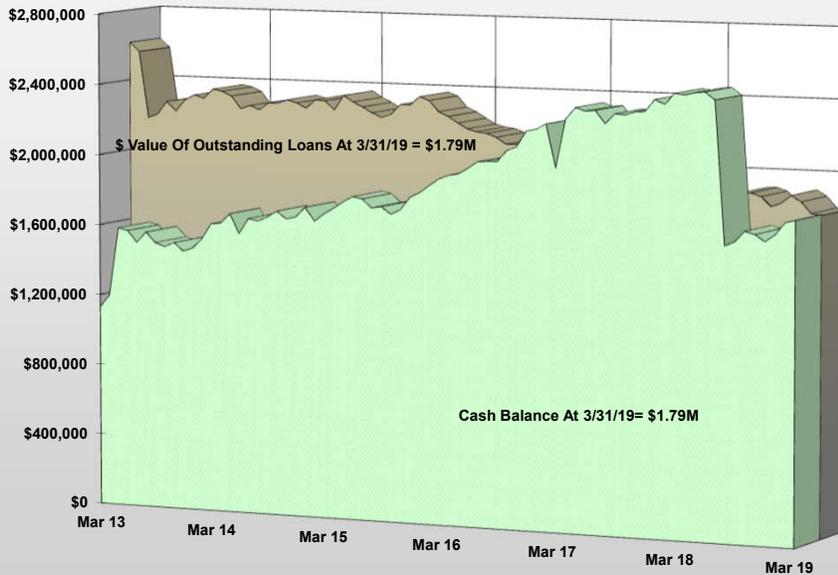
Monthly Power & Transmission Costs



Energy kWh Usage & Power Sale Revenue (by month billed)



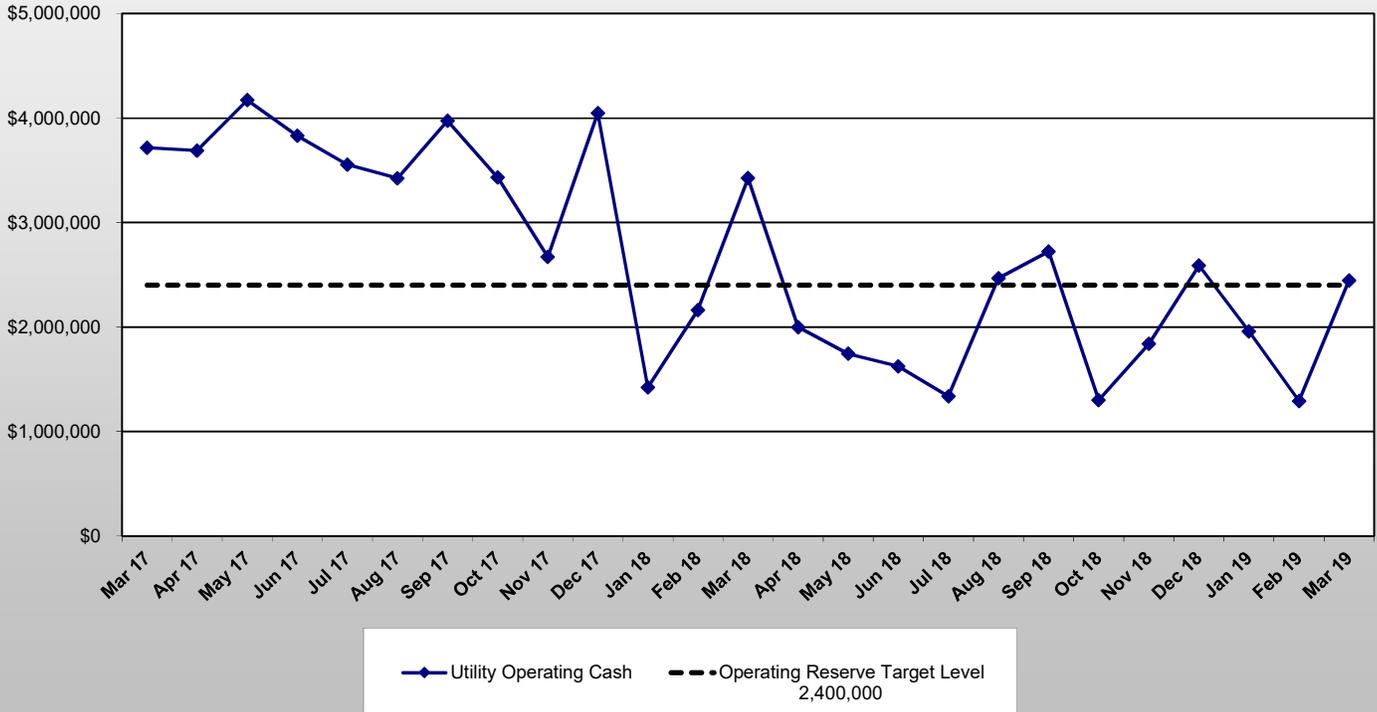
Conservation Cash & Outstanding Loan Balance History



**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
CASH POSITION
March 31, 2019**

	<u>March 31, 2019</u>	<u>March 31, 2018</u>
Unrestricted Cash and Investments:		
Operating Cash, General Purpose	\$ 45,442	\$ 1,024,365
Residential Exchange Proceeds (REP)	-	-
Operating Cash, Reserve	2,400,000	2,400,000
Conservation Loan Cash	1,794,234	2,461,024
Total Unrestricted Cash and Investments:	<u>4,239,676</u>	<u>5,885,390</u>
Restricted Cash and Investments:		
Revenue Bond Proceeds	5,950,195	4,802,512
Facility Development Fees (Large Project)	-	-
Facility Development Fees (Line Extension)	592,048	259,027
Construction Allowances Subject To Refund (Note 1)	678,242	545,382
Bond Redemption Set-Aside	2,479,482	2,508,874
Bond Reserve	4,576,103	4,684,312
Total Restricted Cash and Investments:	<u>14,276,070</u>	<u>12,800,106</u>
Total Cash	<u>\$ 18,515,746</u>	<u>\$ 18,685,496</u>

Electric Utility Operating Cash Trend
(General Purpose + Reserve + Cash Investments at Year End)



CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE BALANCE SHEET
March 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>	<u>2018 - 2017 (+/-)</u>
ASSETS:			
Current Assets			
Cash & Cash Equivalents	\$ 4,239,676	\$ 5,885,390	\$ (1,645,714)
Deposits With Third Parties	1,900	1,900	-
Investments	-	-	-
Receivables:			
Customer Utility Accounts, (net) (Note 8)	4,577,737	3,727,014	850,723
Customer Conservation Loans	2,217,646	2,196,067	21,579
Miscellaneous	136,697	83,266	53,431
Prepaid Expenses	100,959	74,564	26,395
Inventory	4,668,490	3,806,378	862,112
Total Current Assets	<u>15,943,105</u>	<u>15,774,580</u>	<u>168,525</u>
Noncurrent			
Restricted Cash	14,276,070	12,800,106	1,475,964
Restricted Investments (Note 12)	-	-	-
Capital:			
Land	837,009	749,531	87,478
Depreciable Assets (net)	580,967	1,488,013	(907,046)
Infrastructure	99,091,796	98,075,048	1,016,747
Construction in Progress	3,857,172	1,721,993	2,135,178
Total Capital Assets (net)	104,366,944	102,034,586	2,332,358
Total Noncurrent Assets	<u>118,643,014</u>	<u>114,834,692</u>	<u>3,808,322</u>
TOTAL ASSETS	<u>134,586,119</u>	<u>130,609,272</u>	<u>3,976,847</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized Loss - Reacquired Debt (Note 2)	170,465	223,638	(53,173)
Other Deferred Debits (Note 2)	545,472	285,870	259,602
Total Deferred Outflows of Resources	<u>715,937</u>	<u>509,509</u>	<u>206,429</u>
LIABILITIES:			
Current Liabilities			
Accounts Payable & Accrued Expenses	6,143,188	5,510,793	632,394
Due to Other Funds	-	-	-
Current Portion of Compensated Absences	342,582	329,962	12,620
Current Portion of Bond Principal Payable	2,915,000	2,985,000	(70,000)
Total Current Liabilities	<u>9,400,770</u>	<u>8,825,755</u>	<u>575,014</u>
Noncurrent Liabilities			
Noncurrent Portion of Compensated Absences	342,582	329,962	12,620
Revenue Bonds Payable	67,258,352	65,085,762	2,172,590
Unearned Revenue	819,186	691,359	127,826
Net OPEB Liability (Note 14)	863,018	-	863,018
Net Pension Liability	2,723,955	3,839,432	(1,115,477)
Total Noncurrent Liabilities	<u>72,007,092</u>	<u>69,946,515</u>	<u>2,060,577</u>
TOTAL LIABILITIES	<u>81,407,862</u>	<u>78,772,270</u>	<u>2,635,591</u>
DEFERRED INFLOWS OF RESOURCES			
Unamortized Gain - Reacquired Debt (Note 2)	6,183	-	6,183
Other Deferred Credits (Note 2)	1,250,939	782,701	468,238
Total Deferred Outflows of Resources	<u>1,257,122</u>	<u>782,701</u>	<u>474,421</u>
NET POSITION:			
Net Investment in Capital Assets	40,308,069	38,789,974	1,518,095
Restricted For:			
Debt Service	7,055,585	7,193,186	(137,601)
Capital Improvements	1,270,290	804,409	465,881
Unrestricted (Note 14)	4,003,129	4,776,241	(773,112)
TOTAL NET POSITION	<u>\$ 52,637,072</u>	<u>\$ 51,563,810</u>	<u>\$ 1,073,263</u>

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
FIRST QUARTER 2019**

	Quarter Ended 3/31/2019 <u>Actual</u>	Quarter Ended 3/31/2018 <u>Actual</u>	% Variance From 2018 <u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 18,169,941	\$ 16,560,010	10%
Utility Occupation Tax	1,686,996	1,537,373	10%
Other Operating Revenues (Note 3)	<u>287,404</u>	<u>378,537</u>	-24%
Total Operating Revenues	<u>20,144,341</u>	<u>18,475,920</u>	9%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	11,109,862	9,814,409	13%
Transmission	<u>1,370,914</u>	<u>1,221,503</u>	12%
Total Purchased Power	<u>12,480,776</u>	<u>11,035,912</u>	13%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	908,185	927,081	-2%
Distribution - Maintenance	<u>559,914</u>	<u>493,443</u>	13%
Total Distribution O&M	<u>1,468,100</u>	<u>1,420,524</u>	3%
Customer Accounting			
Meter Reading Expense	106,822	101,518	5%
Customer Records & Collections	417,788	352,516	19%
Bad Debt Expense (Note 9)	<u>27,630</u>	<u>24,750</u>	12%
Total Customer Accounting	<u>552,240</u>	<u>478,783</u>	15%
Conservation & Customer Service (Note 10)	130,150	247,166	-47%
Administration & General	702,469	802,838	-13%
Depreciation	1,640,049	1,582,719	4%
Taxes	2,452,229	2,228,326	10%
Operating Transfer to Equipment Replacement Fund	72,937	66,306	0%
Other Operating Expenses (Note 4)	<u>2,269</u>	<u>1,569</u>	45%
Total Non-Power Operating Expenses	<u>7,020,443</u>	<u>6,828,232</u>	3%
Total Operating Expenses	<u>19,501,219</u>	<u>17,864,144</u>	9%
OPERATING INCOME (LOSS):	<u>643,122</u>	<u>611,777</u>	5%
OTHER INCOME:			
Interest Income	108,077	90,009	20%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	NA
Other Income (Note 5)	190,843	171,211	11%
City Shops Rental	<u>-</u>	<u>78,962</u>	-100%
Total Other Income:	<u>298,920</u>	<u>340,182</u>	-12%
OTHER EXPENSE:			
Interest on Long-Term Debt	758,939	759,074	0%
Debt Issuance Expense	-	-	NA
Amortization of Bond Discount / Premium	(42,977)	(38,961)	-10%
Amortization of Loss on Reacquired Debt	6,682	16,555	-60%
Other Expenses (Note 6)	<u>210,258</u>	<u>204,142</u>	3%
Total Other Expense:	<u>932,901</u>	<u>940,811</u>	-1%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>9,140</u>	<u>11,148</u>	-18%
Capital Contributions - Facility Development Fees (Note 7)	346,717	596,185	-42%
Transfers From General Fund	-	-	NA
Transfers To Broadband Fund	<u>(7,500)</u>	<u>(7,500)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>339,217</u>	<u>588,685</u>	-42%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>348,357</u>	<u>599,833</u>	-42%
Prior Period Adjustments	<u>-</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ 348,357</u>	<u>\$ 599,833</u>	-42%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
March 31, 2019**

	3/31/2019	3/31/2018	% Variance From 2018
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 18,169,941	\$ 16,560,010	10%
Utility Occupation Tax	1,686,996	1,537,373	10%
Other Operating Revenues (Note 3)	<u>287,404</u>	<u>378,537</u>	-24%
Total Operating Revenues	<u>20,144,341</u>	<u>18,475,920</u>	9%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	11,109,862	9,814,409	13%
Transmission	<u>1,370,914</u>	<u>1,221,503</u>	12%
Total Purchased Power	<u>12,480,776</u>	<u>11,035,912</u>	13%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	908,185	927,081	-2%
Distribution - Maintenance	<u>559,914</u>	<u>493,443</u>	13%
Total Distribution O&M	<u>1,468,100</u>	<u>1,420,524</u>	3%
Customer Accounting			
Meter Reading Expense	106,822	101,518	5%
Customer Records & Collections	417,788	352,516	19%
Bad Debt Expense (Note 9)	<u>27,630</u>	<u>24,750</u>	12%
Total Customer Accounting	<u>552,240</u>	<u>478,783</u>	15%
Conservation & Customer Service (Note 10)	130,150	247,166	-47%
Administration & General	702,469	802,838	-13%
Depreciation	1,640,049	1,582,719	4%
Taxes	2,452,229	2,228,326	10%
Operating Transfer to Equipment Replacement Fund	72,937	66,306	10%
Other Operating Expenses (Note 4)	<u>2,269</u>	<u>1,569</u>	45%
Total Non-Power Operating Expenses	<u>7,020,443</u>	<u>6,828,232</u>	3%
Total Operating Expenses	<u>19,501,219</u>	<u>17,864,144</u>	9%
OPERATING INCOME (LOSS):	<u>643,122</u>	<u>611,777</u>	5%
OTHER INCOME:			
Interest Income	108,077	90,009	20%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	NA
Other Income (Note 5)	190,843	171,211	11%
City Shops Rental	<u>-</u>	<u>78,962</u>	-100%
Total Other Income:	<u>298,920</u>	<u>340,182</u>	-12%
OTHER EXPENSE:			
Interest on Long-Term Debt	758,939	759,074	0%
Debt Issuance Expense	-	-	NA
Amortization of Bond Discount / Premium	(42,977)	(38,961)	-10%
Amortization of Loss on Reacquired Debt	6,682	16,555	-60%
Other Expenses (Note 6)	<u>210,258</u>	<u>204,142</u>	3%
Total Other Expense:	<u>932,901</u>	<u>940,811</u>	-1%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>9,140</u>	<u>11,148</u>	-18%
Capital Contributions - Facility Development Fees (Note 7)	346,717	596,185	-42%
Transfers From General Fund	-	-	NA
Transfers To Broadband Fund	<u>(7,500)</u>	<u>(7,500)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>339,217</u>	<u>588,685</u>	-42%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>348,357</u>	<u>599,833</u>	-42%
Prior Period Adjustments	<u>-</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ 348,357</u>	<u>\$ 599,833</u>	-42%

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
MONTHLY STATEMENT OF OPERATIONS
CY 2019 ACTUAL

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total
OPERATING REVENUES:													
Power Sales Revenue	\$ 5,804,357	\$ 5,784,473	\$ 6,581,111										\$ 18,169,941
Utility Occupation Tax	538,930	537,043	611,023										1,686,996
Other Operating Revenues (Note 3)	108,864	73,606	104,934										287,404
Total Operating Revenues	6,452,151	6,395,122	7,297,068										20,144,341
OPERATING EXPENSES:													
Power (Net of BPA REP Lookback Credit) (Note 11)	3,308,633	4,000,039	3,801,190										11,109,862
Transmission	416,533	456,363	498,018										1,370,914
Total Purchased Power	3,725,166	4,456,402	4,299,208										12,480,776
Distribution Operations and Maintenance (O&M)													
Distribution - Operations	315,049	297,609	295,528										908,185
Distribution - Maintenance	175,702	214,211	170,001										559,914
Total Distribution O&M	490,751	511,820	465,529										1,468,100
Customer Accounting													
Meter Reading Expense	39,104	31,472	36,246										106,822
Customer Records & Collections	143,296	131,452	143,040										417,788
Bad Debt Expense (Note 9)	9,210	9,210	9,210										27,630
Total Customer Accounting	191,611	172,133	188,496										552,240
Conservation & Customer Service (Note 10)	12,619	56,118	61,413										130,150
Administration & General	347,596	193,451	161,422										702,469
Depreciation	546,683	546,683	546,683										1,640,049
Taxes	784,205	780,107	887,917										2,452,229
Operating Transfer to Equipment Replacement Fund	24,312	24,312	24,312										72,937
Other Operating Expenses (Note 4)	761	-	1,509										2,269
Total Non-Power Operating Expenses	2,398,539	2,284,624	2,337,280										7,020,443
Total Operating Expenses	6,123,705	6,741,026	6,636,488										19,501,219
OPERATING INCOME (LOSS):	328,446	(345,904)	660,580										643,122
OTHER INCOME :													
Interest Income	35,986	33,996	38,095										108,077
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	-										-
Other Income (Note 5)	48,135	43,167	99,541										190,843
City Shops Rental	-	-	-										-
Total Other Income	84,121	77,163	137,637										298,920
OTHER EXPENSE :													
Interest on Long-Term Debt	252,980	252,980	252,980										758,939
Debt Issuance Expense	-	-	-										-
Amortization of Bond Discount / Premium	(14,326)	(14,326)	(14,326)										(42,977)
Amortization of Loss on Reacquired Debt	2,227	2,227	2,227										6,682
Other Expenses (Note 6)	72,491	65,803	71,963										210,258
Total Other Expense:	313,373	306,685	312,844										932,901
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	99,194	(575,426)	485,372										9,140
Capital Contributions - Facility Development Fees (Note 7)	113,360	155,323	78,034										346,717
Transfers From General Fund	-	-	-										-
Transfers To Broadband Fund	(2,500)	(2,500)	(2,500)										(7,500)
Total of Capital Contributions and Transfers to Other Funds	110,860	152,823	75,534										339,217
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENT:	210,054	(422,603)	560,906										348,357
Prior Period Adjustments	-	-	-										-
CHANGE IN NET POSITION	\$ 210,054	\$ (422,603)	\$ 560,906										\$ 348,357

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
STATEMENT OF CASH FLOWS
March 31, 2019

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Year To Date
Cash Flows From Operating Activities													
Receipts from power sales to customers	\$ 5,531,614	\$ 5,446,765	\$ 7,864,194										\$ 18,842,572
Other operating cash receipts	290,086	151,123	148,727										589,936
Receipts from interfund rents and services	-	-	-										-
Other cash payments	-	-	-										-
Payments for power	(3,308,633)	(4,000,039)	(3,801,190)										(11,109,862)
Payment for transmission	(416,533)	(456,363)	(498,018)										(1,370,914)
Payments to suppliers	(1,066,929)	(3,354)	(817,958)										(1,888,242)
Payments for utility tax	(539,179)	(537,329)	(611,331)										(1,687,840)
Payments to employees	(87,229)	(154,353)	(139,601)										(381,182)
Payments for interfund services	(245,241)	(256,672)	(206,833)										(708,745)
Net Cash Provided (Used) by Operating Activities	157,955	189,778	1,937,990										2,285,723
Cash Flows From Noncapital Financing Activities													
Interfund Loan Repayments Received	-	-	-										-
Transfer (to) / from Broadband Fund (Note 13)	(2,500)	(2,500)	(2,500)										(7,500)
Transfer (to) / from General Fund (Note 13)	-	-	-										-
Transfer (to) / from Industrial Development (Note 13)	-	-	-										-
Net Cash Used by Noncapital Financing Activities	(2,500)	(2,500)	(2,500)										(7,500)
Cash Flows From Capital and Related Financing Activities													
Proceeds from Issuance of Debt	-	-	-										-
Bond Issuance costs (Paid) Refunded	-	-	-										-
Unrealized Gain/(Loss) on Investments	-	-	-										-
Principal Paid on Long-Term Debt	-	-	-										-
Interest Paid on Long-Term Debt	-	-	-										-
Capital Contributions	113,360	155,323	78,034										346,717
Deferred Capital Contributions	-	28,200	31,016										59,216
Capital Contributions Refunded	-	-	-										-
Sale of Land	10,503	-	17,509										28,012
Acquisition and Construction of Capital Assets	(381,919)	(524,112)	(437,240)										(1,343,271)
Net Cash Provided (Used) by Capital and Related Financing Activities	(258,056)	(340,589)	(310,681)										(909,325)
Cash Flows From Investing Activities													
Interest Received on Investments	35,986	33,996	38,095										108,077
Premium Received on Investments	-	-	-										-
Investments Sold *	6,289,274	-	-										6,289,274
Investments Purchased *	-	-	-										-
Net Cash Provided (Used) by Investing Activities	6,325,260	33,996	38,095										6,397,351
Net Change in Cash and Cash Equivalents	6,222,660	(119,315)	1,662,904										7,766,249
Cash and Cash Equivalents at Beginning of Period	10,749,497	16,972,157	16,852,842										10,749,497
Cash and Cash Equivalents at End of Period	\$ 16,972,157	\$ 16,852,842	\$ 18,515,746										\$ 18,515,746
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities													
Net Operating Income	\$ 328,446	\$ (345,904)	\$ 660,580										\$ 643,122
Adjustments to reconcile net operating income to net cash provided by operating activities:													
Depreciation & Amortization	546,683	546,683	546,683										1,640,049
Accrued Pension Expense	-	-	-										-
Other Income, Net	(34,860)	(22,637)	10,070										(47,427)
Changes in operating assets and liabilities:													
(Increase) / Decrease in Receivables	(676,101)	(839,533)	668,917										(846,716)
(Increase) / Decrease in Inventory	193,410	27,553	208,433										429,396
(Increase) / Decrease in Prepaid Expenses	(123,394)	11,218	11,218										(100,959)
Increase / (Decrease) in Power & Transmission AP	264,085	731,236	(157,194)										838,127
Increase / (Decrease) in Accounts Payable	(392,012)	75,086	(12,321)										(329,247)
Increase / (Decrease) in Accrued Wages	(394)	-	-										(394)
Increase / (Decrease) in Unearned Facility Fees	-	-	-										-
Increase / (Decrease) in Prepaid Leases	-	-	-										-
(Increase) in Expired Construction Allowances (Note 1)	-	-	-										-
(Increase) / Decrease in Deferred Charges	52,093	6,075	1,605										59,773
Prior Period Adjustments	-	-	-										-
Net Cash Provided (Used) by Operating Activities	\$ 157,955	\$ 189,778	\$ 1,937,990										\$ 2,285,723
Contribution of Capital Assets	\$ -	\$ -	\$ -										\$ -

* The Electric Utility's cash is invested along with the City's cash in pooled investments. Pooled cash and investments are maintained in a separate fund for investment and are shown in individual funds as purchased on December 31 and sold on January 1. The rest of the year pooled cash and investments are shown as a component of cash and cash equivalents on interim cash flow statements.

City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 March 31, 2019

1. The construction allowance is the portion of line extension costs paid for by the Utility, assuming the expected number of permanent connections to the system result. The developer bears the full cost of the line extension up front, and the Utility pays its portion by refunding the developer based on the number of permanent connections to the line extension over a five-year period.

The refundable portion of fees collected is a deposit to guarantee connections to the line extension. Deposits are not characterized as revenue. Instead, a Deferred Revenue: Facility Fee Deposits account is included in the liability section of the balance sheet to offset the cash balance of these potentially refundable amounts. Five years from the date the line extension is energized, unused deposits expire and are recognized as revenue.

Reported separately from these traditional line extension projects are large, customer requested projects, facilitating customer specific needs as opposed to improvements to the utility system as a whole. Customer payments are received in advance and are recorded as Facility Development Fees - Large Projects with an offset to Unearned Facility Fee Revenue. Cash is depleted and fees are reclassified as revenue when expenses are incurred by the Utility.

Year-to-date facility fees collected from customers totaled \$405,933 of which \$346,717 was recognized as revenue and \$59,216 represents refundable construction allowances recorded as deferred revenue.

2. Deferred outflows of resources represent expenses of the Utility that apply to future periods. The primary purpose of the deferred outflow of resources accounts is to accumulate expenditures that are to be recognized in future periods or allocated to more than one account number. Deferred outflow of resources includes unamortized loss on reacquired bond debt. Other Deferred Debits includes clearing accounts that are used to hold warehousing, overhead, and equipment costs pending final allocation.

GASB Statement 68, *Accounting and Financial Reporting for Pensions*, requires reporting the fund's proportionate share the State's retirement plan net pension assets and liabilities. Other Deferred Debits also includes contributions after the State retirement plan measurement date and Other Deferred Credits include the net difference between projected and actual investments earnings on pension plan investments.

3. Other Operating Revenue includes the items listed below, with year-to-date comparisons to the prior year.

Other Operating Revenue YTD Through:	March 2019	March 2018	Difference
Permanent Service Fees	\$ 58,120	\$ 38,681	\$ 19,439
New Account Fees	19,860	13,050	6,810
Rewire / Charges to Repair Damage	-	(15,161)	15,161
Delinquent Account Fees	91,312	64,174	27,138
Disconnect Fees	54,350	34,074	20,276
Pole Contracts	-	-	-
BPA - Conservation Program (EEI)	60,745	233,413	(172,667)
Other	3,016	10,307	(7,291)
Total Other Operating Revenue	\$ 287,404	\$ 378,537	\$ (91,133)

4. Other Operating Expenses as reported on the Comparative Statement of Operations consist of power costs paid to Benton PUD for three customer accounts provided power through the Benton PUD system.

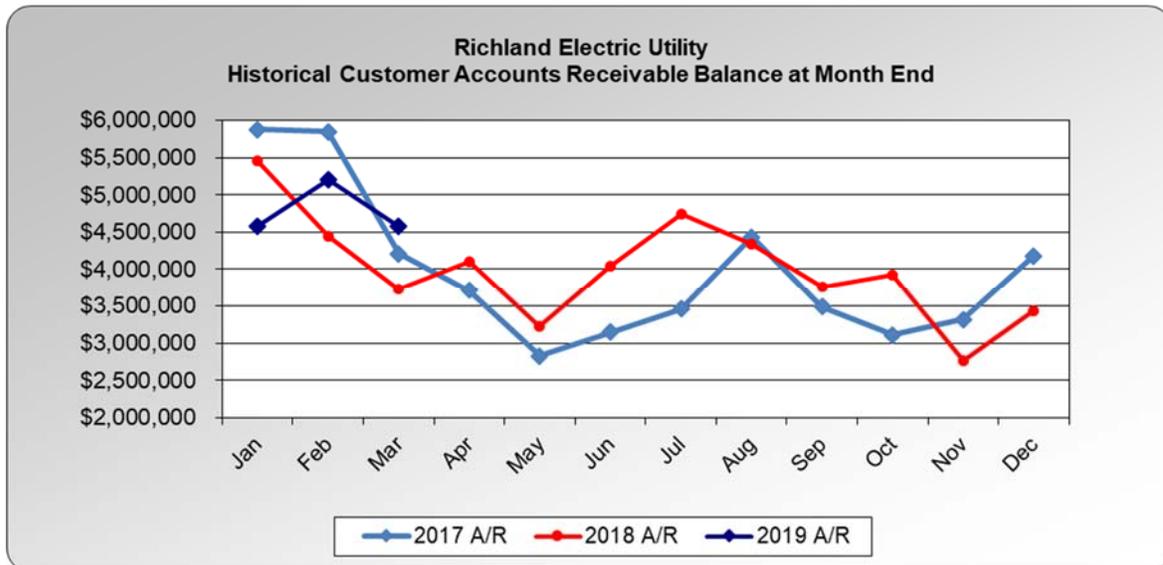
City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 March 31, 2019

5. Other Income as reported on the Comparative Statement of Operations includes federal interest subsidies received relative to 2009 Build America Bonds issued as well as the following revenue sources:

Other Income YTD Through:	March 2019	March 2018	Difference
Interest Collected on Conservation Loan Payments	\$ 14,686	\$ 15,464	\$ (778)
BPA - Conservation Admin Fee	7,939	52,888	(44,949)
Meter Reading Revenue	68,581	62,124	6,458
Work Performed for City Departments	71,184	31,248	39,935
Gain / (Loss) on Land sales and Disposition of Assets	28,454	9,488	18,966
Other	-	-	-
Total Other Income	\$ 190,843	\$ 171,211	\$ 19,632

Other Income also includes revenues allocated to the Electric Utility for its share of Horn Rapids Industrial Park sale proceeds. In 1982, work was undertaken by the City to develop the Horn Rapids Industrial Park, Phase One. Proceeds from the sale of land at Horn Rapids Industrial Park are allocated to City Utility Funds from the Industrial Development Fund based on each utility's proportionate share of total improvement costs. The remaining maximum reimbursement due to the Electric Utility, contingent upon sale of Horn Rapids Industrial Park Phase One property as of March 2019 is \$28,012.

6. The Other Expenses reported on the Comparative Statement of Operations includes the cost of Non-Electric Utility Operations work. Some of the Non-Utility Operations costs are those charged to other City departments through the Interdepartmental Billing (IDB) process.
7. The Electric Utility recognized \$596,185 in facility development fee revenue (capital contributions) in the first quarter of 2019. According to Governmental Accounting Standard Board (GASB) Statement No. 33, capital contributions from external sources are to be recognized as revenue in the current year rather than as a direct increase to contributed capital. Year-to-date facility development fee revenue of \$346,717 is comprised of fees paid during the year.
8. The outstanding utility accounts receivable balance, net of allowance for doubtful accounts at March 31, 2019, is \$4,577,737. This represents a \$1,139,534 increase from the previous quarter. The following graph presents month-end customer accounts receivable balances during the last three calendar years.



City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 March 31, 2019

Write-offs, recoveries, and accounts receivable balances for the year-to-date, with prior year comparisons are as follows:

Accounts Receivable YTD Through:	March 2019	March 2018	Difference
Write-Offs	\$ 12	\$ 19	\$ (8)
Recoveries	2,018	881	1,137
Balance	\$ 4,577,737	\$ 3,727,014	\$ 850,723

9. Customer Accounting Expense includes bad debt expense. Customer accounts receivable are written off using the allowance method as prescribed by generally accepted accounting principles. Under this method, the projected uncollectible portion of customer accounts receivable is presented on the balance sheet based on a study of prior years' actual write-offs. Uncollectible accounts are written off against this estimated allowance rather than to bad debt expense. The monthly expense is 1/12 of the estimated annual allowance. Periodically, actual write-offs as a percentage of billings are analyzed, and the allowance is adjusted with an offset to bad debts expense, or the monthly entry may be temporarily suspended if the allowance becomes too high.

10. Conservation expenses may vary greatly from month-to-month and from budgeted amounts, as expenses for conservation supplies, educational materials, and payment of incentives to customers do not follow a regular schedule. In the first quarter of 2019, a total of \$101,195 was spent on ductless heat pumps, windows and insulation conservation programs. Year-to-date expenses on conservation measures total \$189,107.

11. In 2008, the Electric Utility received Residential Exchange Program (REP) payments totaling \$3,662,901 from the Bonneville Power Administration (BPA) as part of a return to public utilities of wholesale power overcharges during fiscal years 2007-2008. An additional payment of \$204,686 was received in November 2009. Between May 2009 and June 2010 \$3,740,631 of the proceeds were utilized to reduce customers' bills through a monthly billing credit program. Due to the nature of the billing schedule and billing software design, an exact cutoff of the credit sufficient to bring the balance to zero was not possible.

 In addition to the above payments, BPA applies a "look-back" credit to Richland's monthly wholesale power bills. This is a return of overcharges related to the REP program in years prior to 2007. These billing credits reimburse for overcharges during fiscal years 2001-2006. Following recent industry negotiations, the monthly credit changed from \$98,575 to \$98,427 and should remain at this level through September 2020. The related settlement agreement resolves issues associated with overcharge reimbursement while limiting the amount of REP payments to Investor Owned Utilities (IOUs). The look-back credit is reported as a net of purchased power to be consistent.

12. Bond ordinances require either maintenance of a cash Bond Reserve or purchase of bond insurance with an AAA rated provider in order to ensure debt is serviced in the event of financial hardship. The utility has historically purchased bond sureties to fulfill this requirement. However, due to the current economic climate, none of the surety companies currently enjoy an AAA rating. As a result, the utility funded a Bond Reserve, in 2008, in order to stay in compliance until the bond surety companies' ratings recover. The bond reserve was initially funded using \$993,000 in Facility Fee cash and \$2,111,575 in unrestricted cash. The amount of the bond reserve is adjusted annually and when additional debt is issued.

13. Monthly transfers to the Broadband Fund are presented in the financial statements as non-operating transfers to other funds.

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE MONTHLY ENERGY ACTIVITY
FOR THE PERIOD ENDED
March 2019**

REVENUES: (Net of Utility Tax)	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total To Date	Budget	Variance	% Budget
																Variance
Residential	\$ 3,241,282	\$ 3,106,057	\$ 3,892,218										\$ 10,239,556	\$ 8,938,670	\$ 1,300,886	15%
Small General Service	548,770	546,076	632,626										1,727,473	1,606,944	120,529	8%
Medium General Service	654,389	684,962	717,674										2,057,025	2,145,511	(88,486)	-4%
Large General Service	716,927	783,898	712,766										2,213,591	1,981,206	232,385	12%
Small Industrial	118,402	117,430	107,020										342,852	287,046	55,806	19%
Large Industrial	473,769	498,092	466,831										1,438,692	1,576,025	(137,333)	-9%
Small Irrigation	1,391	1,372	1,546										4,309	5,689	(1,379)	-24%
Large Irrigation	1,058	957	1,086										3,100	17,390	(14,290)	-82%
Cable TV Amp	3,602	3,602	3,602										10,805	12,036	(1,231)	-10%
Street Lighting	30,670	27,688	30,633										88,991	88,090	900	1%
Security Lighting	10,702	10,824	11,591										33,117	32,907	210	1%
Traffic Lights	3,397	3,515	3,519										10,431	11,233	(802)	-7%
TOTAL REVENUES	\$ 5,804,357	\$ 5,784,473	\$ 6,581,111										\$ 18,169,941	\$ 16,702,747	\$ 1,467,194	9%

CONSUMPTION (kWh):	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total To Date	Budget	Variance	% Budget
																Variance
Residential	39,827,296	38,286,201	50,145,550										128,259,047	108,821,505	19,437,542	18%
Small General Service	8,257,084	7,851,400	9,383,624										25,492,108	22,795,265	2,696,843	12%
Medium General Service	13,057,903	13,202,428	13,423,908										39,684,239	40,079,193	(394,954)	-1%
Large General Service	14,617,400	15,609,680	13,746,140										43,973,220	38,932,223	5,040,997	13%
Small Industrial	2,330,800	2,319,800	2,079,400										6,730,000	5,589,887	1,140,113	20%
Large Industrial	9,609,600	10,221,600	9,303,600										29,134,800	31,463,669	(2,328,869)	-7%
Small Irrigation	23,238	22,794	25,687										71,719	94,496	(22,777)	-24%
Large Irrigation	20,621	16,831	17,062										54,514	59,608	(5,094)	-9%
Cable TV Amp	74,613	74,613	74,613										223,839	235,083	(11,244)	-5%
Street Lighting	455,089	370,412	359,994										1,185,495	1,190,338	(4,843)	0%
Security Lighting	83,149	67,628	65,552										216,329	239,407	(23,078)	-10%
Traffic Lights	38,538	40,556	36,855										115,949	130,824	(14,875)	-11%
TOTAL CONSUMPTION (kWh):	88,395,331	88,083,943	98,661,985										275,141,259	249,631,498	25,509,761	10%

METERS: (Active meters at month end)	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Monthly Avg	Budget	Variance	% Budget
																Variance
Residential	24,365	24,426	24,444										24,412	25,212	(800)	-3%
Small General Service	2,351	2,351	2,351										2,351	2,420	(69)	-3%
Medium General Service	308	309	309										309	324	(15)	-5%
Large General Service	60	60	60										60	64	(4)	-6%
Small Industrial	4	4	4										4	5	(1)	-21%
Large Industrial	3	3	3										3	3	(0)	-6%
Small Irrigation	80	82	82										81	102	(20)	-20%
Large Irrigation	23	23	23										23	21	2	11%
Cable TV Amp	1	1	1										1	1	-	0%
Street Lighting (unmetered)	1	1	1										1	1	-	0%
Security Lighting (Accounts)	400	400	400										400	400	-	0%
Traffic Lights	56	55	55										55	57	(1)	-3%
TOTAL ACTIVE METERS:	27,652	27,715	27,733										27,700	28,609	(909)	-3%

METERED DEMAND (kW):	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total To Date	Budget	Variance	% Budget
																Variance
Residential	298	293	348										939	-	939	-
Small General Service	19,357	17,947	20,950										58,254	-	58,254	-
Medium General Service	34,149	32,608	36,431										103,188	107,174	(3,986)	-4%
Large General Service	31,103	30,137	30,621										91,861	82,901	8,960	11%
Small Industrial	4,301	4,206	4,051										12,558	11,332	1,226	11%
Large Industrial	18,599	18,690	19,757										57,046	66,616	(9,570)	-14%
Small Irrigation	142	80	92										314	-	314	-
Large Irrigation	43	32	45										120	123	(3)	-2%
TOTAL METERED DEMAND (kW):	107,992	103,993	112,295										324,280	268,146	56,134	21%

ELECTRIC UTILITY CUSTOMERS:	Jan-19	Feb-19	Mar-19
	24,988	24,846	24,899

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
March 2019

	CURRENT		VARIANCE	% VARIANCE	2019 - 2018	2019 YEAR	2019 - 2018
<u>POWER SALE REVENUE (Net of City Utility Tax):</u>	<u>QUARTER</u>	<u>BUDGET</u>	<u>FROM BUDGET</u>	<u>FROM BUDGET</u>	<u>CURRENT QTR.</u>	<u>TO</u>	<u>YTD</u>
					<u>(+/-)</u>	<u>DATE</u>	<u>(+/-)</u>
Residential	\$ 10,239,556	\$ 8,938,670	\$ 1,300,886	15%	\$ 1,349,670	\$ 10,239,556	\$ 1,349,670
Small General Service	1,727,473	1,606,944	120,529	8%	136,970	1,727,473	136,970
Medium General Service	2,057,025	2,145,511	(88,486)	-4%	(1,739)	2,057,025	(1,739)
Large General Service	2,213,591	1,981,206	232,385	12%	67,352	2,213,591	67,352
Small Industrial	342,852	287,046	55,806	19%	48,818	342,852	48,818
Large Industrial	1,438,692	1,576,025	(137,333)	-9%	10,007	1,438,692	10,007
Small Irrigation	4,309	5,689	(1,379)	-24%	(1,059)	4,309	(1,059)
Large Irrigation	3,100	17,390	(14,290)	-82%	(1,984)	3,100	(1,984)
Cable TV Amp	10,805	12,036	(1,231)	-10%	-	10,805	-
Street Lighting	88,991	88,090	900	1%	114	88,991	114
Security Lighting	33,117	32,907	210	1%	1,341	33,117	1,341
Traffic Lights	10,431	11,233	(802)	-7%	441	10,431	441
TOTAL POWER SALE REVENUE:	\$ 18,169,941	\$ 16,702,747	\$ 1,467,194	9%	\$ 1,609,932	\$ 18,169,941	\$ 1,609,932
<u>CONSUMPTION (kWh):</u>							
Residential	128,259,047	108,821,505	19,437,542	18%	17,019,172	128,259,047	17,019,172
Small General Service	25,492,108	22,795,265	2,696,843	12%	2,273,782	25,492,108	2,273,782
Medium General Service	39,684,239	40,079,193	(394,954)	-1%	163,594	39,684,239	163,594
Large General Service	43,973,220	38,932,223	5,040,997	13%	893,520	43,973,220	893,520
Small Industrial	6,730,000	5,589,887	1,140,113	20%	185,000	6,730,000	185,000
Large Industrial	29,134,800	31,463,669	(2,328,869)	-7%	302,400	29,134,800	302,400
Small Irrigation	71,719	94,496	(22,777)	-24%	(17,650)	71,719	(17,650)
Large Irrigation	54,514	59,608	(5,094)	-9%	(18,458)	54,514	(18,458)
Cable TV Amp	223,839	235,083	(11,244)	-5%	-	223,839	-
Street Lighting	1,185,495	1,190,338	(4,843)	0%	(17,144)	1,185,495	(17,144)
Security Lighting	216,329	239,407	(23,078)	-10%	(6,181)	216,329	(6,181)
Traffic Lights	115,949	130,824	(14,875)	-11%	5,749	115,949	5,749
TOTAL CONSUMPTION (kWh):	275,141,259	249,631,498	25,509,761	10%	20,783,784	275,141,259	20,783,784
<u>METERED DEMAND (kW):</u>							
Residential	939	-	939		61	939	61
Small General Service	58,254	-	58,254		(40,846)	58,254	(40,846)
Medium General Service	103,188	107,174	(3,986)		(1,597)	103,188	(1,597)
Large General Service	91,861	82,901	8,960		1,905	91,861	1,905
Small Industrial	12,558	11,332	1,226		357	12,558	357
Large Industrial	57,046	66,616	(9,570)		(246)	57,046	(246)
Small Irrigation	314	-	314		5	314	5
Large Irrigation	120	123	(3)		(166)	120	(166)
TOTAL METERED DEMAND (kW):	324,280	268,146	56,134		(40,527)	324,280	(40,527)

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
March 2019**

	CURRENT QUARTER	QUARTERLY BUDGET	% VARIANCE FROM BUDGET	MONTHLY AVERAGE		% VARIANCE FROM BUDGET
				Y-T-D	Y-T-D	
				ACTUAL	BUDGET	
<u>POWER SALE REVENUE PER METER:</u>						
(Net of Utility Tax)						
Residential	\$ 419	\$ 355	15%	\$ 140	\$ 99	29%
Small General Service	735	664	10%	245	210	14%
Medium General Service	6,664	6,626	1%	2,221	2,310	-4%
Large General Service	36,893	30,887	16%	12,298	11,454	7%
Small Industrial	85,713	72,359	16%	28,571	28,449	0%
Large Industrial	479,564	495,618	-3%	159,855	162,438	-2%
Small Irrigation	53	59	-12%	18	126	-613%
Large Irrigation	135	843	-526%	45	4,428	-9756%
Cable TV Amp	10,805	12,036	-11%	3,602	4,131	-15%
Street Lighting	88,991	88,090	1%	29,664	29,771	0%
Security Lighting	83	82	1%	28	26	4%
Traffic Lights	189	198	-5%	63	59	6%
System Average Per Customer	<u>\$ 219</u>	<u>195</u>	11%	<u>\$ 219</u>	<u>\$ 195</u>	11%
<u>POWER SALE REVENUE PER KILOWATT HOUR:</u>						
	(\$/kWh)	(\$/kWh)		(\$/kWh)	(\$/kWh)	
(Net of Utility Tax)						
Residential	\$ 0.2401	\$ 0.2483	-3%	\$ 0.0798	\$ 0.0855	-7%
Small General Service	0.2034	0.2117	-4%	0.0678	0.0712	-5%
Medium General Service	0.1555	0.1606	-3%	0.0518	0.0543	-5%
Large General Service	0.1511	0.1527	-1%	0.0503	0.0518	-3%
Small Industrial	0.1529	0.1541	-1%	0.0509	0.0505	1%
Large Industrial	0.1482	0.1504	-1%	0.0494	0.0498	-1%
Small Irrigation	0.1803	0.1806	0%	0.0601	0.0699	-16%
Large Irrigation	0.1718	0.8755	-410%	0.0569	0.0656	-15%
Cable TV Amp	0.1448	0.1536	-6%	0.0483	0.0512	-6%
Street Lighting	0.2272	0.2255	1%	0.0751	0.0878	-17%
Security Lighting	0.4656	0.4158	11%	0.1531	0.1523	1%
Traffic Lights	0.2703	0.2581	5%	0.0900	0.0901	0%
System Average Per Customer	<u>\$ 0.0660</u>	<u>\$ 0.0669</u>	-1%	<u>\$ 0.0660</u>	<u>\$ 0.0669</u>	-1%
<u>KILOWATT HOURS PER METER:</u>						
	(kWh)	(kWh)		(kWh)	(kWh)	
Residential	5,253	4,317	18%	1,751	1,155	34%
Small General Service	10,843	9,421	13%	3,614	2,944	19%
Medium General Service	128,565	123,775	4%	42,856	42,526	1%
Large General Service	732,887	606,965	17%	244,296	221,246	9%
Small Industrial	1,682,500	1,428,086	15%	560,833	563,077	0%
Large Industrial	9,711,600	9,894,494	-2%	3,237,200	3,261,480	-1%
Small Irrigation	882	986	-12%	294	1,801	-513%
Large Irrigation	2,370	2,897	-22%	790	67,473	-8440%
Cable TV Amp	223,839	235,083	-5%	74,613	80,677	-8%
Street Lighting	1,185,495	1,190,338	0%	395,165	338,918	14%
Security Lighting	541	599	-11%	180	174	4%
Traffic Lights	2,096	2,306	-10%	698	658	6%
System Average Per Customer	<u>3,311</u>	<u>2,909</u>	12%	<u>3,311</u>	<u>2,909</u>	12%

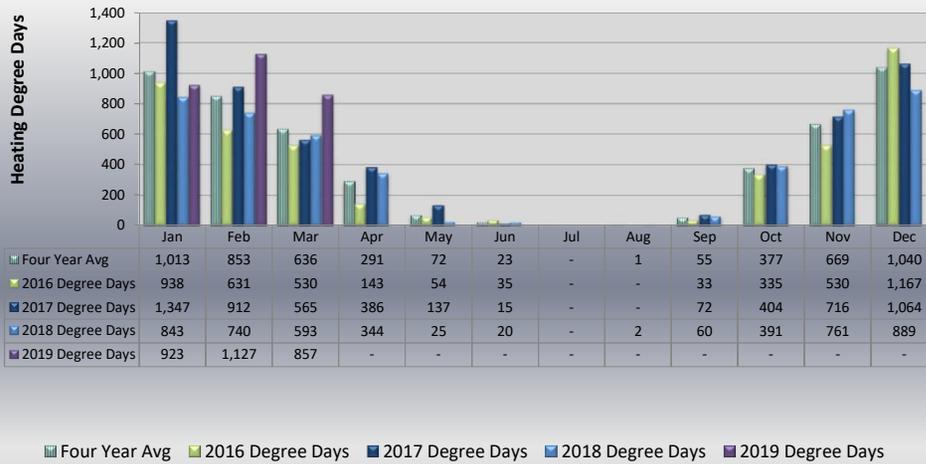
**CITY OF RICHLAND, WASHINGTON
KWH SALES
MONTHLY ACTIVITY
March 31, 2019**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Residential	2015	44,391,971	30,017,308	26,167,506	19,196,468	19,021,614	26,722,068	33,654,854	30,460,843	23,499,549	19,546,216	20,533,847	33,750,727	326,962,971
	2016	46,687,001	31,990,311	28,329,332	23,137,896	18,559,767	23,122,534	26,060,303	27,420,357	27,570,185	16,921,902	20,518,395	30,012,357	320,330,340
	2017	62,048,398	47,914,464	35,158,691	24,005,005	22,086,610	23,313,198	30,040,964	31,916,160	25,818,412	19,779,494	22,955,082	30,937,579	375,974,057
	2018	44,374,772	31,993,720	34,871,383	25,266,717	19,017,436	23,993,782	28,296,950	31,865,796	25,663,042	19,633,583	21,153,863	32,499,588	338,630,632
	2019	39,827,296	38,286,201	50,145,550	-	-	-	-	-	-	-	-	-	-
Small General Service	2015	8,167,352	7,513,628	6,129,593	5,658,539	5,531,478	6,591,968	7,586,965	7,594,233	6,856,588	5,808,961	5,620,560	6,800,606	79,860,471
	2016	7,941,621	7,302,417	6,404,904	5,916,263	5,619,778	6,425,308	6,865,150	7,475,499	7,275,578	6,350,273	5,411,334	6,754,662	79,742,787
	2017	9,516,305	9,620,357	7,665,378	5,943,461	6,074,129	6,364,762	6,955,841	8,097,137	7,076,428	6,809,698	6,227,992	6,864,170	85,715,658
	2018	8,282,479	7,819,252	7,116,595	6,473,358	6,110,969	6,809,052	7,084,700	8,231,129	7,717,449	6,561,513	6,346,530	7,322,110	85,875,136
	2019	8,257,084	7,851,400	9,383,624	-	-	-	-	-	-	-	-	-	-
Medium General Service	2015	12,638,966	12,832,790	11,082,216	11,651,598	11,360,112	12,264,521	14,121,479	15,821,948	14,798,225	12,924,997	12,227,906	12,531,865	154,256,623
	2016	13,791,916	13,949,465	12,240,969	15,431,857	8,899,139	12,480,361	13,396,265	14,124,792	14,516,173	13,141,280	11,535,941	11,747,734	155,255,892
	2017	14,498,561	16,065,806	13,455,268	12,017,254	11,697,162	12,516,825	13,720,718	15,680,702	14,813,311	13,421,127	12,265,681	12,288,448	162,440,863
	2018	14,411,016	13,579,218	11,530,411	11,809,374	11,208,347	12,781,338	13,002,108	14,762,239	14,539,444	12,562,350	11,880,108	11,934,156	154,000,109
	2019	13,057,903	13,202,428	13,423,908	-	-	-	-	-	-	-	-	-	-
Large General Service	2015	12,637,420	12,364,640	11,070,180	12,316,320	11,907,500	13,426,920	14,889,440	15,874,040	15,227,720	13,187,920	12,762,620	12,290,080	157,954,800
	2016	12,865,040	13,088,760	12,237,527	12,302,509	12,963,420	13,207,760	13,564,440	14,454,320	14,586,880	12,790,920	12,521,900	11,358,160	155,941,636
	2017	13,636,920	13,685,920	12,525,427	12,599,360	11,867,240	13,875,580	13,946,060	15,888,520	15,981,960	14,894,600	15,821,600	14,629,520	169,352,707
	2018	15,686,900	15,428,400	11,964,760	18,052,600	14,250,080	16,637,480	17,241,620	15,692,000	18,372,360	16,688,460	15,502,420	14,253,100	189,769,820
	2019	14,617,400	15,609,680	13,746,140	-	-	-	-	-	-	-	-	-	-
Small Industrial	2015	1,591,800	1,631,400	1,469,400	1,495,800	1,459,800	1,276,800	1,411,200	2,155,200	2,849,400	1,985,800	2,016,200	2,005,600	21,348,400
	2016	1,893,800	1,951,200	2,153,000	1,974,200	2,133,000	2,449,400	3,084,300	3,221,400	3,311,600	3,027,600	3,920,200	2,462,400	31,582,100
	2017	2,020,400	2,100,200	2,007,400	2,139,000	1,977,000	2,176,800	2,256,400	6,286,200	(209,400)	2,291,400	2,037,400	1,909,400	26,992,200
	2018	2,751,400	1,976,400	1,817,200	2,023,800	1,883,800	2,080,600	2,087,400	2,352,800	2,466,400	2,216,000	2,229,000	2,236,000	26,120,800
	2019	2,330,800	2,319,800	2,079,400	-	-	-	-	-	-	-	-	-	-
Large Industrial	2015	9,700,800	10,214,400	8,504,400	9,114,000	8,888,800	9,869,600	10,369,200	9,847,200	8,952,000	8,952,000	9,470,400	8,850,000	112,732,800
	2016	10,052,400	10,635,600	9,062,400	8,089,200	9,159,600	9,088,800	10,009,200	9,100,800	9,627,600	9,139,200	9,571,200	8,650,800	112,186,800
	2017	9,616,800	10,699,200	8,971,200	9,086,400	8,995,200	9,428,400	8,878,800	5,421,600	12,558,000	9,220,800	9,660,000	8,791,200	111,327,600
	2018	9,766,800	10,026,000	9,039,600	9,325,200	7,748,400	8,210,400	9,072,000	9,872,400	9,625,200	9,250,800	9,825,600	8,470,800	110,233,200
	2019	9,609,600	10,221,600	9,303,600	-	-	-	-	-	-	-	-	-	-
Small Irrigation	2015	30,256	18,405	31,469	34,030	130,293	281,611	364,216	323,383	291,994	256,023	160,062	68,785	1,990,527
	2016	46,928	32,145	20,976	40,225	122,677	235,022	275,166	309,514	322,085	278,974	169,692	68,170	1,921,574
	2017	19,522	29,705	165,519	(30,862)	203,830	(11,077)	203,830	284,799	322,849	270,502	155,614	57,261	1,740,294
	2018	30,131	24,302	34,936	21,708	77,967	207,491	287,611	323,463	331,831	239,926	193,005	48,773	1,821,144
	2019	23,238	22,794	25,687	-	-	-	-	-	-	-	-	-	-
Large Irrigation	2015	16,400	19,120	14,720	283,946	1,736,061	2,371,974	3,305,068	3,974,138	3,654,596	2,177,496	1,257,069	65,984	18,876,572
	2016	19,800	19,960	24,040	224,200	1,768,700	2,279,346	3,094,504	3,392,342	3,321,212	1,968,667	934,753	71,907	17,119,431
	2017	19,222	22,361	21,361	102,846	769,215	2,285,135	3,226,036	4,407,551	3,247,384	2,940,334	1,325,655	79,290	18,246,390
	2018	26,048	25,242	21,682	333,680	1,031,450	2,728,856	3,337,388	4,139,524	3,731,862	2,347,586	1,464,697	59,173	19,247,188
	2019	20,621	16,831	17,062	-	-	-	-	-	-	-	-	-	-
Cable	2015	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2016	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2017	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2018	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2019	74,613	74,613	74,613	-	-	-	-	-	-	-	-	-	-
Street Lighting	2015	384,814	313,771	432,270	249,287	218,284	189,597	204,375	239,723	273,935	328,387	358,545	393,729	3,586,717
	2016	457,444	372,993	444,139	284,758	259,528	225,234	253,588	287,176	329,536	396,331	432,740	475,443	4,218,910
	2017	460,269	375,296	365,180	298,416	260,988	226,594	246,826	289,485	331,223	395,949	434,446	477,325	4,161,997
	2018	462,136	375,583	364,920	298,085	260,289	226,269	246,456	288,889	329,117	393,028	428,748	471,381	4,144,901
	2019	455,089	370,412	359,994	-	-	-	-	-	-	-	-	-	-
Security Lighting	2015	87,365	71,236	69,388	56,681	49,572	42,688	46,287	53,968	62,032	74,362	81,162	89,126	783,867
	2016	86,054	70,193	68,251	55,731	55,879	42,430	45,974	53,659	61,352	72,136	78,761	86,489	776,909
	2017	83,729	67,678	65,828	53,793	47,046	40,846	44,493	52,152	59,628	71,481	78,046	85,737	750,457
	2018	89,248	67,578	65,684	53,675	46,943	40,757	44,371	52,009	59,465	71,285	77,062	84,450	752,527
	2019	83,149	67,628	65,552	-	-	-	-	-	-	-	-	-	-
Traffic Lights	2015	45,310	42,310	37,057	37,053	32,039	31,770	29,606	31,367	30,959	33,947	38,898	36,123	426,439
	2016	40,028	43,215	36,859	36,263	32,109	27,315	29,228	28,926	31,563	34,959	33,597	37,911	411,973
	2017	38,732	41,487	35,428	37,418	32,159	30,207	32,024	28,411	22,338	32,217	35,001	39,211	401,703
	2018	37,503	37,305	35,392	35,074	28,008	29,053	28,739	28,764	29,586	31,496	35,325	36,589	392,834
	2019	38,538	40,556	36,855	-	-	-	-	-	-	-	-	-	-
Total System	2015	89,767,067	75,113,621	65,082,812	60,168,335	60,410,166	73,144,130	86,057,303	86,450,656	76,571,611	65,350,722	64,601,882	76,957,238	879,675,543
	2016	93,956,645	79,530,872	71,097,010	67,567,715	59,648,210	69,658,123	76,752,731	79,943,398	81,028,377	64,196,855	65,203,126	71,800,646	880,383,708
	2017													

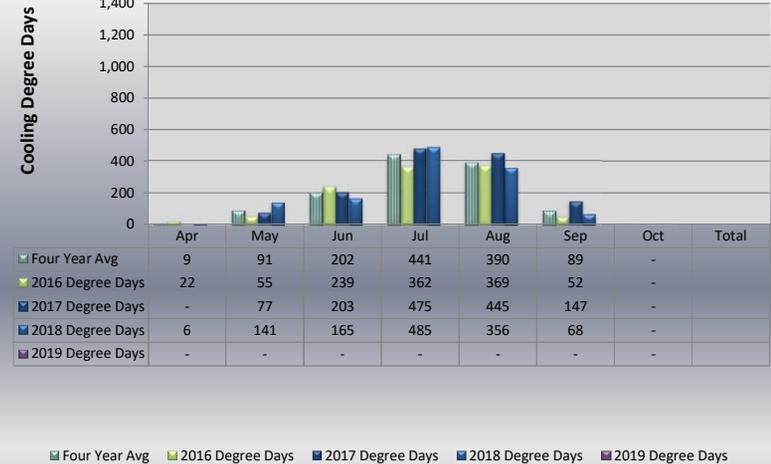
City of Richland, Washington Electric Utility March 31, 2019

Climatological Data From Hanford Meteorology Station Located 25 Miles N.W. of Richland, WA

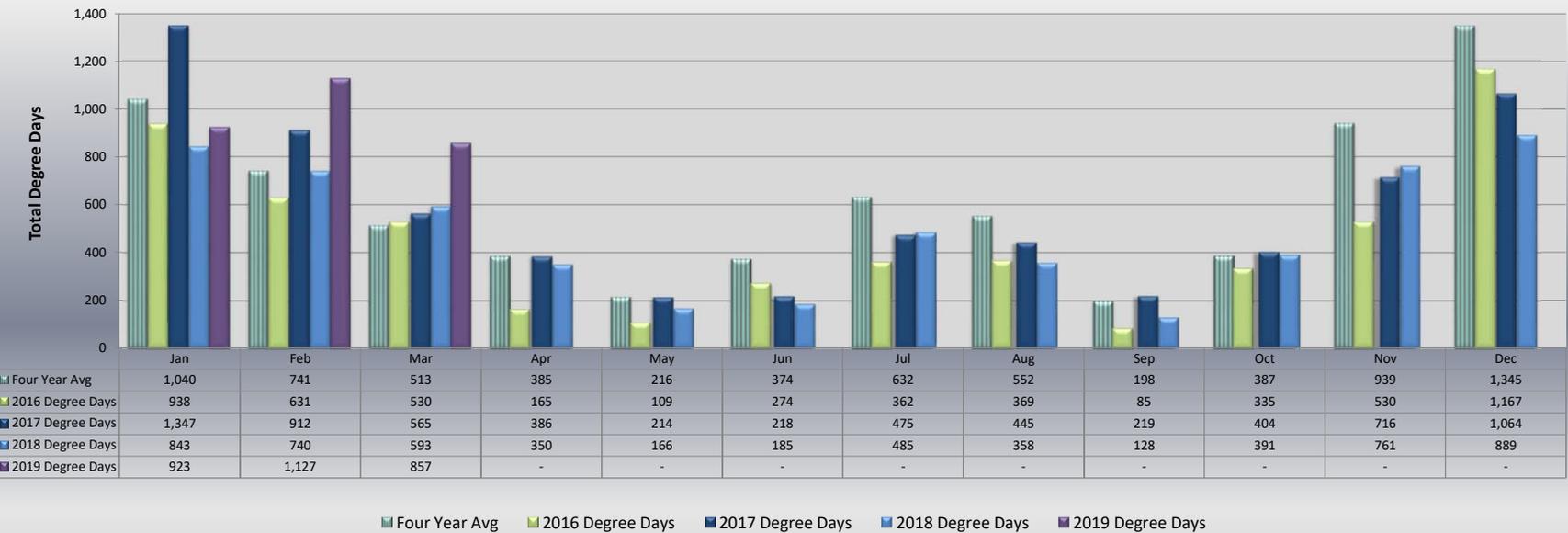
Heating Degree Days By Month



Cooling Degree Days By Month



Total Degree Days By Month



Degree days are indicators of how much energy a typical household will use for heating or cooling. Degree days are based on the assumption that when the outside temperature is 65° F, a household would not need heating or cooling to be comfortable. An increase in heating or cooling degrees days correlates with increased energy consumption. Degree days are the difference between the average daily temperature and 65° F. Cooling degree days result when the daily temperature average is above 65° F. Heating degree days result when the daily temperature average is below 65° F.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of March 31, 2019

Acct. No.	Account Title	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
ASSETS														
12400	Premium on Investments	-	-	-	-									
12805	Cash - Insurance Set Aside	-	-	-	-									
12809	Cash - Reserved for BPA REP Refund	-	-	-	-									
12810	Cash - Bond Redemption	991,792.91	1,487,689.36	1,983,585.81	2,479,482.26									
12810	Cash - Adjustment for Investments at Year End	-	-	-	-									
12811	Cash - Rate Financed Capital Reserve	-	-	-	-									
12812	Cash - 2015 Bond (LGIP)	187,161.72	626,864.53	380,488.07	223,835.78									
12813	Cash - Conservation Loan (LGIP)	298,677.45	299,309.61	299,886.63	300,529.23									
12814	Cash - Bond Reserve (LGIP)	-	4,557,440.16	4,566,269.62	4,576,102.60									
12840	Cash - Operating Reserve	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00									
12845	Cash - 2018 Bonds	4,494,710.48	5,703,120.74	5,714,115.36	5,726,359.60									
12850	Cash - Capital Set Aside Substn.	-	-	-	-									
12855	Cash - Capital Set Aside Bond	-	-	-	-									
12851	Investments - Enron Settlement	-	-	-	-									
12856	Investments - 2007 Bonds	-	-	-	-									
12857	Investments - Bond Reserve	4,547,766.97	-	-	-									
12860	Conservation Loan Invested	-	-	-	-									
12861	Investments - Bond Proceeds	1,741,507.02	-	-	-									
12870	Cash - Facility Fees	196,243.40	307,940.87	489,014.94	592,047.95									
12870	Cash - Facility Fees - Large Projects	-	-	-	-									
12870	Cash - Facility Fees Subject To Refund	619,025.55	619,025.55	647,225.55	678,241.70									
13100	Cash - Unrestricted	189,343.99	(440,523.55)	(1,107,871.01)	45,441.57									
13100	Cash - Adjustment for Cash Invested at Year End	-	-	-	-									
13130	Cash - Conservation Loan	1,372,541.34	1,411,289.31	1,480,126.80	1,493,704.87									
13131	Cash - Conservation Admin Fees	-	-	-	-									
13130	Cash - Conservation \$ For Acquisition	-	-	-	-									
14100	Energy Conservation Loans	1,735,311.16	1,701,982.53	1,641,128.06	1,637,023.75									
14101	Energy Conservation Loans Billed Monthly	156,203.10	157,232.48	155,652.59	150,867.62									
14200	A/R - Customer Billings	3,486,471.74	4,367,923.25	5,275,994.05	4,655,642.23									
14300	A/R - Misc.	313,123.75	158,005.75	151,203.09	136,697.41									
14320	Due from Other Funds	-	-	-	-									
14400	Provision for Uncollectible	(48,269.00)	(58,144.73)	(67,883.74)	(77,905.17)									
15400	Materials and Supplies	5,091,483.58	4,898,073.20	4,870,519.87	4,662,087.15									
15410	Exempt Materials and Supplies	6,402.69	6,402.69	6,402.69	6,402.69									
16300	Stores Expense - Clearing	(0.00)	46,640.18	91,457.28	133,196.32									
16500	Prepaid Expenses	-	123,394.37	112,176.70	100,959.03									
16512	WCIA Insurance Deposit	1,900.00	1,900.00	1,900.00	1,900.00									
18169	Unamortized Prem - 2007 Bonds	(0.00)	(0.00)	(0.00)	(0.00)									
18171	Unamortized Prem - 2013 Rev Ref Bonds	(1,604,685.88)	(1,599,094.64)	(1,593,503.40)	(1,587,912.16)									
18172	Unamortized Prem - 2015 Bonds	(1,817,890.19)	(1,812,244.57)	(1,806,598.95)	(1,800,953.33)									
18173	Unamortized Prem - 2018 Bonds	(1,068,752.88)	(1,065,664.00)	(1,062,575.12)	(1,059,486.24)									
18400	Clearing Account - Overhead	0.00	(105,492.53)	(174,693.44)	(237,115.96)									
18410	Clearing Account - Equipment	-	15,839.89	34,289.05	58,918.40									
18500	Deferred Debits - Temp. Facilities	-	(10,125.00)	(12,600.00)	(20,025.00)									
18610	Deferred Debits - Damages & Claims	-	1,044.64	3,379.24	5,253.56									
18620	Deferred Debits - Pension	489,111.00	489,111.00	489,111.00	489,111.00									
18630	Deferred Debits - OPEB	116,134.06	116,134.06	116,134.06	116,134.06									
18640	Conservation Programs	442,523.65	434,466.18	444,903.97	429,754.95									
18641	Super Good Cents Program	-	-	-	-									
18900	Unamortized Loss Debt - Ser A	-	-	-	-									
18905	Unamortized Loss 1993 B Ref	-	-	-	-									
18910	Unamortized Loss Debt - Ser B	-	-	-	-									
18915	Unamortized Loss on 1998 Refunded	0.00	0.00	0.00	0.00									
18916	Unamortized Loss on 2001 Refunded	80,710.28	78,993.04	77,275.80	75,558.56									
18920	Unamortized Amt Bond Refund.	-	-	-	-									
18925	Unamort Loss 2003 Rev & Rev Ref Bonds	96,523.96	95,984.72	95,445.48	94,906.24									
	SUBTOTAL ASSETS	24,515,071.85	25,014,519.09	25,701,960.05	26,486,760.67									
CWIP														
10200	Electric Plant Purchased	-	-	-	-									
10700	Utility Plant Work in Progress	-	-	-	-									
10710	Utility Plant Work in Progress	3,552,750.05	3,675,873.85	3,774,411.26	3,857,171.96									
10720	Construction W I P Ret	-	-	-	-									
	TOTAL CWIP	3,552,750.05	3,675,873.85	3,774,411.26	3,857,171.96									

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of March 31, 2019

Acct. No.	Account Title	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
FIXED ASSETS														
34100	Leasehold Structures & Improve - Solar Gen	8,092.88	8,092.88	8,092.88	8,092.88									
34400	Solar Generation Dishes	-	-	-	-									
35000	Land and Land Rights	586,635.67	586,635.67	586,635.67	586,985.87									
35300	Station Equipment	13,572.86	13,572.86	13,604.37	13,604.37									
35400	Towers & Fixtures	14,881.16	15,593.25	15,593.25	15,593.25									
35500	Poles & Fixtures	1,596,375.29	1,596,850.02	1,596,850.02	1,597,087.38									
35600	Conductor - Overhead	716,169.61	716,209.17	716,209.17	716,459.72									
35700	U/G Conduit	79,260.57	79,260.57	79,260.57	79,260.57									
35800	Conductor - Underground	386,468.14	392,663.57	396,221.20	406,895.98									
36000	Land and Land Rights	221,749.22	221,833.09	221,833.09	221,833.09									
36100	Structures & Improvements	981,863.80	988,660.60	997,857.50	1,000,769.00									
36200	Station Equipment	5,491,862.68	5,498,322.75	5,502,895.21	5,506,327.02									
36210	1st Street Substation	1,921,245.47	1,921,245.47	1,921,245.47	1,921,245.47									
36211	1st Street Substation - SCADA	50,821.15	50,821.15	50,821.15	50,821.15									
36212	SCADA System - Wide	579,541.46	579,667.50	580,690.83	581,499.08									
36220	Tapteal Substation	748,350.23	748,350.23	748,350.23	748,476.27									
36221	Tapteal Substation - SCADA	66,140.03	66,140.03	66,140.03	66,140.03									
36230	Richland SW Sub-Stn Expa	1,480,126.75	1,480,126.75	1,480,252.79	1,480,378.83									
36231	Richland SW Sub-Stn SCADA	76,309.86	76,309.86	76,309.86	76,309.86									
36250	Sub Stn Equip - Snyder St	3,624,738.39	3,625,305.59	3,625,368.61	3,625,368.61									
36251	Snyder - SCADA	125,836.45	125,836.45	125,836.45	125,836.45									
36260	Stevens Sub	2,051,630.18	2,051,861.36	2,051,861.36	2,051,879.42									
36261	Stevens Sub - SCADA	176,394.87	176,394.87	176,394.87	176,394.87									
36265	Leslie Sub	4,024,388.92	4,026,556.82	4,058,336.33	4,060,727.70									
36266	Leslie Sub - SCADA	2,967.17	3,577.64	3,577.64	3,577.64									
36270	Thayer Sub	3,936,076.49	3,936,076.49	3,936,076.49	3,936,076.49									
36271	Thayer Sub - SCADA	124,852.73	124,852.73	124,852.73	124,852.73									
36275	Sandhill Crane Substation	2,918,857.30	2,918,857.30	2,918,857.30	2,918,857.30									
36276	Sandhill Crane - SCADA	69,132.08	69,132.08	69,132.08	69,132.08									
36281	SCADA Master - Shop	49,965.10	50,091.14	50,280.21	50,784.39									
36285	City View Substation	2,336,921.77	2,336,921.77	2,336,921.77	2,336,921.77									
36290	SE Richland Substation	602,734.61	602,734.61	602,734.61	602,734.61									
36292	Dallas Substation	50,000.00	50,000.00	50,000.00	50,000.00									
36300	Storage Battery Equipment	11,323.64	11,323.64	11,323.64	11,323.64									
36400	Poles, Towers, Fixtures	8,107,148.46	8,123,509.56	8,124,661.12	8,126,633.03									
36500	Conductor - Overhead	7,863,480.82	7,881,536.00	7,881,923.23	7,882,825.92									
36600	Conduit - Underground	37,731,757.98	37,749,230.21	37,995,407.93	38,027,531.26									
36700	Conductor - Underground	36,177,762.09	36,276,756.69	36,327,266.64	36,523,107.24									
36710	Underground Cond and Dev	12,688,284.00	12,737,231.99	12,769,159.03	12,795,291.11									
36800	Line Transformers	9,683,757.73	9,683,757.73	9,684,088.29	9,684,220.16									
36810	Line Transformers - Overhead	1,960,156.69	1,963,151.28	1,963,322.71	1,966,369.45									
36820	Line Transformers - Underground	11,280,569.14	11,295,759.74	11,320,857.55	11,355,688.80									
36840	Dist Plant Line Transform	48,101.10	48,101.10	50,051.35	50,051.35									
36900	Services	6,445,404.51	6,449,885.76	6,455,026.42	6,460,079.79									
36910	Services - Overhead	699,181.23	700,212.51	700,265.26	700,674.05									
36920	Services - Underground	4,230,353.23	4,239,067.91	4,248,704.28	4,263,763.58									
37000	Meters	4,373,173.24	4,375,133.22	4,377,634.88	4,381,282.24									
37100	Installation Cust. Premises	119,716.08	119,716.08	119,716.08	119,716.08									
37200	Leased Pr. Cust. Premises	1,039,967.82	1,039,967.82	1,039,967.82	1,039,967.82									
37300	Lighting and Signal System	3,588,388.14	3,588,388.14	3,588,388.14	3,588,388.14									
37320	Traffic Signals	804,810.37	804,810.37	804,810.37	804,810.37									
37330	Distr Plant Tone Control	144.60	144.60	144.60	144.60									
38900	Land and Land Rights	20,097.17	20,097.17	20,097.17	20,097.17									
39000	Structures & Improvements	300,991.49	300,991.49	300,991.49	300,991.49									
39010	S & I - City Shops Elec	8,052,810.18	8,052,810.18	8,052,810.18	8,052,810.18									
39020	S & I - City Shops Non-Elec	4,032,582.00	4,032,582.00	4,032,582.00	4,032,582.00									
39100	Office Furniture & Fixtures	473,346.10	473,346.10	473,346.10	473,346.10									
39200	Transportation Equipment	66,100.05	66,100.05	66,100.05	66,100.05									
39300	Stores Equipment	33,274.99	33,274.99	33,274.99	33,274.99									
39400	Tools, Shop & Garage Equip	242,009.17	242,009.17	242,009.17	242,009.17									
39500	Laboratory Equip	707,912.23	707,912.23	707,912.23	707,912.23									
39600	Power Operated Equip	542,335.93	542,335.93	542,335.93	542,335.93									
39700	Communication Equip	2,771,099.24	2,771,099.24	2,771,099.24	2,771,099.24									
39710	Communication Equip - Shops	216,102.33	216,102.33	216,102.33	216,102.33									
39712	Communication Equip - GEMS Software	344,747.22	344,747.22	344,747.22	344,747.22									
39713	Work Order System	262,799.51	262,799.51	262,799.51	262,799.51									
39800	Miscellaneous Equipment	450,392.82	450,392.82	450,392.82	463,892.82									
39900	City Shops Non-Electric	-	-	-	-									
	TOTAL FIXED ASSETS	200,484,044.19	200,742,839.05	201,168,413.51	201,522,892.94									

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of March 31, 2019

Acct. No.	Account Title	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
ACCUMULATED DEPRECIATION														
10810	Accum Depr - Transmission	(673,511.71)	(679,388.25)	(685,264.79)	(691,141.33)									
10812	Accum Depr - Distribution	(81,287,901.09)	(81,751,850.45)	(82,215,799.81)	(82,679,749.17)									
10814	Accum Depr - General Plant	(5,639,882.97)	(5,666,384.24)	(5,692,885.51)	(5,719,386.78)									
10816	Accum Depr - City Shops	(12,058,581.99)	(12,108,937.79)	(12,159,293.59)	(12,209,649.39)									
10820	Cost of Property Retired	212,055.22	212,055.22	212,055.22	212,055.22									
10830	Ut Plant - Cost of Removal	446,791.74	446,791.74	446,791.74	446,791.74									
10840	Utility Plant - Salvage	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)									
	TOTAL ACCUMULATED DEPR	(99,373,072.21)	(99,919,755.18)	(100,466,438.15)	(101,013,121.12)									
LIABILITIES														
22143	Cur Ptn LTD - 2009 Bonds	(280,000.00)	(280,000.00)	(280,000.00)	(280,000.00)									
22144	Cur Ptn LTD - 2007 Bonds	-	-	-	-									
22145	Cur Ptn Benton PUD Agreement	-	-	-	-									
22146	Cur Ptn LTD - 1992 Bonds	-	-	-	-									
22147	Cur Ptn LTD - 1993 Bonds	-	-	-	-									
22148	Cur Ptn LTD - 2013 Rev Ref Bonds	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)									
22149	Cur Ptn LTD - 1998 Bonds	-	-	-	-									
22150	Cur Ptn LTD - 2003 Bonds	-	-	-	-									
22151	Cur Ptn LTD - 2003 Ref Bonds	-	-	-	-									
22152	Cur Ptn LTD - 2015 Bonds	(215,000.00)	(215,000.00)	(215,000.00)	(215,000.00)									
22153	Cur Ptn LTD - 2018 Bonds	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)									
22154	93 Bonds - Rev Series B	-	-	-	-									
22155	1998 Rev Bonds Outstanding	-	-	-	-									
22156	2000 Rev Bonds Outstanding	-	-	-	-									
22157	2003 Rev Bonds Outstanding	-	-	-	-									
22158	2003 Rev Ref Bonds Outstanding	-	-	-	-									
22159	2007 Rev Ref Bonds Outstanding	-	-	-	-									
22160	2009 BAB Rev Bonds Outstanding	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)									
22161	2013 Rev Ref Bonds Outstanding	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)									
22162	2015 Rev Bonds Outstanding	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)									
22163	2018 Rev Bonds Outstanding	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)									
22830	Net Pension Liability	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)									
22840	Net OPEB Liability	(863,017.56)	(863,017.56)	(863,017.56)	(863,017.56)									
22400	Benton PUD Agreement	-	-	-	-									
23200	A/P - Accrued Power Bills	(3,501,690.00)	(3,765,775.00)	(4,497,011.00)	(4,339,817.00)									
23209	Accts Pay - Inventory	12,196.18	3,119.94	(75,817.50)	(46,807.77)									
23210	Accts Pay - Payroll	(213,201.87)	(212,808.07)	(212,808.07)	(212,808.07)									
23211	Accts Pay - Excise Tax	(6.78)	(245,032.69)	(242,784.60)	(276,592.27)									
23212	Accounts Payable	(665,620.44)	(19,505.86)	(17,902.82)	(2,263.71)									
23213	Due to Other- Conaug/LSO	-	-	-	-									
23214	Deferred Revenue - Fac Fee Deposit	(619,025.55)	(619,025.55)	(647,225.55)	(678,241.70)									
23215	Deferred Revenue - Fac Fee Large Projects	(0.00)	(0.00)	(0.00)	(0.00)									
23216	Due to Other Funds	-	-	-	-									
23217	Retainage Payable	(1,480.00)	(1,480.00)	(1,480.00)	0.00									
23750	Accrued Interest - Bonds	(505,959.59)	(758,939.38)	(1,011,919.17)	(1,264,898.96)									
24200	Accrued Sick and Vacation	(685,164.08)	(685,164.08)	(685,164.08)	(685,164.08)									
25300	Deferred Credit - Pension	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)									
25310	Deferred Credit - OPEB	(48,585.22)	(48,585.22)	(48,585.22)	(48,585.22)									
25401	Deferred Credit - BPA REP Refund	-	-	-	-									
25402	Prepaid Lease - BPU	(140,943.80)	(140,943.80)	(140,943.80)	(140,943.80)									
25700	Unamortized Gain on 2007 Refunded	(6,270.76)	(6,241.46)	(6,212.16)	(6,182.86)									
	TOTAL LIABILITIES	(76,890,078.47)	(77,014,707.73)	(78,102,180.53)	(78,216,632.00)									
NET INCOME & FUND EQUITY														
NI	Net Income - Year to Date	(2,130,229.57)	(210,053.67)	212,549.27	(348,357.04)									
21500	Ret Earnings - Ins Set Aside	-	-	-	-									
21600	Unappro Retained Earnings	(38,822,348.25)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)									
27150	Contributed Capital	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)									
27160	Contributed Capital	-	-	-	-									
43910	Residual Equity Transfer	-	-	-	-									
43900	Adjust to Retained Earnings	5,228,635.04	5,228,635.04	5,228,635.04	5,228,635.04									
	TOTAL NET INCOME & FUND EQUITY	(52,288,715.41)	(52,498,769.08)	(52,076,166.14)	(52,637,072.45)									
	TOTAL ASSETS	129,178,793.88	129,513,476.81	130,178,346.67	130,853,704.45									
	TOTAL LIABILITIES & FUND EQUITY	(129,178,793.88)	(129,513,476.81)	(130,178,346.67)	(130,853,704.45)									

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED REVENUE SHEET
CY 2019 ACTUAL

REVENUES

Acct. No	Account Title	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Year To Date
41900	Interest Income	(35,186.71)	(33,310.02)	(37,311.86)										(105,808.59)
41900	(Gain)/Loss on Fair Market Value (FMV) Adjustment	-	-	-										-
41910	Interest (Consv Loan Int Payments)	(5,166.02)	(5,064.86)	(4,454.79)										(14,685.67)
41911	Interest on Conservation Loan Investment	(632.16)	(577.02)	(642.60)										(1,851.78)
41912	Other Interest Thru Collection Agency	(167.13)	(108.58)	(140.68)										(416.39)
41920	BPA - Conservation Admin Fee	(472.65)	(3,938.13)	(3,528.09)										(7,938.87)
41921	BPA - Conservation Program (EEI)	(4,294.00)	(28,471.47)	(27,980.00)										(60,745.47)
41922	LSO Lighting	-	-	-										-
42100	Miscellaneous Revenue	(10.00)	-	(150.66)										(160.66)
42100	Other Operating Revenue	-	-	-										-
42100	Transfers From General Fund	-	-	-										-
43400	Insurance Recovery	-	-	-										-
43401	Bonneville Power Admin. REP Agreement	-	-	-										-
43902	Prior Period Adjustment	-	-	-										-
44000	Electric Utility Tax	(538,929.69)	(537,042.89)	(611,023.18)										(1,686,995.76)
44010	Energy: Residential	(3,241,281.58)	(3,106,056.52)	(3,892,218.00)										(10,239,556.10)
44210	General Service	-	-	-										-
44211	Small Gen Service	(548,770.39)	(546,075.91)	(632,626.47)										(1,727,472.77)
44212	Medium Gen Service	(654,388.74)	(684,962.29)	(717,673.85)										(2,057,024.88)
44213	Large Gen Service	(716,926.68)	(783,897.90)	(712,766.36)										(2,213,590.94)
44215	Cable TV Amp	(3,601.65)	(3,601.65)	(3,601.65)										(10,804.95)
44220	Large Commercial	-	-	-										-
44221	Small Industrial	(118,401.82)	(117,429.97)	(107,020.13)										(342,851.92)
44222	Large Industrial	(473,768.79)	(498,092.25)	(466,830.68)										(1,438,691.72)
44225	Large Irrigation	(1,057.71)	(956.58)	(1,085.67)										(3,099.96)
44230	Small Irrigation	(1,390.91)	(1,372.12)	(1,546.34)										(4,309.37)
44410	Street Lighting	(30,669.54)	(27,688.36)	(30,632.65)										(88,990.55)
44420	Traffic Lighting	(3,397.17)	(3,515.45)	(3,518.59)										(10,431.21)
44700	Sales for Resale	-	-	-										-
45100	Misc Service Revenue	-	-	-										-
45110	New Accounts	(9,990.00)	(5,370.00)	(4,500.00)										(19,860.00)
45112	Accounts Transfer Fee	-	-	-										-
45120	Reimb Loan Service Fees	(1,283.00)	(1,338.34)	(234.00)										(2,855.34)
45121	Temp Service Fees	-	-	-										-
45122	Permanent Service Fees	(29,895.00)	(6,925.00)	(21,300.00)										(58,120.00)
45123	Damages & Claims	-	-	-										-
45124	Rewires & Underground Conversion	-	-	-										-
45125	Facilities Fees	(113,359.78)	(155,323.36)	(78,033.87)										(346,717.01)
45126	Contributed Capital (NonCash)	-	-	-										-
45150	Disconnect/Reconnect Fees	(30,000.00)	(125.00)	(24,175.00)										(54,300.00)
45152	Operations Disconnect/Rec Fees	-	-	(50.00)										(50.00)
45154	Delinquent Account Fees	(33,392.03)	(31,376.35)	(26,543.98)										(91,312.36)
45160	Security Lights Contract	(10,702.04)	(10,823.90)	(11,590.88)										(33,116.82)
45170	Land Sales	(10,503.19)	-	(17,508.95)										(28,012.14)
45440	Pole Contacts-Telecable	-	-	-										-
45601	EECBG/ARRA Grant Funds	-	-	-										-
45602	BAB Federal Interest Subsidy	-	-	-										-
45610	Gain/Loss on Sale of Scrapped Assets	(441.50)	-	-										(441.50)
45629	Meter Reading Revenue	(25,813.97)	(18,664.44)	(24,102.83)										(68,581.24)
45630	Work For City Depts	(5,737.21)	(15,499.52)	(49,946.77)										(71,183.50)
45653	City Shops Rental	-	-	-										-
45654	Solar Project Land Lease	-	-	-										-
TOTAL REVENUES		(6,649,631.06)	(6,627,607.88)	(7,512,738.53)										(20,789,977.47)

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED EXPENSE SHEET
CY 2019 ACTUAL

EXPENSES

Acct. No	Account Title	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Year To Date
40300	Depr Exp Transmission	5,876.54	5,876.54	5,876.54										17,629.62
40302	Depr Exp Distribution	463,949.36	463,949.36	463,949.36										1,391,848.08
40304	Depr Exp Misc	26,501.27	26,501.27	26,501.27										79,503.81
40306	Depr Exp City Shops	50,355.80	50,355.80	50,355.80										151,067.40
40310	Transfer To Equip Replacement Fund	24,312.34	24,312.34	24,312.34										72,937.02
40311	Transfer To Broadband Fund	2,500.00	2,500.00	2,500.00										7,500.00
40810	Taxes-City Occupation	539,179.37	537,328.84	611,331.44										1,687,839.65
40830	Taxes-Social Security													
40910	Taxes-Slate B&O	3,130.36	3,130.78	2,257.37										8,518.51
40920	Taxes-Slate Public Utility	241,895.55	239,647.04	274,328.12										755,870.71
41600	Contract Work Locator													
41710	Non-Utility Operations	72,491.48	65,803.46	71,962.74										210,257.68
41711	Non-Billable Work For Other Depts													
42750	Accrued Interest Bonds	252,979.79	252,979.79	252,979.79										758,939.37
42756	Interest Exp-1999 Bonds	-	-	-										-
42765	Interest Exp-Notes	-	-	-										-
42800	Amort of Debt Discount	-	-	-										-
42800	Debt Issuance Expense	-	-	-										-
42810	Amort of Loss on Reacquired Debt	2,227.18	2,227.18	2,227.18										6,681.54
42900	Amort of Debt Premium	(14,325.74)	(14,325.74)	(14,325.74)										(42,977.22)
43901	Prior Period Adjustment													
55500	Purchased Power	3,308,633.00	4,000,039.00	3,801,190.00										11,109,862.00
55520	Purchased Power WPPSS	-	-	-										-
55550	Purchased Power For Resale	-	-	-										-
55501	BPLUD Energy Charges For City Customers	760.82	-	1,508.65										2,269.47
55503	Purchased Power - Non Federal													
55500	Transmission Expense	416,533.00	456,363.00	498,018.00										1,370,914.00
58000	Oper-Supervision & Engineering	147,694.82	121,945.01	116,529.37										386,169.20
58100	Oper-Load Dispatching	15,615.42	13,470.08	14,056.01										43,180.51
58200	Oper-Station Expense	1,503.99	1,175.38	1,571.48										4,250.85
58300	Oper-Overhead Line	17,468.76	17,149.77	32,401.57										67,020.10
58350	Oper-PCB Expense													
58400	Oper-Underground Line	590.11	7,806.69	6,733.23										15,130.03
58500	Oper-Street Light & Signal													
58510	Oper-Street Lights	39,704.81	31,704.93	24,074.09										95,483.83
58520	Oper-Telemeter Systems	938.54	477.58	73.85										1,489.97
58530	Oper-Traffic Signals	79.18	100.08	105.34										284.60
58550	Oper-Rental Lighting		200.40											200.40
58600	Oper-Meter Expense	7,392.49	6,623.32	7,854.84										21,870.65
58700	Oper-Customer Install													
58800	Oper-Misc Distribution	83,368.07	96,262.38	91,395.93										271,026.38
58900	Oper-Rents	692.94	692.94	692.94										2,078.82
59000	Maint-Supervision & Engineering		12,018.15	11,087.97										23,106.12
59100	Maint-Structures	1,373.79	11,671.46	5,062.25										18,107.50
59200	Maint-Station Equip	4.71	3,127.35	6,169.99										9,302.05
59300	Maint-Overhead Lines	6,671.27	8,943.43	7,588.28										23,202.98
59400	Maint-Underground Lines	16,811.74	18,891.88	22,934.58										58,638.20
59500	Maint-Line Transformers	14,282.38	14,210.53	3,261.17										31,754.08
59510	Maint-Line Transformers OH	1,790.90	2,304.53	118.68										4,214.11
59520	Maint-Line Transformers Underground	377.99	1,802.29	2,092.56										4,272.84
59600	Maint-Street Lighting	1,249.01		5,355.02										6,604.03
59620	Other Maintenance	73.48	105.50	546.31										725.29
59700	Maint-Meters	6,840.95	7,601.79	4,698.77										19,141.51
59800	Maint-Misc Distr Plant	126,226.70	133,534.23	101,085.37										360,846.30
59810	Maint-Vehicles													
90200	Meter Reading Expense	39,104.31	31,471.68	36,246.22										106,822.21
90300	Customer Records & Collections	143,296.43	131,451.80	143,039.56										417,787.79
90400	Uncollectible Accounts	9,210.00	9,210.00	9,210.00										27,630.00
90840	Customer Assistance Cons Program	12,619.00	56,118.20	61,412.78										130,149.98
90841	BPA reimbursement													
92000	Admin & General Salaries	71,078.30	48,996.39	47,181.88										167,256.57
92100	Office Supplies & Expense	788.58	4,071.71	3,367.50										8,227.79
92300	Outside Service Employees	31,319.25	49,900.75	34,176.25										115,396.25
92301	Service Territory Relations													
92400	Insurance	11,217.63	11,217.67	11,217.67										33,652.97
92500	Injuries & Damages													
92600	Employee Pension & Benefits	24,461.24	24,324.88	24,477.06										73,263.18
93000	Misc General Expenses		1,045.54	973.76										2,019.30
93021	Organizational Dues	168,703.00	13,865.76											182,568.76
93022	Information Systems Services	40,028.08	40,028.08	40,028.08										120,084.24
93100	Rents													
93200	Maint Of General Plant													
TOTAL EXPENSES		6,439,577.39	7,050,210.82	6,951,832.22	-	20,441,620.43								
Net Income		210,053.67	(422,602.94)	560,906.31	-	348,357.04								